



VISION

**TOWARDS PROMOTING EXCELLENCE
AND COMPETITIVENESS IN
SRI LANKAN BUSINESS**

FCCISL



FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY OF SRI LANKA



VISION

**TOWARDS PROMOTING EXCELLENCE
AND COMPETITIVENESS IN
SRI LANKAN BUSINESS**

VISION

“

We, the apex body of chambers and associations of commerce and industry, champion the promotion of business excellence in Sri Lanka

”

MISION

“

We, make Sri Lankan businesses competitive locally and globally, providing comprehensive and innovative business support services in a socially and environmentally responsible manner, while adding optimal value to stakeholders

”

FCCISL is the rallying point for free enterprises in Sri Lanka. We have empowered Sri Lankan businesses in the changing times, to enhance their competitiveness and their national and global reach.

With a nationwide membership of 53 chambers of commerce and business associations, FCCISL espouses the shared vision of Sri Lankan businesses and speaks directly and indirectly to over 12,500 business units. We have an expanding membership of enterprises drawn from the large, medium, small and micro segments of manufacturing, production, trade and services.

Set up in 1973, FCCISL pioneered the establishment of regional chambers of commerce in Sri Lanka, establishing 20 of the 29 such chambers functioning today. It is the largest and most representative apex chamber body in the country.

As an umbrella organisation of the private sector, FCCISL has been playing a key role in promoting business and industry in the country by providing its members with a wide spectrum of services ranging from advisory, lobbying, consultative and promotional services to information sharing.

FCCISL's commitment, drive and mission continue, always pursuing a new agenda in the ever-changing economic landscape of Sri Lanka.

Our Objectives



FCCISL is guided by the following key objectives that have undoubtedly contributed to the success it has achieved thus far.

What's more, the organization has made a conscious effort to review these objectives at regular intervals and take appropriate action where necessary, so that it can sustain the momentum and growth it has brought to the business and industry sectors of this country.

- Promote the interests of its federated units, both trade industrial associations and chamber bodies
- Aid, stimulate and play a catalytic role in the business and industrial development of the country
- Protect, encourage and safeguard the cause of the private sector through effective participation in the process of consultation and interaction with the government, ministerial consultative committees and other inter-related bodies or agencies
- Provide advisory services to the government, lobby and participate in the formulation and execution of business and industry related policies, acts and programmes
- Assist in the creation of an organised private sector in Sri Lanka through a network of chambers of commerce and industry and commodity/sectoral associations
- Provide up-to-date information services to the businesses and government and the community at large
- Foster cooperation with related national and foreign organisations

“ The FCCISL has, over the years, earned a reputation as a balanced organisation that plays a genuine and progressive role to uplift the business and industry sectors of the country.”



Our Services

- Small and Medium Enterprise Development
- Regional Chamber Development
- Research and Policy Advocacy
- Lobbying and Consultancy
- Industrial Relations and Job Placement
- International Affairs
- Human Resources Development
- Training and Capacity Building
- Membership Services
- Foreign Trade and Investment Promotion
- Networking and Event Management
- Project Management Services
- Global Business Contacts Management/Promotion
- Certificates of Origin (COO) and other Certification

Our Core Competencies

- Wide experience and expertise in diverse fields
- Quality of service
- Continuous government-industry interface for evolving a shared vision on economic matters
- Rallying point for trade diplomacy for promoting regional and global trade and investment
- Highly trained, experienced and accomplished, multi-disciplinary, multi-lingual intellectual capital at our Secretariat
- State-of-the-art office infrastructure for conferences, board meetings and business promotions
- Professional approach for evolving quick solutions to economic and industrial issues
- Institutionalised services in quality assurance, energy auditing, sustainable and environmental issues, human resources, industrial relations and small and medium enterprise development
- Widest outreach in the private sector with 29 district and provincial based chambers of commerce and industry
- One-stop-shop for promotion of small and medium enterprises
- A longstanding track record of formulating and implementing donor supported business and economic development programmes
- Reliable and competent partner in public-private partnership



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President's Message

The economy is projected to grow at a slower rate of 7.2 percent in 2012 compared to the impressive growth rate of 8.3 percent recorded in the year 2011. The projected growth rate may be revised again to between 6 - 6.5 percent due to unfavourable global developments affecting Sri Lanka. The instability of European economies has been felt by our exports as their purchasing power has decreased. The USA and European Union accounts for over 60 percent of our exports. The US economy too has not recovered to increase our exports. The stability of the economy is at stake with exports declining and imports continuing to rise. The trade deficit is bound to widen further in the year 2012.

It is observed that government has taken some restrictive policy measures to arrest the widening balance of payment position and rising inflation trends. However these measures would erode the effectiveness of existing incentives offered to SME's particularly in relation to the cost of borrowing.

The implementation of some proposals in the Taxation Commission by the government through the budget 2011 provided encouraging incentives to the business community for the creation of employment in the country. The SME sector was offered several incentives to commence new business ventures, income tax incentives for new enterprises, Tax exemptions for existing enterprises and measures to safeguard local industries are appreciated by the private sector.

Though the government has taken these bold steps to facilitate SME sector, the current macro economic developments such as limitation imposed on expansion of bank credits, increasing interest rates have gradually eroded the effectiveness of these salutary policies. We would like to request the government, on behalf of SME's in the country to look into current macroeconomic environment to reduce the difficulties faced by this sector. The commercial Banks continue to insist on traditional collaterals rather than on project reports and feasibility studies which hamper new entrepreneurs. The government needs to take some bold steps to correct this trend to assist SME entrepreneurs which represent 70-80% of business enterprises in the country. The FCCISL will not only forward proposals but also will engage with treasury to be the voice of SME's.

FCCISL underwent a difficult financial year. However we were able to organize industrial exhibition for the first time in Mannar district in addition to programmes conducted annually and hope to have a similar one in Ampara.

I wish to thank SAARC chamber outgoing president Mr.Annisul Huq and SG Mr.Iqbal Tabish for their activities in Sri Lanka and CACCI president Amb. Benedicto Yujuico and outgoing SG Dr.Webster Kiang for their continued support to train & assist our staff on a regular basis.

We wish to take this opportunity to thank our members for the support extended to hold regional and local activities throughout the year. I also would like to thank all the staff and Board members of FCCISL for their unstinted support and guidance.

Kumar Mallimaratchi
President





Secretary General's Message

The FCCISL has found the way well in 2011 and continued to expand the membership and services and continued to remain the largest and most representative apex body in the country. We had a successful year and emerged stronger in terms of facilitating SME and regional chamber development, membership services, lobbying and policy advocacy, international affairs, training and capacity building and project management. The Federation of Chambers showed a notable performance in many projects and services delivered to our members and other stakeholders.

Establishment of the District Enterprise Forums in 17 districts to improve the Public-Private Dialogue in regional policy advocacy, Lobbying with National Insurance Trust Funds to pay insurance claims to war effected entrepreneurs in Killinochchi and Mullaithivu, Re Opening Killinochchi Chamber, Training of Trainers (SIYB) in Tamil Medium, Conducted Export promotion programme with CBI for the regional chambers and organized Sri Lankan Entrepreneur of the Year Award 2011 on the theme of "Rise Above the Rest" are notable activities done during the year 2011/2012.

We signed a Cooperation Agreement with the China Council for the Promotion of International Trade (CCPIT) (Shanghai Pudong Sub Council and Guangdong Sub-Council). FCCISL participated in a workshop in New Delhi where the Commonwealth Alliance of Asia Young Entrepreneurs (CAAYE) was launched. Following this initiative, FCCISL in collaboration with the regional Chamber members and associates launched the "Network of Young Sri Lankan Entrepreneurs" (NYSE).

We have led a business delegation to the 109th China Import and Export Fair. We conducted many seminars namely, Accreditation & its impact on International Trade in collaboration with Sri Lanka Accreditation Board (SLAB) and Sri Lanka Standard Institution (SLSI), Seminar on Regional Connectivity in South Asia: Prospects for Cooperation in Transport & Communication in collaboration with SAARC Chamber of Commerce and Industry (SCCI) in partnership with Friedrich Numann Stiftung, India, Workshop on SME Access to Finance jointly organized with the Confederation of Asia Pacific Chambers of Commerce and Industry and Association of Development Financing Institutions in Asia and the Pacific (ADFIAP).

During the year 2011, SMED completed five sessions of “Key Persons Forum” with the participation of policy makers and diplomats. The SME Machinery Exhibition 2011 was organized in collaboration with the Ministry of Industry and Commerce for the sixth successful year with the theme of “Technology for Rural, Micro and SME Development”. The Mannar Agriculture, Livestock, Technology and Machinery Exhibition 2011 organized in collaboration with the Ministry of Industry and Commerce, District Secretariat – Mannar, Northern Province Department of Animal Production and Health – Mannar and the EU. We are glad to reveal that for the first time such an event hosted in Mannar, providing a unique platform to the farming community in the district to explore new opportunities available to advance their traditional agriculture and animal rearing practices.

FCCISL successfully conduct number of significant forums such as Investor Forum concurrent to the Jaffna International Trade Fair, SME Forum at the Machinery, Technology and Services Exhibition, Expo Forum at the Automobile and Fabric and Garment Industry Expo, Investor and Financial Facilitator Forum at the Mannar Agriculture, Livestock, Technology and Machinery Exhibition. Another newest initiative taken by FCCISL is launching Chamber Marketing in the year 2011. The E-Marketing was introduced to the business community as an important part of FCCISLs trade facilitation measures offering services such as Website designing, Creation of Corporate blog, Social Media Marketing, SMS Marketing, Search Engine Optimization and Email Marketing.

We developed and launched six websites for regional chambers; Ampara, Trincomalee, Uva, Puttalam, Matara Women’s and Wayamba. FCCISL conducted an extensive consultations exercise with all National, Regional Trade Chambers and Trade Associations to gather proposals, suggestions and views to be presented to policy formulators prior to preparation of the budget proposal 2012. A consolidated document submitted to the Ministry of Finance for their considerations. We are pleased to witness some of the proposals pertaining to easy access for micro finances have been implemented by the government by establishing special branches/sections for SME financing through the public sector commercial banks. In the midst of lesser number of donors funded projects based activities we were able to drive the organization sustainably, which was not a necessity in the past. The appropriate strategies that were implemented with a vision to promote the business excellence in Sri Lanka drive the FCCISL to be competitive in locally, providing wide-range of services primarily to our members and other stakeholders.

The successes of these activities are fabricated mainly due to the hardwork and joint effort undertaken by staff. So I would like to end by expressing my gratitude to my staff and wish to thank the patrons and Board of Directors of FCCISL.

Dr. Thusitha Tennakoon
Secretary General





The Board of Directors

Kumar Mallimaratchi *MIH - President* **Ajith Wattuhewa** - *Senior Vice President*

W K H Wegapitiya - *Vice President* **Kosala Wickramanayake** - *Immediate Past President*

S T S Arulananthan *J.P - Director* **Shiran Karunaratne** - *Director* **Vidyani Hettigoda** - *Director*

The Board of Directors

Mr. Kumar Mallimaratchi

President, FCCISL



Mr. Kumar Mallimaratchi, appointed to the FCCISL Executive Council in 2001 and was inducted the Senior Vice President of the Federation of Chambers of Commerce and Industry of Sri Lanka in November 2010. He was appointed President in September 2011. He is a graduate of Hotel Management from the International School of Tourism in Italy, a life member of the Cornell Hotel Society USA and a member of the Institute of Hospitality (United Kingdom). He was the former President of Tourist Hotels Association of Sri Lanka, Chairman of Ceylon Hotels Corporation and several quoted companies. He is the present Chairman and Managing Director of Leisure Solutions Plus and a Director of United Hotels. He is a Trustee of Construction Guarantee Fund and also a Board Member of SMED and a member of Statutory Accounting Standards Committee of the Institute of Chartered Accountants of Sri Lanka.

Mr. Kosala Wickramanayake

Immediate Past President, FCCISL



Mr. Kosala Wickramanayake is the Immediate Past President of the FCCISL. He served as the President of the Federation for two years from September 2008 to November 2010 and has served in the Executive Council of FCCISL since 1995. Kosala is a graduate of Economics and Business Administration from the USA. He was a Past President of the American Alumni Association. He has 37 years experience in the chamber movement since he joined the Chamber of Small and Medium Industries in 1974 and became the President in 1996. Kosala is the Vice President of SAARC Chamber of Commerce and Industry and a member of the SMED Board. He is the CEO of Kosala Enterprises (Pvt) Ltd, and a Director of Sterling Jersey Ltd, Airport and Aviation Authority, Lanka Puthra Development Bank, Sri Lanka Standards Institution and the Sri Lanka Convention Bureau.



Mr. Ajith Wattuhewa

Senior Vice President, FCCISL



Mr. Ajith Wattuhewa was appointed to the Federation Board in 2008 and inducted the Vice President in December 2010. He is the Chairman / Managing Director of Central Pre Cured Retreads (Pvt) Ltd and Asian International Promoters (Pvt) Ltd. Ajith holds a National Diploma in Technology in Polymer Technology with specialisation in tyre retreading and fibre glass boat building from the University of Moratuwa. With over 15 years experience in chamber activities, Ajith initiated the formation of Kalutara and Gampaha district chambers and the provincial chamber in Uva. He was the Founder Chairman of Chamber of Commerce and Industry of Uva Province in 1996 and presently serves on the Chamber Board as the founder Chairman.

Mr. W.K.H. Wegapitiya

Vice President, FCCISL



Mr. W. K. H. Wegapitiya was appointed to the FCCISL Board on January 5, 2010 by the Executive Council of the Federation and he is the Founder and Executive Chairman of Laugfs Holdings Ltd and its eighteen subsidiaries. He holds B.Sc. Business Administration – Special Degree from the University of Sri Jayawardenapura and completed his MBA from the Post Graduate Institute of Management (PIM) affiliated to the same University. He holds a certificate in Energy Management from the University of Oxford, England. Wegapitiya is a Past Chairman of the Chamber of Young Lankan Entrepreneurs, an Executive Committee Member of the Ceylon Chamber of Commerce and a Board Member of Sri Lanka Accounting and Auditing Standards Monitoring Board (SLAASMB). He has been felicitated on a number of occasions for Entrepreneurship both locally and abroad and adjudged as the Sri Lankan Entrepreneur of the year 2006 with the Platinum Award by FCCISL.

Mr. S. T. S Arulananthan

Director, FCCISL



Mr. S. T. S. Arulananthan was appointed to the Board in 2008 and has been a senior member of the Executive Council of the Federation for over 17 years since 1993. He started his professional career at Leela Group of Company in 1961 and is presently the Chairman of Leela Associates (Pvt) Ltd, Ramson Hardware Group of Companies and Greenlands Hotel (Pvt) Ltd. He has over 49 years of management experience in hardware, hotels and the social services sectors. Arulananthan is the President of the Kataragama Pilgrims Thondar Society, Lanka Buddhist Hindu Friendship Association and Ceylon Hardware Merchants' Association. He is the Deputy Chairman/ Trustee of Colombo Hindu College Development Trust and Trustee of Vishva Hindu Parishad of New Delhi and is on the Board of Governors of Sri Lanka National Arbitration Centre.

Mr. Shiran Karunaratne

Director, FCCISL



Mr. Shiran Karunaratne was appointed to the Board by the Executive Council of the Federation and represents regional chambers on FCCISL Board. He pioneered the formation of Puttalam District Chamber of Commerce, Industry and Agribusiness in 2006 and was the Founder President of the Chamber. He was appointed as a representative to the advisory committee for giftware, toys and lifestyle products sector of the Sri Lanka Export Development Board. Also he was the Vice President of the International Christian Chambers of Commerce for Sri Lanka (ICCC) from 1993-96. He pioneered the development of "Cert-CAB" computer course for Puttalam District Chamber in partnership with the Colombo University – IHRA bringing University education to the District. It is now being conducted by many regional chambers of the country. Shiran is the Managing Director of Gospel House Handicrafts Ltd, a fully export oriented organisation manufacturing wooden toys and games. (Shiran Karunaratne was appointed to the Board w.e.f. November 15, 2010)

Ms. Vidyani Hettigoda

Director, FCCISL



Ms. Hettigoda after her primary and secondary education in Sri Lanka left for UK for further studies and obtained Business Management and Computer Programming qualifications in the UK. She worked at Royal Mail in UK as a Systems Analyst for a few years and came back to Sri Lanka in 1996 to be involved in the family business pioneered by her father Deshabandu Dr. Victor Hettigoda under the Siddhalepa Brand name.

Ms. Vidyani Hettigoda was the Chairperson of the Women's Chamber of Industry and Commerce (WCIC) in 2010 and 2011. WCIC is the premier Chamber of Commerce in Sri Lanka for women in business.

She was appointed as a Committee Member of the Federation of Chambers of Commerce and Industry Sri Lanka (FCCISL). In June 2010 Ms. Hettigoda was elected as an Executive Committee Member of the SAARC Chamber of Women Entrepreneurs Council (SCWEC) and Vice Chairperson in Sri Lanka.

She is also a member of the Board of Trustees of the Youth Business Sri Lanka (YBSL) dedicated to developing entrepreneurial skills of Sri Lankan youth. A Committee Member of the Confederation of Asia Pacific Chambers of Commerce and Industry (CACCI) and a Committee Member of the Sri Lanka Economic Summit (SLES).



Governance: Board of Directors, Executive Council and the Secretariat

The governance of the Federation today is based on a threetiered structure. This was the resultant to the constitutional changes introduced with effect from September 2008.

At the pinnacle of this structure is the Board of Directors headed by the President, the Senior Vice President, the Vice President, the Immediate Past President and three persons appointed by the Executive Council to represent National Chambers, Regional Chambers, Trade Associations and Institutions. The Board is responsible for the planning and management of the Federation.

The second or the representative tier is the Executive Council which constitutionally provides for one representative and one alternate from each Institutional member of the Federation to be represented on it. The Executive Council is tasked with deciding policy.

The third tier relates to the administration of the affairs and the Secretariat of the Federation headed by a Secretary General. He is responsible for the conduct of the business of the Federation under the direction of the Board of Directors.

The synthesis of the three principal components of governance of the Federation was intended to bring about more effective controls in the affairs of the body and its widely dispersed functional areas.

It is needless to stress that these structural changes have strengthened and added greater accountability to the Federation.

The Federation of Chambers of Commerce and Industry of Sri Lanka stands clearly above related bodies in this country in terms of its size, strength and diversity of services. Its status rests on its extensive service base, its professionalism and its acknowledged contribution towards the progress of the private enterprise system of this nation. In a crux, it is not only a committed driver of the economic ideals enshrined in its Articles of Association, but also from a macro perspective, a promoter of the concepts of the freedom of enterprise.

Our Council

American Chamber of Commerce in Sri Lanka

Mr. Vijaya Ratnayake
Mr. Priyantha Malavi*

Ampara District Chamber of Commerce and Industry

Mr. Daya Gamage
Mr. Sandun Senanayake*

Anuradhapura District Chamber of Commerce, Industry and Agriculture

Mr. Amal Piyathilake
Mr. P B Dissanayake *

Association of Licensed Foreign Employment Agencies

Mr. W M P Aponso
Mr. M Faizer Mackeen*

Batticaloa District Chamber of Commerce, Industry and Agriculture

Mr. Ringithamoorthy
Mr. M H M Naleem *

Business Chamber of Commerce

Dr. Shabir A Gulamhusein
Mr. Jagath Savanadasa *

Central Province Exporters' Chamber

Mr. Jeewake Swarnasinghe
Mr. Jagath Dissanayake*

Central Province Women's Chamber of Small Industry and Commerce

Ms. Shirley Jayawardana
Ms. Rosita Samarajeewa*

Ceylon Hardware Merchants' Association

Mr. S T S Arulananthan
Mr. H M Jayaweera*

Ceylon Institute of Builders

Dr. Rohan Karunaratne
Mr. Saliya Kaluarachchi*

Ceylon National Chamber of Industries

Mr. Nimal Perera
Mr. A K Ratnaraja*

Chamber of Commerce and Industries Trincomalee District

Mr. S Sivapalan
Mr. V Kalaichelvan*

Chamber of Commerce and Industry of Yarlpanam

Mr. Kanagasabai Poornachandran
Mr. K. Vignesh*

Chamber of Commerce and Industry of Central Province

Mr. W A Warnakula
Mr. W.M.R Weerasooriya*

Chamber of Commerce and Industry of Uva Province

Mr. Ajith Wattuhewa
Mr. M.I.M Pathahulla*

Chamber of Young Lankan Entrepreneurs

Mr. W K H Wegapitiya
Mr. Samantha Kumarasinghe*

Galle District Chamber of Commerce & Industries

Mr. Suriyakumara Wijayaratne
Mr. Lakshman Walpitagamage*

Galle District Women Entrepreneurs' Chamber

Ms. Kamala Uyanage
Ms. M W Irangani*

Hambantota District Chamber of Commerce

Mr. M Azmi Thassim
Mr. Priyankara Wickramasooriya*

Institute of Personnel Management Sri Lanka

Mr. Lalith Wijetunga
Mr. Jayantha Jayaratne*

International Chamber of Commerce in Sri Lanka

Mr. Tissa Jayaweera
Mr. Granwille Perera*

International Business Council

Mr. Kosala Wickramanayake

Jaffna Women's Chamber of Commerce, Industry and Agribusiness

Ms. C Rubendra
Ms. A M Selvarajah*

Kalutara District Chamber of Commerce, Industry and Agriculture

Mr. Sarath Hapuarachchi
Mr. Sarath Kahapalaarachchi*

Kilinochchi District Chamber of Commerce, Industry and Agriculture

Mr. M Igetious
Mr. S Navaratnarajah*

Kurunegala District Women's Chamber of Commerce, Industry and Agribusiness

Ms. Nilmini Tissera
Ms. Yamuna Rajapakse*

Lanka Confectionery Manufacturers' Association

Mr. Quintus Perera
Mr. Indika Abeyratne*

Mannar District Chamber of Commerce, Industry and Agriculture

Mr. S Rex Culas
Mr. T P Sinnathurai*



Matale District Chamber of Commerce, Industry and Agriculture

Mr. Shantha de Silva
Mr. M.M. Haniffa*

Matara District Chamber of Commerce and Industry

Mr. Raja Hewabowala
Mr. H D Wijayananda*

Matara District Women's Chamber of Commerce and Industry

Ms. Wimali Ratnayake
Ms. Dhammika Uyangoda*

Moneragala District Chamber of Commerce, Industry and Agriculture

Mr. C.D.G Wijeratne
Mr. P. Ganegama*

Mullaitivu District Chamber of Commerce, Industry and Agriculture

Mr. T Sothylingam
Mr. S Balasubramaniam*

National Chamber of Handicrafts of Sri Lanka

Mr. M K R Thilakaratne
Ms. Manel Madawala*

National Construction Association of Sri Lanka

Mr. Mahesh Pasquel

Nuwara Eliya District Chamber of Commerce, Industry and Agriculture

Mr. Nawaratne Hettiarachchi
Mr. K.H.D Chandana*

Polonnaruwa District Chamber of Commerce, Industry and Agriculture

Mr. H.D.D Gunasekera
Mr. Mahepala Hewabatage*

Sri Lanka Tea Factory Owners' Association

Mr. Lalith Liyanage
Mr. Leonard Jayasinghe*

Protected Agriculture Entrepreneurs' Association of Sri Lanka

Mr. R S Wijesekera

Puttalam District Chamber of Commerce, Industry and Agribusiness

Mr. R A Shiran Karunaratne
Mr. Dhammika Hapuarachchige*

Sabaragamuwa Province Chamber of Commerce and Industry

Mr. Darshaka Rupasinghe
Mr. Rasika Rajapaksa*

Software Exporters' Association

Mr. Mano Sekeram

Sri Lanka Association of Printers

Ms. Darani Karunaratne
Mr. Dinesh Kulatunga*

Sri Lanka Chamber of Small and Medium Industries

Mr. Kosala Wickramanayake
Mr. Rohan de Silva*

Sri Lanka Fruit and Vegetable Producers', Processors' and Exporters' Association

Mr. Ismath Mohamed
Mr. Zuraish Hashim*

Sri Lanka Gem and Jewellery Association

Deshabandu Macky Hashim
Mr. A Akram Mansoor*

Sri Lanka Institute of Marketing

Mr. Sanatha Senanayake
Mr. Shantha Rathnayake*

Sri Lanka Philippine Business Council

Mr. Mineka Wickramasingha
Mr. Gamini Wickramasinghe*

Tourist Hotels Association of Sri Lanka

Mr. Kumar Mallimaratchi
Mr. Srilal Mittapala*

Vavuniya District Chamber of Commerce, Industry and Agriculture

Mr. K.C Suwarnaraj
Mr. V. Sothinathan*

Wayamba Chamber of Commerce and Industry

Mr. Gamini Senanayake
Mr. T M Razeek*

Women's Chamber of Industry and Commerce

Ms. Vidyani Hettigoda
Ms. Charmarie Maelge*

* *Alternate Member*

Our Members

The institutional membership of the Federation comprises a wide spectrum of bodies covering a multiplicity of economic sectors of the country. Furthermore, they are spread across the length and breadth of Sri Lanka.

53 such bodies are members of the Federation. Out of these, 8 are National Chambers and 29 are Regional Chambers which cover the entirety of districts in the country and serve the interests of several active areas in trade and commerce such as Kandy, Kurunegala, Ampara, Hambantota, Kalutara and the districts in the North and East of Sri Lanka.

Our membership also has 11 Associations representing a diversity of interests such as employment, construction, private tea factories, vegetable producers, processors and exporters, gems and jewellery, hardware and tourism.

Our membership also consists of 03 Institutions and 02 Councils. As a result of this depth and diversity, the Federation of Chambers of Commerce and Industry of Sri Lanka is a truly representative body at the helm of affairs of the private sector in this country.

NATIONAL CHAMBERS (08)

American Chamber of Commerce in Sri Lanka

1st Floor, Office Building
South Wing, Colombo Hilton
Lotus Road, Colombo 1
Tele : 011 2336073 / 4
Fax : 011 2336072
Email : info@amcham.lk
Web : www.amcham.lk

Business Chamber of Commerce

2nd Floor, No. 18/414, CFT Building
K Cyril C Perera Mawatha, Colombo 13
Tele : 011 2449321
Fax : 011 2448957
Email : bcchamber@slt.net.lk

Ceylon National Chamber of Industries

No. 20, First Floor, Galle Face Court
P.O. Box 1775, Colombo 3
Tele : 011 2452181/2331444 / 2423734
Fax : 011 2331443
Email : cnci@slt.lk
Web : www.cnci.biz

Chamber of Tourism and Industry

No. 20, Deal Place
Colombo 03.
Tele : 011 4378322, 011 2575765
Fax : 011 2575765
Email : info@chambertourism.lk

Chamber of Young Lankan Entrepreneurs

No. 24, Beddagana Road, Kotte
Tele : 011 4319996/2883560
Fax : 011 4319996
Email : coyle@isplanka.lk
Web : www.coyle.lk

International Chamber of Commerce Sri Lanka

No 53, Vauxhall Lane, Colombo 2
Tele : 011 5333392, 2307841, 2307825
Fax : 011 2307841
Email : iccsl@slt.net.lk
Web : www.iccsrilanka.com

National Chamber of Handicrafts of Sri Lanka

No. 155, 2nd Floor, William Gopallawa Mawatha,
Kandy
Tele : 081 22 20235
Fax : 081 22 20235
Email : nchsl@fccisl.lk
Web : www.nchsl.com

Sri Lanka Chamber of Small & Medium Industries

YMBA Building
No.126/10 B Fort
Colombo 01
Telephone : 011 2424505, 5644379
Fax : 011 2424505

Women's Chamber of Industry and Commerce

No. 380/7, Sarana Road, Bauddhaloka Mawatha
Colombo 07
Tele : 011 2671762
Fax : 011 2669074
Email : wcicsl1@slt.net.lk
Web : www.wcicsl.org

INSTITUTIONS (03)

Institute of Personnel Management Sri Lanka

HR House, No. 43, Vijaya Kumaranathunga Mawatha
Colombo 05
Tele : 011 4511137/8
011 2809902
Fax : 011 4511107
Email : dsks@ipmlk.org
Web : www.ipmlk.org



Sri Lanka Institute of Marketing

SLIM Home, No 94, Ananda Rajakaruana Mawatha,
Colombo 10
Tele : 011 2675000
Fax : 011 2681660
Web : www.slim.lk

Ceylon Institute of Builders

No. 48, C.S.C.T Building
Thalawathugoda Road, Pitakotte
Tele : 011 3140355
Fax : 011 2885933
Email: ceo@ciob.lk / info@ciob.lk

COUNCIL (3)**International Business Council**

No. 40/1, Dickman's Road, Colombo 05
Tele : 011 4925036
Fax : 011 2778820
Email : kosala@slt.lk

Sri Lanka Philippine Business Council

C/O Federation of Chambers of Commerce and Industry
of Sri Lanka, 53, Vauxhall Lane, Colombo 2
Tele : 011 2304253/4
Fax : 011 2304255
Email : lankaphilbusinesscouncil@gmail.com

Sri Lanka Ukraine Business Council

No. 377/1, Wesiri Mawatha , Hokandara South
Hokandara
Tele : 011 4309275-7
Fax : 011 2760782
Email : samantha@nbc.lk

ASSOCIATIONS (13)**Association of Licensed Foreign Employment Agencies**

No. 69, Maligawatta Road, Colombo 10
Tele : 011 2336661 / 2 / 64
Fax : 011 2336665
Email : alfea@sltnet.lk Web : www.alfea.org

Ceylon Hardware Merchants' Association

No. 443, Old Moor Street, Colombo 12
Tele : 011 2431511, 2434411, 2431550
Fax : 011 2432377 / 8
Email : greenlandshotel@gmail.com
arjunanet@gmail.com

Lanka Confectionery Manufacturers' Association

No. 68, Wijaya Road, Kolonnawa
Tele : 011 5023223/2531515
Fax : 011 2572764 Email : scopex@eureka.lk

National Construction Association of Sri Lanka

No. 350 A, Pannipitiya Road, Pelawatta
Tele : 011 2786325 -26
Fax : 011 2784355
Email : ncasl@sltnet.lk
Web : www.ncasrilanka.com

Protected Agriculture Entrepreneurs' Association

No. 254/ 1, Shodans Building
Muruthalawa Road, Peradeniya
Tele : 081 2387121 Fax : 081 2387121
Email : paea@sltnet.lk Web : www.paea-lk.org

Software Exporters' Association

C/o Ceylon Chamber of Commerce
No. 50, Nawam Mawatha, Colombo 02
Tele : 011 2392840,
2421745 -6
Fax : 011 2449352
Email : irangika@chamber.lk
Web : www.softwaresrilanka.com

Sri Lanka Association of Hair Dressers and Beauticians

No. 41, Ridgeway Place, Colombo 04
Tele : 011 2596221
Fax : 011 2596221
Email : slahab12@gmail.com
nandana@imageconsultants.lk

Sri Lanka Association of Printers

No. 290, D R Wijewardena Mawatha, Colombo 10
Tele : 011 2472315
Fax : 011 2386716
Email : slap@srilankaprint.com

Sri Lanka Fruit and Vegetable Producers', Processors' and Exporters' Association

No 80, Reclamation Road, Colombo 11
Tele : 011 2327810
Fax : 011 2332331
Email : zuraishh@hotmail.com
Web : www.srilankafruit.com

Sri Lanka Gem and Jewellery Association

2nd Floor, SUBUD House, No. 38, Frankfort Place
Colombo 4
Tele : 011-2597226, 2597470
Fax : 011-2597250, 2554144
Email : info@slgja.org,
info@facetssrilanka.com
Web : www.slgja.org,
www.facetssrilanka.com

Sri Lanka Tea Factory Owners' Association

No. 64-12A, Nawala Road, Nugegoda
Tele : 011 2827358
Fax : 011 2827358
Email : ptfoa@sltnet.lk

Tourist Hotels Association of Sri Lanka

C/o The Ceylon Chamber of Commerce
No.50, Navam Mawatha, Colombo 2
Tele : 011 2421745/6,
2328880, 4716673
Fax : 011 2449352
Email : alikiei@chamber.lk

Our Members

Vehicle Importers Association of Sri Lanka

No. 36/B, H.D.S Jayasinghe Mawatha,
Kalubowila, Dehiwela
Tele : 011 2828222
Fax : 011 2827819
Email : vehiimporters@yahoo.com
Web : www.viasl.com

REGIONAL CHAMBERS (29)

Ampara District Chamber of Commerce and Industry

No. D 731/3, Kandy Road, Ampara
Tele : 063 22 23790
Fax : 063 22 23315
Email : amparachamber@ct.lk
Web : www.amparachamber.lk

Anuradhapura District Chamber of Commerce, Industry and Agriculture

No. 75, SGI Patumaga ,Gunasekara Building,
Anuradhapura
Tele : 025 2237075 / 025 2226964
Fax : 025 2226964
Email : adccia@yahoo.com
Web : www.anuradhapurachamber.lk

Batticaloa District Chamber of Commerce and Industry

No. 56, Thamayaikerny Road, Batticaloa
Tele : 065 22 26656
Fax : 065 22 26656
Email : necbp@sltnet.lk
Web : www.batticaloachamber.lk

Central Province Exporters' Chamber

Bank of Ceylon Building, No. 22 B, 2nd Floor
Kotugodella Street, Kandy
Tele : 081 2205176
Fax : 081 2205175
Email : cpec@fccisl.lk
Web : www.exportchamber.lk

Central Province Women's Chamber of Small Industries and Commerce

No. 38, George E De Silva Mawatha, Kandy
Tele : 081-2228571 Fax : 081-2228571
Email : cpwccic@yahoo.com
Web : www.centralwomenschamber.lk

Chamber of Commerce and Industry of Central Province

No. 1/2, Sangaraja Mawatha, Kandy
Tele : 081 5623598 / 081 4940685 / 081 2205244
Fax : 081 4940685
Email : kandychamberinfo@yahoo.com
Web : www.centralprovincchamber.lk

Chamber of Commerce and Industries Trincomalee District

No. 466/A ,1st Floor, Power House Road, Trincomalee
Tele : 026 - 2225270, 4920939 Fax : 026 2225270
Email : chambertrinco@gmail.com
Web : www.trincomaleechamber.lk

Chamber of Commerce and Industry of Uva Province

No. 30, Udayaraja Mawatha, Badulla
Tele : 055 22 24195
Fax : 055 2224195
Email : cciup@sltnet.lk, uvachamber@gmail.com
Web : www.uvachamber.lk

Chamber of Commerce and Industries of Yarlpanam

No. 175, Point Pedro Road, Annaipanthy, Jaffna
Tele : 021 22 26609
Fax : 021 22 26609
Email : jaffnacciy@sltnet.lk
Web : www.yarlpanamchamber.lk

Galle District Chamber of Commerce and Industries

Chamber Building, Sri Gnanobasha Mawatha,
Oropuwatta, Galle
Tele : 091 7396140 - 7, 4380715
Fax : 091 7396143
Email : gallechamber@yahoo.com
Web : www.gallechamber.com

Galle District Women Entrepreneurs' Chamber

No.26, Mahaliya Watta, Makuluwa, Galle
Tele : 091- 5627342
Email : gallewomen@yahoo.com
Web : www.gallewomenschamber.lk

Gampaha District Chamber of Commerce, Industry and Agriculture

2nd Floor, Gampaha Pradesihya Saba Building
Miriswatte Junction, Mudungoda
Tele : 033 2234244, 3338486
Fax : 033 2234244
Email : gampahaccia@fccisl.lk
Web : www.gampahachamber.lk

Hambantota District Chamber of Commerce

Tangalle Road, Hambantota
Tele : 047 22 20940/1, 22 20448
Fax : 047 22 20448
Email : chamber@hdcc.lk
Web : www.hdcc.lk

Jaffna Women's Chamber of Commerce, Industry and Agri Business

Uduvil Road, Manipay
Tele : 021-7429240, 3218639
Fax : 021-7429240
Email : jwccia@ymail.com
Web : www.jaffnawomenschamber.lk



**Kalutara District Chamber of Commerce,
Industry and Agriculture**

76 , Horana Road, Panadura

Tele : 038 2240425

Email : kdchamber@sltnet.lk,

kahapalarchchige@gmail.com

Web : www.kalutarachamber.lk

**Kilinochchi District Chamber of Commerce,
Industry and Agriculture**

No.57, Station Road, Kilinochchi

Tele : 021 2285601 Fax : 021 2285601

Email : kdccia2011@gmail.com

**Kurunegala District Women's Chamber of Commerce,
Industry & Agribusiness**

No.04, Sunitech Building, 2nd Floor, 1st Lane

Bauddhaloka Mawatha, Kurunegala

Tele : 037 2232108

Fax : 037 2232108

Email : kurunegaladistrictwomenschamber@yahoo.com

Web : www.kurunegalawomenschamber.lk

**Mannar District Chamber of Commerce,
Industry and Agriculture**

1st Floor, MPCS Building, Field Street, Mannar

Tele : 023 222 3308, 7451430

Fax : 023 222 3308

Email : mdccia@sltnet.lk

Web : www.mannarchamber.lk

**Matale District Chamber of Commerce,
Industry and Agriculture**

No. 10, Vihara Road, Matale

Tele : 066 7390700 / 703

Fax : 066 7390702

Email : matalechamber@gmail.com

Web : www.matalechamber.lk

Matara District Chamber of Commerce and Industry

No. 05 A 1/1, C A Ariyathilake Mawatha, Matara

Tele : 041 22 29883 Fax : 041 22 29883

Email : matarachamber@gmail.com

Web : www.matarachamber.lk

**Matara District Women's Chamber of Commerce
and Industry**

No. 3/6, Siri Darmarathna Mawatha, Pamburana, Matara

Tele : 041 5670105 Fax : 041 2227494

Email : mdwc@hotmail.com

Web : www.matarawomenschamber.lk

**Moneragala District Chamber of Commerce,
Industry and Agriculture**

No. 64, Opposite Tri-Star Garments, Moneragala Road,
Buttala

Tele : 055 2273 416 Fax : 055 2273752

Email : ccimd@sltnet.lk

Web : www.moneragalachamber.lk

**Mullaitivu District Chamber of Commerce,
Industry and Agriculture**

Main Road, Aninchiyankulam, Yogapuram,
Mallavi

Tele : 024 - 3248533

**Nuwara Eliya District Chamber of Commerce,
Industry and Agriculture**

"AGCO", Black Poll, Nuwara Eliya

Tele : 052 2234747 Fax : 052 2224078

Email : nedccia@sltnet.lk / agconw@yahoo.com

Web : www.nuwaraeliyachamber.lk

**Polonnaruwa District Chamber of Commerce, Industry
and Agriculture**

Savsiri Furniture , Main Street, Medirigiriya

Tele : 027 2248218

Email : pdccia@gmail.com

Web : www.polonnaruwachamber.lk

**Puttalam District Chamber of Commerce,
Industry and Agribusiness**

No. 66, 2nd floor, Kurunegala Road, Chilaw

Tele : 032- 2221487, 2221213

Fax : 032-2221213

Email : puttalamchamb@sltnet.lk

Web : www.puttalamchamber.lk

**Sabaragamuwa Province Chamber of
Commerce and Industry**

No. 2/8, Bandaranaike Mawatha, Ratnapura

Tele : 045 22 23662

Fax : 045 22 22056

Email : sccija@sltnet.lk

Web : www.scci.lk

**Vavuniya District Chamber of Commerce,
Industry and Agriculture**

1st Floor, Sathiya Building, No 57, 1st Cross Street,
Vavuniya

Tele : 024 22 24313

Fax : 024 2224313

Email : vdccia@yahoo.com

Web : www.vavuniyachamber.lk

Wayamba Chamber of Commerce and Industry

1st Floor, LOLC Building, 18, Mihindu Mawatha,
Kurunegala

Tele : 037 22 24356, 22 24355

Fax : 037 22 24355

Email : wcci@sltnet.lk

Web : www.wayambachamber.lk

Locations of Chamber Academies

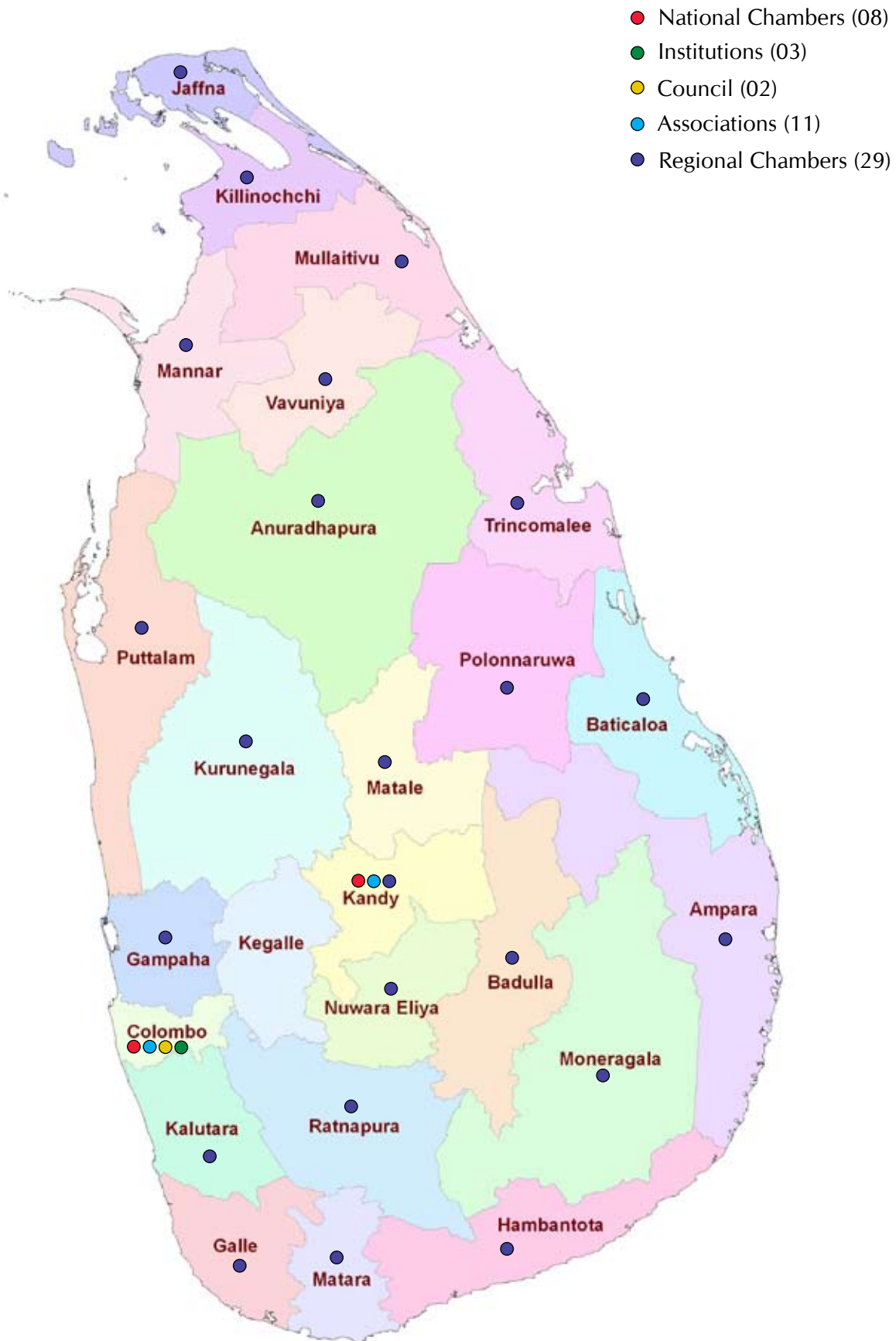
- **Chamber Academy Colombo**
53, Federation House,
Vauxhall Lane,
Colombo 02
Tel: 011- 2304253/4 E-mail: cacolombo@fccisl.lk
- **Chamber Academy Kurunegala**
56, Town Centre Building,
Colombo Road,
Kurunegala
Tel: 037-22221255/ 037-3973297 E-mail: cakurunegala@fccisl.lk
- **Chamber Academy Kandy**
155, 2nd Floor,
William Goppallawa Mawatha , Kandy
Tel: 081-2223468 E-mail: cakandy@fccisl.lk
- **Chamber Academy Vavuniya**
Sathaya Building, 01st Cross Street, Vavuniya
Tel: 024-2221054 E-Mail: cavavuniya@fccisl.lk
- **Chamber Academy Gampaha**
49/2/1, Yakkala Road, Gampaha
Tel: 060-2338486 / 033-2234244 E-mail; cagampaha@fccisl.lk

Locations of Handwerk Centers

- **Handwerk Centre Western Province**
Dodangoda Road, Malegoda, Payagala
Tel: 0344929494-6, Fax: 0344929497 email: hwcwp@fccisl.lk
Web Site: www.handwerkcentre.org
Accreditations - TVEC Reg. No: PO3/0069, City & Guilds Reg. No: 844098
- **Handwerk Centre Eastern Province**
Near Udayasooriyan Ground, Thirukkivil 01
Tel: 0674921349, Fax: 0674923210
Web Site: www.handwerkcentre.org
Email:hwcep@fccisl.lk
Accreditations - TVEC Reg. No: PO3/0069 City & Guilds Reg. No: 844098



Our Members Network



Past Presidents, Vice Presidents and Secretaries General

Term of Office	President and the Member body represented	Vice Presidents and the Member body represented	Secretaries General
1973/1974	Mr. Mallory E Wijesinghe (Ceylon Chamber of Commerce)	Mr. P A Silva Mr. H R Fernando (The National Chamber of Commerce of Sri Lanka) Mr. N U Jayawardena Mr. V L Wirasinha (The Ceylon Chamber of Commerce)	Mr. John Rodrigo / Mr. T Seneviratne
1974/1975	Mr. Mallory E Wijesinghe (Ceylon Chamber of Commerce)	Mr. H E P de Mel (The Ceylon National Chamber of Industries) Mr. H R Fernando (The National Chamber of Commerce of Sri Lanka)	Mr. John Rodrigo / Mr. T Seneviratne
1975/1976	Mr. Mallory E Wijesinghe (Ceylon Chamber of Commerce)	Mr. H E P de Mel (The Ceylon National Chamber of Industries) Mr. H R Fernando (The National Chamber of Commerce of Sri Lanka)	Mr. John Rodrigo / Mr. T Seneviratne
1976/1977	Mr. H R Fernando (The National Chamber of Commerce of Sri Lanka)	Mr. H E P de Mel (The Ceylon National Chamber of Industries) Mr. V L Wirasinha (The Ceylon Chamber of Commerce)	Mr. T Seneviratne
1977/1978	Mr. H R Fernando (The National Chamber of Commerce of Sri Lanka)	Mr. Gilbert Jayasuriya (The Ceylon National Chamber of Industries) Mr. M Kundanmal (The Mercantile Chamber of Commerce of Ceylon)	Mr. T seneviratne
1979/1980	Mr. Gilbert Jayasuriya (The Ceylon National Chamber of Industries)	Mr. M Kundanmal (The Mercantile Chamber of Commerce of Ceylon) Mudaliyar N W J Mudalige (The All Ceylon Trade Chamber)	Mr. T seneviratne
1980/1981	Mr. Gilbert Jayasuriya (The Ceylon National Chamber of Industries)	Mudaliyar N W J Mudalige (The All Ceylon Trade Chamber) Mr. A D E de S Wijeratne (The National Chamber of Commerce of Sri Lanka)	Mr. T seneviratne
1981/1982	Mudaliyar N W J Mudalige (The All Ceylon Trade Chamber)	Mr. A H Rajkotwala (The Mercantile Chamber of Commerce of Ceylon) Mr. W Granwille Perera (The Sri Lanka Chamber of Small Industry)	Mr. T Seneviratne
1982/1983	Mudaliyar N W J Mudalige (The All Ceylon Trade Chamber)	Mr. A H Rajkotwala (The Mercantile Chamber of Commerce of Ceylon) Mr. W Granwille Perera (The Sri Lanka Chamber of Small Industry)	Mr. T Seneviratne



Past Presidents, Vice Presidents and Secretaries General

Term of Office	President and the Member body represented	Vice Presidents and the Member body represented	Secretaries General
1983 / 1984	Mr. A H Rajkotwala (The Mercantile Chamber of Commerce of Ceylon)	Mr. W Granwille Perera (Sri Lanka National Council of International Chamber of Commerce) Mr. D M Perera (The Tourist Hotels Association of Sri Lanka)	Mr. T Seneviratne
1984/1985	Mr. A H Rajkotwala (The Mercantile Chamber of Commerce of Ceylon)	Mr. W Granwille Perera (Sri Lanka National Council of International Chamber of Commerce) Mr. D M Perera (The Tourist Hotels Association of Sri Lanka)	Mr. T Seneviratne
1985/1986	Mr. Alloy R Jayawardene (Sri Lanka Chamber of Small Industry)	Mr. Stanley William (Mercantile Chamber of Commerce of Ceylon) Mr. Y P Muthukumarana (All Ceylon Trade Chamber)	Mr. T Seneviratne
1986/1987	Mr. Alloy R Jayawardene (Sri Lanka Chamber of Small Industry)	Mr. Stanley William (Mercantile Chamber of Commerce of Ceylon) Mr. Y P Muthukumarana (All Ceylon Trade Chamber)	Mr. T Seneviratne
1987/1988	Mr. A R P Wijesekera (Ceylon National Chamber of Industries)	Mr. Stanley William (Mercantile Chamber of Commerce of Ceylon) Mr. H. D. de Silva (National Chamber of Commerce of Sri Lanka) Mr. Kumara Semage (Sri Lanka Chamber of Small Industry)	Mr. T Seneviratne / Mr. A F Ludowyke
1988/1989	Mr. Chandra Karunanayake (Ceylon National Chamber of Industries)	Mr. Stanley William (Mercantile Chamber of Commerce of Ceylon) Mr. W Granwille Perera (Sri Lanka National Council of International Chamber of Commerce)	Mr. A F Ludowyke
1989/1990	Mr. Chandra Karunanayake (The Ceylon National Chamber of Industries)	Mr. Stanley William (Mercantile Chamber of Commerce of Ceylon) Mr. K Jayasuriya (The National Chamber of Commerce of Sri Lanka)	Mr. A F Ludowyke
1990/1991	Mr. W Granwille Perera (Sri Lanka National Council of International Chamber of Commerce)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Sugath Kodituwakku (Sri Lanka Chamber of Small Industry)	Mr. A F Ludowyke / Mr. B H Dushyantha Mendis
1991/1992	Mr. W Granwille Perera (Sri Lanka National Council of International Chamber of Commerce)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Sugath Kodituwakku (Sri Lanka Chamber of Small Industry)	Mr. A F Ludowyke / Mr. B H Dushyantha Mendis

Our Past Presidents, Vice Presidents and Secretaries General

Term of Office	President and the Member body represented	Vice Presidents and the Member body represented	Secretaries General
1992/1993	Mr. Patrick Amarasinghe (National Exporters Association of Sri Lanka)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Lal de Mel (The Ceylon National Chamber of Industries)	Mr. B H Dushyantha Mendis / Ms. Avanti Moonasinghe (Deputy)
1993/1994	Mr. Patrick Amarasinghe (National Exporters Association of Sri Lanka)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Anil Cooray
1994/1995	Mr. Patrick Amarasinghe (National Exporters Association of Sri Lanka)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Anil Cooray
1995/1996	Mr. Patrick Amarasinghe (National Chamber of Exporters of Sri Lanka)	Mr. Macky Hashim (Serendib Chamber of Commerce and Industry) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Anil Cooray
1996/1997	Mr. Patrick Amarasinghe (National Chamber of Exporters of Sri Lanka)	Mr. Macky Hashim (Serendib Chamber of Commerce and Industry) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Anil Cooray / Mr. Samantha Abeywickrama
1997/1998	Mr. Patrick Amarasinghe (National Chamber of Exporters of Sri Lanka)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Samantha Abeywickrama
1999	Mr. Lal de Mel (Sri Lanka Institute of Marketing)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Samantha Abeywickrama
2000	Mr. Lal de Mel (Sri Lanka Institute of Marketing)	Mr. Macky Hashim (Sri Lanka Gem Traders' Association) Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Samantha Abeywickrama
2001	Mr. Macky Hashim (Sri Lanka Gem Traders' Association)	Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries) Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry)	Mr. Samantha Abeywickrama
2002	Mr. Macky Hashim (Sri Lanka Gem Traders' Association)	Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries) Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry)	Mr. Samantha Abeywickrama



Our Past Presidents, Vice Presidents and Secretaries General

Term of Office	President and the Member body represented	Vice Presidents and the Member body represented	Secretaries General
2003	Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry) Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry)	Mr. Samantha Abeywickrama
2004/2005	Mr. Nihal Abeysekera (The Ceylon National Chamber of Industries)	Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry) Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry)	Mr. Samantha Abeywickrama
2005/2006	Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry)	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry) Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka)	Mr. Samantha Abeywickrama
2006/2007	Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry)	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry) Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka)	Mr. Samantha Abeywickrama
2007/2008	Mr. Nawaz Rajabdeen (Serendib Chamber of Commerce & Industry)	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry) Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka)	Mr. Samantha Abeywickrama
2008 /2009	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small Industry)	Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka) Mr. Kumar Mallimaratchi (Tourist Hotels Association of Sri Lanka)	Mr. Samantha Abeywickrama
2009	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small and Medium Industries)	Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka) Mr. Kumar Mallimaratchi (Tourist Hotels Association of Sri Lanka)	Mr. Samantha Abeywickrama / Mr. Sam Stembo (Assistant Secretary General)
2010 (Jan – Nov)	Mr. Kosala Wickramanayake (Sri Lanka Chamber of Small and Medium Industries)	Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka) Mr. Kumar Mallimaratchi (Tourist Hotels Association of Sri Lanka)	Dr. Thusitha Tennakoon
2010 / 2011	Mr. Tissa Jayaweera (International Chamber of Commerce Sri Lanka)	Mr. Kumar Mallimaratchi (Tourist Hotels Association of Sri Lanka) Mr. Ajith Wattuhewa (Chamber of Commerce and Industry of Uva Province)	Dr. Thusitha Tennakoon
2011	Mr. Kumar Mallimaratchi (Tourist Hotels Association of Sri Lanka)	Mr. Ajith Wattuhewa (Chamber of Commerce and Industry of Uva Province) Mr. W K H Wegapitiya (Chamber of Young Lankan Entrepreneurs)	Dr. Thusitha Tennakoon

Calendar of Events 2011 Highlights

January

Chinese Delegation met FCCISL President - 5th at FCCISL
Malaysian Timber Council Delegation met FCCISL President - 12th at FCCISL
A Business Delegation from Colombo to Jaffna for Jaffna International Trade Fair 2011 - 21st to 23rd in Jaffna
Investor Forum concurrent to Jaffna International Trade Fair 2011 22nd to 23rd in Jaffna
A Business Delegation from Tamilnadu met FCCISL President - 23rd of January at FCCISL
Speech by Mr. Ravindra Widyaratne, SSP Colombo at a Key Persons Forum - 25th in Colombo
Workshop on Accreditation and Its Impacts on International Trade -25th at FCCISL

February

Speech by HE Kunio Takahashi Japan Ambassador at a Key Person Forum - 24th in Colombo
Work shop on Silver, Gold, Rhodium Plating for Jewellery - 24th at FCCISL
FCCISL President met Vice Minister of Republic of Korea Mr.Young June Park - 24th at FCCISL
Business Delegation from Coimbertory of South India visits FCCISL - 25th at FCCISL

March

District Enterprise Forum with the Government Agent -1st in Mannar
Initiation of Commercial Maize Cultivation with Private sector - 3rd in Batticaloa
District Financial Working Group Meeting - 8th in Trincomalee
District Enterprise Forum with Government Agent - 8th in Vauniya
Consultative session on Paddy and OFC Commercial Cultivation - Yala 2011 - 9th at Ampara
Future Entrepreneur Programme at University of Kelaniya -14th in Kelaniya
Speech by Mr.Koshi Mathai,IMF- Country Representative at a Key Person Forum-24th in Colombo
Meeting with Rice Millers for Technology Transfer - 25th in Vauniya
Workshop on SME Access to Finance - 26th at FCCISL
Credit Review Forum with CBSL on re-scheduling the cultivations loans - 28th at Batticaloa
Ethiopian Delegation - 29th at FCCISL

April

Sign a MOU with China Council - 4th in FCCISL
District Consultative Session - 5th in Trincomalee
District Enterprise Forum - 19th in Ampara
Meeting with Rice Mill Owners on Technology Transfer - 25th in Trincomalee
Market Linkages for Producer Organizations with Hotels - 27th in Trincomalee
Meeting for Rice Millers and SMEs with Inland Revenue Department - 30th in Ampara

May

CBI Netherlands Training Sessions for European Market Accessible for Sri Lankan Exporters - 3rd at FCCISL
"Technical Know How" Training programme on Dairy Herd Management - 24th in Vauniya
Financial inclusiveness programmes with the bankers - 25th in Ampara
Awareness programme on environmental issues and regulation by Central Environmental Authority for rice millers - 26th in Batticaloa

June

Awareness Programme on Consumer Regulation with Consumer Affairs Authority - 2nd in Batticaloa
Awareness programme on Basic Consumer Protection Laws to Small Business - 3rd in Vauniya
District Enterprise Forum - 7th in Batticaloa
A Business Delegation to Kunming Trade Fair, China from FCCISL - 6th to 10th in China
Malaysian Timber Council met President of FCCISL - 8th of June at FCCISL
SME 2011- Machinery, Technology and Services Exhibition - 10th to 12th at BMICH
SME Forum Concurrent to the Machinery, Technology and Services Exhibition - 10th to 12th at BMICH
Speech by Mr. Ajith Nivard Cabral, Governor, Central Bank at Key Person Forum - 22nd in Colombo



July

Sri Lankan Entrepreneur of the Year Awards 2011 Launched - 6th at FCCISL auditorium
District Enterprise Forum - 18th in Ampara
Seminar on SAARC Regional Connectivity in South Asia - 28th in Colombo
Workshop on Blow, Injection Moulding for Plastic Production - 29th at FCCISL
Awareness Programme on Basic Consumer Protection Laws to Small Business - 29th in Vauniya

August

Training Series for Fishery Community - 4th in Kalpitiya
Planning Meeting with Government Stakeholders for Organic Cultivation Practices - 8th in Ampara
Gherkin Commercial Cultivation Initiation Meeting with Farmers along with Hayleys - 10th in Batticaloa
A Business Delegation for Medical-Chennai, India Exhibition from FCCISL - 12th to 14th in India
Target fixing meeting for the Central Bank facilitated credit schemes with the financial institutions - 18th in Batticaloa
Workshop on Heat Treatment - 26th at FCCISL

September

Speech by Mr. Rob Steele, Secretary General of ISO International - Seminar on ISO international Standards and its Impact on Trade and Conflict Affected Economies - 15th in Colombo
Delegation to SAARC Conclave - 20th to 22nd in Kathmandu, Nepal
Killinochchi Chamber Re-Launched - 20th in Killinochchi
Exposure Visit on Gherkin Cultivation - 26th in Vavuniya

October

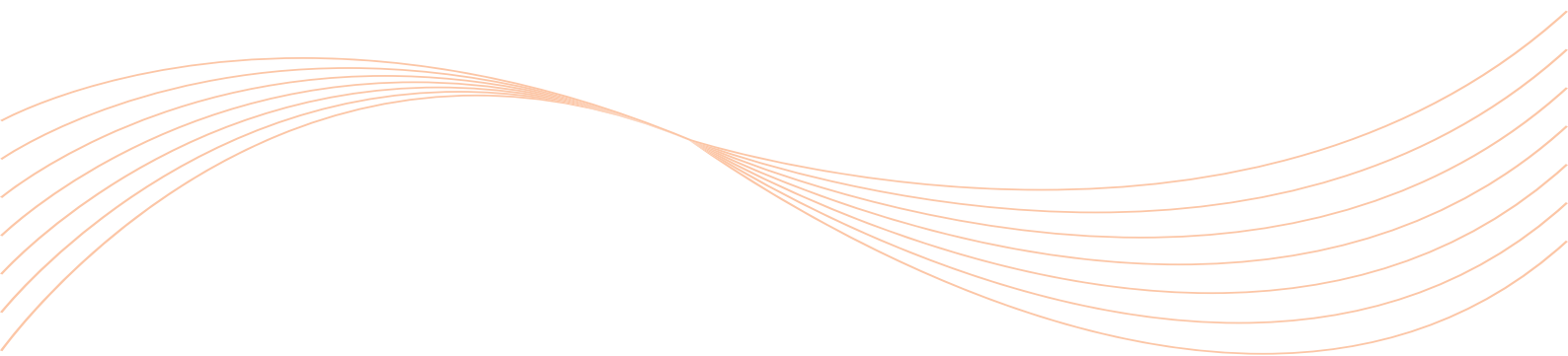
Training Programme for Seed Paddy Producers, Navithanvelly - 5th in Ampara
District Enterprise Forum - 7th in Trincomalee
Formation of "Vavuniya District Women Entrepreneurs Association" - 10th in Vavuniya
Training on Paddy and Vegetable Post Harvest Technology for farmers - 12th to 13th in Trincomalee
Speech by Dr. Priyath Bandu, Chairman, Sri Lanka Ports Authority at a Key Person Forum 13th in Colombo
Business Delegation for Canton Fair, China from FCCISL - 15th to 19th in China
Commonwealth Business Forum - 25th to 31st in Perth, Australia

November

Mannar Agriculture, Livestock, Machinery and Technology Exhibition - 11th to 12th in Mannar
SME & Financial Forum concurrent to the Mannar Mannar Agriculture, Livestock, Machinery and Technology Exhibition - 11th to 12th in Mannar
District Financial Group Forum - 16th in Trincomalee
Commonwealth Asia Alliance of Young Entrepreneurs Launched - 15 to 16 in New Delhi India
Sri Lankan Entrepreneur of the Year Awards - Central & Northern Provincial Awards - 2nd in Kandy
Sri Lankan Entrepreneur of the Year Awards - Eastern, Uva & Sabaragamuwa Provincial Awards - 3rd in Badulla
Sri Lankan Entrepreneur of the Year Awards - Southern Provincial Awards - 5th in Matara
Sri Lankan Entrepreneur of the Year Awards - North Central & North Western Provincial Awards - 9th in Kurunegala

December

District Enterprise Forum with NEDA - 15th at FCCISL
Training on Labour and Health & Safety Laws - 23rd in Vauniya
Sri Lankan Entrepreneur of the Year 2011 National Awards & Western Provincial Awards - 23rd in Colombo
Seminar on Energy Management - 28th at FCCISL





Membership, Projects and Services >>

Membership Development

Sri Lankan Entrepreneur of the Year



Membership, Projects and Services Division

As the apex organization of national and regional chambers, business associations, industry and sectoral associations, FCCISL has placed its prime focus on development and strengthening of the membership base. Membership, Projects and Services division has been entrusted with the responsibility of managing the membership affairs of the organization as well as providing the services to the members. Present membership consists of 53 chambers and associations of 12,500 business entities, many of which are Small and Medium Enterprises (SMEs) who are the backbone of the economy of Sri Lanka. FCCISL has a network of 29 regional chambers and these chambers are playing a crucial and pioneering role in regional economic and business development process, working in partnership with the public sector and political authorities at district, provincial and national levels.

FCCISL assisted members in resolving their business issues through the lobbying and consultation process with the relevant decision and policy makers at national provincial and district level. District Enterprise Forum (DEF) is such a forum established which has shown effective results in addressing the regional business issues. FCCISL had also implemented member development programs and training programs and workshops for member chambers as well as entrepreneurs during the year 2011.

Membership Development

During the year 2011, the Projects and Services Division had successfully achieved several significant milestones in its journey of developing the Sri Lankan Regional Chamber movement. Several Projects and programs were implemented in developing capacity of the members. The objective of the programme was the development of the member chambers as a professional organization to become the voice of the business community in the regions and to meet the growing & demanding needs of the business community.



Membership

One new member association, Ceylon Institute of Builders, joined FCCISL during the period under review.

Regional Lobbying, Policy and Advocacy

The establishment of the District Enterprise Forums in 18 districts as an effective method to improve the Public-Private Dialogue is considered to be one of the major breakthroughs in the area of regional policy advocacy. In formulating the regional policy advocacy process, a comprehensive research study was initially carried out in order to identify the policy and regulatory issues that currently hinder regional economic development. FCCISL co-ordinated the activities of all 18 district enterprise forums and assisted them to lobby their issues at national level authorities. Some of the issues have been taken up with National Enterprise Development Authority and relevant Ministries.

- o Lobbying with National Insurance Trust Funds to pay insurance claims
- o Submit proposal to treasury with all information of damaged businesses certified by GAs worth of Rs. 60 millions

Restoration and Improvement of Fish Landing Centers with Stakeholder Participation in Management Project

The FCCISL partnered with Restoration and Improvement of Fish Landing Centers with Stakeholder Participation in Management Project (I-FLCP) is funded by CIDA and implemented by the Food and Agriculture Organization (FAO) to provide assistance for information collection to develop Business Plans for Fishery Community based Organizations at the identified 17 Fish Landing Centres in the above 12 districts nationwide. Under the project, FCCISL completed 30 training programmes on the Micro Financing for Small Entrepreneurship Development and Home Economics to the members of the Fishery Community based Organisations in Ampara, Chilaw, (Puttalam district), Negombo, Dehiwala, Batticaloa, Trincomalee, Galle, Matara, Hambantota, Kalutara, Mannar and Mulliativu where 772 beneficiaries has been trained including 229 females and 543 males from fishery community.

Developing the Export capacities of Regional SMEs

FCCISL initiated a partnership project with Center for the Promotion of Imports from Developing countries (CBI) the Netherlands to develop the export capacities of Sri Lankan SMEs. 4 programs have been organized during year 2011 in Galle, Kandy, Kurunegala and Vavuniya where over 100 SMEs have been given a comprehensive training on exporting to EU market by CBI experts. Sri Lanka Export Development (EDB) also assists to organize these programmes.



CBI Export Promotion Programmes

Development of Web Site for Regional Chambers

FCCISL developed and launched websites of six regional chambers, Ampara, Trincomalee, Uva, Puttalam, Matara Womens and Wayamba chambers. This was long felt need of these regional chambers. This initiative ensured the regional business community to get latest business information and other related information. Also FCCISL planned to integrate the all information of members business to the web sites where prospective buyers/partners will be able to find their business partners.



Training programme for Regional Chamber Staff

FCCISL organized workshop on “How to Update Your Web Site” to develop the capacities of regional chamber staff to manage and maintain its own websites. Staff of Trincomalee , Uva Chamber of Commerce, Matara District Women’s Chamber, Puttalam District Chamber were participated to the workshop.



Capacity Building of Regional Chamber staff

Development of Kilinochchi and Vauvniya Chamber

Local Empowerment through Economic Development (LEED) Project of International labour Organization (ILO) and Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) implemented a project for the development of MSMEs and capacity building of chambers and business associations in Kilinochchi and Vauvniya District of Sri Lanka. Project activities were mainly focusing on developing the capacities of the chambers, service portfolio development to suite the requirements of business community, development of the membership with special focus on getting youths and women entrepreneurs as young entrepreneur and women entrepreneur groups and developing the capacities and mechanisms for lobbying and policy advocacy.

During the initial phase of implementation, main attention was placed on internal development and capacity development of chambers.

Following activities have been completed as the result;

- i. Development of business plans for Kilinochchi and Vauvniya Chambers and strengthening the capacities
- ii. Re-lunching the Kilinochchi District Chamber in a new office premises
- iii. Training of Board of Directors of Kilinochchi and Vauvniya Chambers on lobbying, Chamber governance and management
- iv. Establishment of business resources centers in Vauvniya and Kilinochchi
- v. Establishment of District Enterprise Forum in Kilinochchi
- vi. Establishment of women entrepreneur and young entrepreneur groups
- vii. Training of 40 SIYB trainers in Kilinochchi and Vauvniya
- viii. Training of entrepreneurs on SYB and IYB
- ix. Assessment of District Enterprise Forum in Vauvniya
- x. Business Development Service assessments in Vavuniya and Kilinochchi



Opening of Kilinochchi District Chamber



Workshop on District Enterprise Forum

FCCISL and the National Enterprise Development Authority (NEDA) jointly organized two workshops on District Enterprises Forum in Colombo and in Dambulla. Main objective of this workshops was to draw up of a road map for enhancing the efficacy and advocacy skills of the District Enterprise Forum (DEF). It was provided opportunity to discuss about issues, challenges, success story of DEFs as well as show the experiences. It creates a dialog among stakeholders on future plans for strengthening of DEF and identifies the specific roles of each stakeholder.



District Enterprises Forum, Review and Planning Session



Participants at Training of Trainers Workshop, Vavuniya

Sri Lankan Entrepreneur of the Year

Sri Lankan Entrepreneur of the Year' is Sri Lanka's highest national honour to the business community, a grandeur and prestigious award unparalleled to any other national awards scheme. This annual award scheme is designed to recognize, reward and motivate Sri Lanka's very own entrepreneurs to optimise their entrepreneurial skills, to reach the highest echelons of achievement with reverberating benefit to the national economy.

Sponsorships

The event was well received and supported by the sponsors and partners where Dialog partnered with FCCISL as platinum partner, HNB Assurance as Gold Partner, Bank of Ceylon as Silver Partner, Wijaya newspapers and Thinakkural as print media partners and Sri Lanka Rupavahini Cooperation (TV) & Neth FM (Radio) have joined as electronic media partners.

Dialog Axiata PLC, Sri Lanka's largest and fastest modernizing mobile telecommunications network associated with the Sri Lankan Entrepreneur of the Year Awards joining as the exclusive Platinum Partner for a period of three years from 2011. HNB Assurance, a leading insurance provider of the country tied up for the second consecutive year as the Gold Partner. Bank of Ceylon, a leading financial service provider of the country and NOLIMIT, Sri Lanka's biggest retail fashion chain affirmed its partnership as the Silver Partners. Association of these prominent corporate will infuse a tremendous boost to the event.

Wijeya Newspapers, Sri Lanka's largest newspaper circulation group proudly marked its decade-long association with the Sri Lankan Entrepreneur of the Year Awards as the exclusive "Print Media Partner" for Sinhala and English newspapers while Thinakkural linked as the Tamil print media partner. Sri Lanka Rupavahini Corporation and Neth FM joined as electronic media partners.

Event Launch

Sri Lankan Entrepreneur of the Year 2011 was officially launched on Wednesday, 6 July, 2011 for the 16th consecutive year. Applications and other promotional material were distributed to all regional chambers.



Launch of Sri Lankan Entrepreneur of the Year 2011

Event Promotion and Publicity

Extensive promotional campaign in print, TV and radio was initiated with advertisements, TV and Radio trailers, live discussions and talk shows. Series of articles were released and appeared on all national newspapers. FCCISL also organized a press conference with the participation of all partners to brief media about the event.

Evaluation

The panel of judges appointed by the FCCISL is consisted of 14 members who represent leading government and private sector establishments. Mr. Ruwan Edirisinghe, Sri Lankan Entrepreneur of the Year 2009 chaired the panel.

Regional Awards Ceremonies

The significant feature of Sri Lankan Entrepreneur of the year program is the recognizing of regional entrepreneurs at provincial level. This year too, FCCISL organized 04 regional awards ceremonies in Kandy, Badulla, Kurunegala and Matara covering all nine provinces. 33 regional entrepreneurs were awarded and recognized for their entrepreneurial achievements.

National Awards

Sri Lankan Entrepreneurs of the Year National Awards ceremony was held on 00000 November, 2011 at Cinnamon Grand Hotel, Colombo where Mr. Lal Kreethi Gunawardena, Chairman and Managing Director of Lucky Lanka Diaries (Pvt) Limited was crowned as Sri Lankan Entrepreneur of the Year 2011. Chief Guest of the event was Hon. Basil Rajapaksha, Minister of Economic Development. Mr. Sujeewa Palliaguruge, Managing Director of Senani Holding was the receiver of National Gold Award.



Central Provincial Awards



Southern Provincial Awards



Eastern, Uva & Sabaragamuwa Provincial Awards



North Central and North Western Provincial Awards





The Small and Medium Enterprise Developers >>

Vision, Mission & Objectives

Challenges and Opportunities

Functions and Services of SMED since 1989

Trade Missions Organised by the Division

Workshops and Seminars Organised by the Division

Exhibitions and Trade Fairs organised



The Small and Medium Enterprise Developers (SMED)

The Small and Medium Enterprise Developers (SMED) is the SME arm of the Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL). The project was established in 1989 with a view to developing and promoting the Small and Medium Enterprise (SME) sector in the country.

Vision

SMED will be a 'Centre of Excellence', the leading service provider, facilitator and the voice of Sri Lanka's Small and Medium Enterprise sector.

Mission

To promote and foster business enterprises to be professional, ethical, competitive as well as responsible towards society and the environment, thereby contributing towards balanced and sustainable socio economic development of the country.

Objectives

SMED was conceived with the objective of developing and promoting a free market economy by improving the efficiency and competitiveness of Small and Medium Enterprises, as well as strengthening and empowering organizations which represent the SMEs across all sectors in the country. These objectives are to be achieved through:

- Acceleration of industrial and economic development
- Creating employment and income generating opportunities
- Enhancing export capabilities
- Improving managerial and marketing capabilities of SMEs
- Improving employee work safety
- Improving quality and productivity
- Protecting the environment



Challenges and Opportunities

In today's globalized economy, the challenges faced by businesses are enormous. SMEs are unable to stay as mere manufacturers or suppliers. They have to come out of the cocoon and explore opportunities available in the global scenario. They should be empowered to deliver appropriate solutions to the needs of the dynamic markets. Business competitiveness has shifted from mass production with size and scale based advantages, to "lean production" where responsiveness, speed and constant re-invention reign supreme.

In such competitive environment, SMEs are not on a comfortable footing when compared to large-scale enterprises. Task of the SMED is to assist SME industrialists to rise competitively through technical, managerial and marketing efficiency.

Functions and Services of SMED since 1989

- Industrial engineering and technology transfer services
- Energy and environmental services
- Enterprise development services
- Agribusiness development services
- Public Private Partnership for SME promotions and market linkage services
- SME policy, research and advocacy services

Trade Missions Organised by the Division

MTC Timber Mission to Colombo, Sri Lanka

Small and Medium Enterprise Developers and Malaysian Timber Council (MTC) organized a Malaysian Timber Mission to Colombo, Sri Lanka from 7- 8 July 2011. The Mission was led by Mr Tham Sing Khaw, Deputy Chief Executive Officer of MTC and participated by 10 Malaysian timber companies. They were Bortim Sdn Bhd, Chai Teng Yee Trading, Coast to Coast Timber Sdn Bhd, Hok Lai Timber (M) Sdn Bhd, Intim Timber Sdn Bhd, RS Timber Sdn Bhd, Shingitai Corporation Sdn Bhd, Sri Leading Sdn Bhd, T-Forest Products Holdings Sdn Bhd and Top Forest Wood Sdn Bhd.

The products produced by these companies included sawn timber, plywood, MDF, particleboard, laminated scantlings, mouldings, flooring, decking, door frames and window components.



Heads of MTC



Local Timber Merchants at the Meeting



B to B Meeting with Malaysian Timber Merchants

Key Persons Forum 2011

Key Persons Forum is an exclusive event organized by the division. The objective of this forum is to provide a platform for public and private sector entrepreneurs to have a dialogue with the country's key policy makers. A contemporary topic is selected and accordingly the speech at each forum is conducted by an eminent personality, usually a policy maker. Keynote chosen from the public sector or overseas mission. The speaker shares his/her experiences and policy perspectives at this dialogue. These topics are business oriented and those who usually attend are from various organizations such as enterprise development fields of government organizations and other corporate sector officials, policy makers, non-governmental organizations and foreign missions. Participation at the Key Persons Forum is of a great advantage for Chairman, MDs and senior management officials to discuss policy perspectives of contemporary situations and new developments in the economy and society. Also the forum discuss timely, relevant and day-to-day business issues. During the year 2011, Project SMED organized six such Forums with the participation of policy makers and diplomats.

KEY PERSONS FORUM

Dialogue Platform for Key Policy Makers and Business Community



Mr. Ravidra Waidyalankara
Senior Superintendent of Police



H.E. Mr. Kunio Takahashi
Ambassador for Japan in Sri Lanka



Dr. Koshy Mathai, Country Representative of International Monetary Fund



Mr. Ajith Nivard Cabraal, Governor of Central Bank of Sri Lanka



Mr. Kumar Mallimaratchi, President, FCCISL with the Chairman of
Sri Lanka Port Authority



Dr. Priyath Bandu Wickrama, Chairman – Sri Lanka Port Authority

Workshops and Seminars Organised by the Division

Workshop on Silver, Gold, Rhodium Plating for Jewellery Manufacturers

A one-day workshop was organized on 24th February 2011 in Sinhala medium on “Workshop for Technology and Methods used in Silver/Gold/Rhodium Plating of Jewellery for Export and Local Market”. The workshop covered and provided valuable knowledge on identification of chemicals used for pretreatment, silver, gold, rhodium plating baths preparation and problem solving. The resource persons for this seminar were Mr. Mihindu Gunasena, Consultant Engineer and Technical Consultant of the SMED, Mr. SWB Wijekoon. The workshop targeted Plating Bath Operators and those involved in production of high quality Jewellery products. Providing training and technology has been identified as the most important vehicle to take the entrepreneurs to the climax by being globally competitive.



Workshop on Heat Treatment on Steel

This seminar, which was held on 26th August 2011 at the FCCISL targeted the private and public sector technicians and engineers. The workshop emphasized on the technology for heat treatment. The basics in heat treatment and scientific background, new technology for heat treatment and selection of proper metal were discussed in this workshop. The resource persons for this workshop were Eng. M N R Cooray, Engineering Consultant, and Professor. P. D Sarathchandra, Head of Mechanical Department of Open University of Sri Lanka and Mr. SWB Wijekoon, Technical Consultant of SMED.

Seminar on Managing Electrical Energy of Business Enterprises and Industry

The division successfully conducted the above seminar on the 28th December at the FCCISL auditorium. This seminar held at the end of 2011 was an effective new year message and a wakeup call to all businesses and Industry on the importance of managing electrical energy which is also directly connected to climate change and sustainability issues.

SMED very specifically focused this seminar on Electrical Energy as it is common to any kind of business or Industry of any scale. Mr. Sene Peiris, the Director National Cleaner Production Center of Sri Lanka (NCPC) and the President Asia Pacific Round Table on Sustainable Consumption and Production (APRSCP) made the introductory presentation on the Importance of electricity management in Sri Lanka.

Eng. Anura Wijayapala, Vice Chairman Ceylon Electricity Board and a senior lecturer of the University of Moratuwa, Eng. Ananda Namal, Director General of National Engineering Research and Development Centre of Sri Lanka (NERD), President Sri Lanka Energy Managers Association (SLEMA) and Mr. SWB Wijekoon, Technical Consultant of SMED were among the panel of resource persons.



Eng. M. Nihal Coore Presentation on Heat Treatment Seminar



Mr.S.W.B Wijekoon, Consultant Technical, Making presentation on Precious Metal Plating



Mr.Nimal Perera, Making Presentation on Energy Saving Seminar



Eng.Anura Wijepala, Vice Chairman CEB
Making Presentation on Energy Saving Seminar

Sinhala medium programme for those who engaged in the Plastic Industry

The division organized a seminar on Blow Moulding and Injection Moulding Machine Operations for Plastic Industry on Friday, 29th July 2011.

Training programmes on industrial sector development and skill enhancement in Sinhala medium are not very common. Identifying this requirement, SMED organized the seminar which provided knowledge on identification of plastics and types of plastic processing methods, which is a key knowledge requirement for those entrepreneurs and technicians involved in production of high quality plastic products.

Translation of WIPO Books into Sinhala and Tamil

The World Intellectual Property Organization (WIPO) is an international organization dedicated to ensuring that the rights of creators and owners of intellectual property are protected worldwide. The division translated four English books of World Intellectual Property Organization to Sinhala and Tamil. The books are Making a Mark, Looking Good, Inventing the Future and Creative Expression.

These booklets were intended to provide an introduction for non-specialists or newcomers to the subject of copyright and related rights. It explains in layman's terms the fundamentals underpinning copyright law and practice. It describes the different types of rights which copyright and related rights law protects, as well as the limitations on those rights and it briefly covers transfer of copyright and provisions for enforcement.



Cover Pages of WIPO Translated Books

Exhibitions and Trade Fairs organised

SME Machinery Exhibition 2011



Small and Medium Enterprise Developers (Project SMED) in collaboration with the Ministry of Industry and Commerce organized a national level exhibition for the sixth successful year on 10-12 June 2011 with the theme of "Technology for Rural, Micro and SME Development".

The event was held at Sirimavo Bandaranaike Exhibition Centre, BMICH, Colombo. Ministry of Science and Technology, Ministry of Traditional Industries and Small Enterprise Development and Hatton National Bank were the other associates of this event. The Associated Newspapers of Ceylon Ltd (ANCL) was the print media sponsor and Sri Lanka Rupavahini Corporation played the role of electronic media sponsor of the exhibition.

The main objective of the exhibition was to support the SME sector to enhance its technological capabilities to emerge itself as an efficient and competitive sector in the economy, and to prepare them to be competitive in the global markets. SME 2011 provided an opportunity for local and overseas machinery manufacturers, technology providers in Industry, Agriculture, Livestock and Fisheries sectors and SME support service providers to:



Inauguration of SME Machinery Exhibition 2011



Audience SME Forum on SME Machinery Exhibition 2011



- Exhibit new machinery, accessories, technology and innovations
- Display processes and methods of production of goods and services
- Display SME Support Services
- Highlight investment opportunities in agriculture, livestock and fisheries sectors
- Highlight research and development initiatives in post-harvest technology
- Introduce new technology and trainings related to all above sectors
- Highlight value-chain and supply chain development initiatives
- Accept sales orders and sell products and services
- Buyer-seller meets and joint venture opportunities

SME 2011 Machinery Exhibition which comprised more than 90 stalls from over 75 enterprises/agencies was a successful event and made a good impact among the SME developers and policy makers.

The inauguration ceremony of day one was graced by Chief Guest Hon. Rishad Bathiudeen, Minister of Industry and Commerce.

SME Exhibition has always been an assistance to identify cost effective and appropriate technology for SMEs. This opened up opportunities for local and overseas machinery manufacturers, technology providers in agriculture, livestock and fisheries sectors and SME support service providers to exhibit their products and services, organise buyer-seller meetings, find JV opportunities and investment opportunities.



Hon. Minister Industrial and Commerce Visiting SME 2011 Exhibition



Interview with Hon. Minister, Industry and Commerce in SME 2011 Exhibition



Mr. Krishantha Wisenthige, Head of Membership Project and Services FCCISL, Presentation of SME Forum, SME 2011 Exhibition

Mannar Agriculture, Livestock, Technology and Machinery Exhibition

The division in collaboration with the The Mannar District Chamber of Commerce and Agriculture organized the Mannar Agriculture, Livestock, Technology and Machinery Exhibition 2011.

The exhibition was organized in collaboration with the Ministry of Industry and Commerce, District Secretariat – Mannar, Northern Province Department of Animal Production and Health – Mannar with the support of the European Union.

Hon. Rishad Bathiudeen, Minister of Industry and Commerce inaugurated the Exhibition on Day one as the Chief Guest, while Mr. N. Vethanayaham, Government Agent of Mannar was the Chief Guest on day two.

This was the first time such an event was hosted in Mannar, providing a unique platform to the farming community in the district to explore new opportunities available to advance their traditional agriculture and animal rearing practices.



Hon. Minister Rishad Badurdeen, Inaugurating Mannar Agriculture Livestock Exhibition



Hon. Minister Visiting the Stall

Memorandum of Understanding with HNB to promote financial services to SMEs

SMED, FCCISL entered into a Memorandum of Understanding with Hatton National Bank (HNB) to promote a range of financial services to Sri Lankan SMEs. Signing of the MOU between FCCISL and HNB is a significant development for SMEs in Sri Lanka as it opens doors for many SMEs who require comprehensive financial solutions, thus partnering the rise of an entrepreneurial nation.

The signing of the MOU was an important milestone for SMED who has allocated substantial resources for the development of SME sector which has emerged as the most viable financial segment in the market.



Mr. Kumar Mallimaratchi, President – FCCISL and Mr. Jonathan Alles, Deputy Chief Operating Officer – HNB, Exchanging the MOU



MOU Signing

Publication of Key Person's Forum Collection of Speeches

SMED continues with the publication of addresses made at the Key Persons Forum since 2007 this initiative insures the key note addresses are published so that they will be used in the future as reference and continue to assist the business community.



The book published in 2011 which contains the speeches delivered at KPF during the year 2010





Education and Training >>

Objectives

Our Network

Our Strategic Training Partners

Summary of the Training Record - 2011

Course Schedule



Education and Training Division

Education & Training Division addresses the increasingly complex relationships between education, training and employment and the impact of these relationships on the requirements of the national and global labour markets. As the apex organization of Sri Lankan private sector FCCISL believes that education and training are essential to the development of today's knowledge society and economy. On the other hand education is a major aspect of development of any individual, organization and society as a whole and if there is a deficit of educated people then society will stop its further progress.

FCCISL Training and Capacity Building Division gives specific consideration to the entrepreneurs and employees who seek to acquire new knowledge to develop their businesses. Also young people with career aspirations who are looking at how the transition from school, technical college or university to employment is achieved and the partnerships between the world of education and work continues to evolve. These young people are provided training and support from start-up to internships or employment.

The training programs ranging from seminars and workshops to advanced certificate and diploma courses organized by FCCISL helps participants to change themselves to the rapidly changing job requirements. Issues that impact on businesses such as business plan preparation to daily operational issues such as customer care, labor related matters and taxation are focused.



Most business owners desire to succeed, but hardly engage in training that promises to improve their chances of success. This is where FCCISL Training Division attends on designing and delivering number of need based training programs, and supporting them to achieve their organizational, career and personal goals and help the recipients to reach their maximum potential.

The division is exploring advanced and innovative learning methodologies and taking efforts to address more employability within the curriculum. Resourceful contribution of policy makers, educators and academics working in a broader spectrum of fields including education, training and skills development, enterprise and entrepreneurship development. Career development is a blessing to the division to play a dynamic, competitive and pioneering role in the education and training industry of Sri Lanka.

Objectives

The long-term strategic objectives of the education and training division of FCCISL are:

- Making lifelong learning a reality
- Uplift the quality of Sri Lankan manpower to the most possible demanding position in the world labour market
- Improving the quality and efficiency of education and training
- Promoting equity, social cohesion and active citizenship
- Enhancing creativity, innovation and entrepreneurship, at all levels of education and training.
- Minimize unemployment

Our Network

The FCCISL training division delivers its services through two functional arms branded as

1. Chamber Academies

As of now FCCISL Training Division manage five high-end training centers named “FCCISL Chamber Academy” in Colombo, Kurunegala, Vavuniya, Gampaha and Kandy. Apart from this six FCCISL regional Chamber Members and four Private Sector Education and Training entities are engaged in business school operation in collaboration with the FCCISL in 14 districts of the country.



“Importance of IT Security”, seminar conducted by CA Gampaha



Promotion Stall organized by CA Gampaha



Participants of How to Export to EU Market, at CA Kurunegala



Multimodal Transport & Logistics Management lecture at CA Colombo



Participants of Business Planning Preparation, CA Kandy



Awareness Session for the Samurधि Officers, at Uhana, Ampara

Main Functions of the Chamber Academies

- Identifying the gap between latest management knowledge and the existing knowledge of the entrepreneurs scattered in the region and developing strategies to address them.
- Develop industry specific, demand driven course modules and curricula to cater the requirements for industrialists and other interested parties.
- Train and assist employees and school leavers for gainful employment and contribute towards the reduction of rural poverty
- Retain and invest in untapped expertise of professionals in Government, NGOs and Private sector organizations in the regions.
- Provide easy access for school leavers of the rural areas enabling them to take up professional studies and find gainful employment within the region.
- Organizing educational exhibitions in the regions to facilitate education & training providers of diversified nature to promote educational products and services among the youth and interested parties and publicize latest educational trends.

2. Handwerk Centers (HwC)

FCCISL Training Division operate two fully fledged vocational training centers named “FCCISL Handwerk Center” for technical and vocational training in Kalutara and Thirukkivil in Ampara. Handwerk Centers are construction industry related vocational training institutes. It is a collaborative effort of the Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL), National Construction Association of Sri Lanka (NCASL) and Handwerkskammer Koblenz, Germany (HwK).

Through this project, two vocational training centres have been set up in Kalutara for the Western Province and in Thirukkivil for Eastern province with the objective of training construction industry skilled staff in masonry, carpentry, building painting, welding, electrical wiring, air-conditioning and related fields. It also offers opportunities for those who are already employed in the industry to gain post employment skills upgrading. In addition the center handles company specific training for enhancing capacity and skills development.

Our Strategic Training Partners

FCCISL Training division act as a platform for its partner organizations to implement their training programs or projects island wide by facilitating them with high-end training infrastructure and coordination support of its qualified and experienced staff. These training programs vary from publicly funded apprentice training to fee levying adult training programmes such as management studies. On the other hand the division acts as a vehicle for the public sector institutions and professional associations stated below by making their programmes available for the entrepreneurs, employees and youths all over the country.

- Sri Lanka Institute of Marketing (SLIM)
- Institute of Personnel Management Sri Lanka (IPM)
- The Academy of International Trade and Transport (AITT, the official training arm of Sri Lanka Freight Forwarding Association)
- Institute of Human Resource Advancement (IHRA) of the University of Colombo
- Department of Official Languages (DoL)
- Handwerkskammer Koblenz, Germany
- Microsoft Unlimited Potential Partnership Project (UPP)
- Education for Knowledge Society Project of the Ministry of Education (EKSP)
- National Construction Association of Sri Lanka (NCASL)

These programs are organized by FCCISL solely or in collaboration with its reputed training partners. By participating in these training programmes recipients obtain three advantages such as better wages, greater employment stability and greater income.



Summary of the Training Record - 2011

1920 trainees trained in Preliminary Level, Certificate Level, Diploma Level and Professional Level courses under 8 different subject areas.

- Human Resource Management – Professional Level and Certificate Level courses were offered in Kandy, Gampaha and Colombo
- Marketing Management - Diploma Level and Preliminary Level courses were conducted in Kurunegala and Gampaha.
- Office Management – A Certificate Level course offered in Kurunegala and Colombo.
- Freight Forwarding and Logistic Management - Diploma Level and Certificate Level courses offered in Colombo.
- Information Technology – A Certificate Level course conducted successfully in 18 districts around the country
- Language Training - A Certificate Level course conducted in Kurunegala and Vavuniya.
- Craftsmanship Training Programmes conducted in Handwerk Centre Thirukkivil, Ampara and Kalutara.
- Seminars and Workshops – 25 seminars and workshops have been conducted on Human Resource Management, Marketing, Labor Law, International Trade catering to various target audience in Kandy, Kurunegala, Gampaha and Colombo.

Field of Subject

Name of the Course

Language & Communication

Spoken English for Business
Tamil Language Proficiency
Sinhala Language Proficiency
FCCISL Diploma in English Language Proficiency

Management

FCCISL Foundation Course in Human Resource Management
FCCISL Certificate Course in Human Resource Management
Certificate Course in Office Management & Secretarial Practice
Diploma in Applied Organizational Management

ICT

Certificate in Computer Application in Business (Cert. CAB)
Certificate in Computer Applications FOR Media & Journalism
Computer Aided Drafting
3D Drafting & Advanced Modeling Concepts
Parametric 3D Design

Vocational Training

Civil Engineering

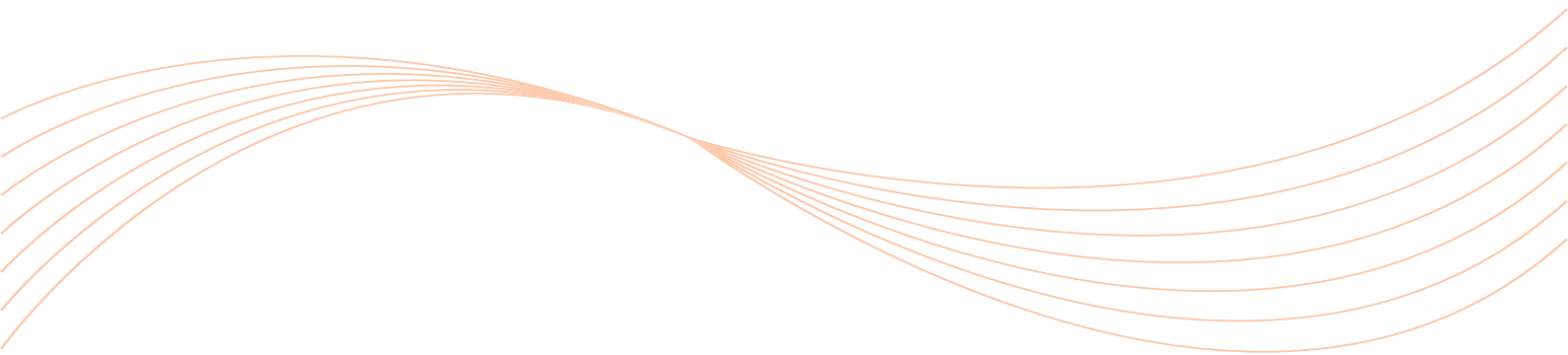
Certificate in Masonry
Certificate in Carpentry
Certificate in Tiling Technology
Certificate in Plumbing
Certificate in Building Painting
Certificate in Furniture Spray Painting

Mechanical Engineering

Certificate in General Welding
Certificate in Domestic Air Conditioning and Refrigeration
Certificate in Steel Spray Painting

Electrical Engineering

Certificate in Domestic Wiring
Certificate in Industrial Wiring





International Affairs >>

Membership Services

International Trade and Investment Promotion Delegations

FCCI organized Sri Lankan Trade Missions to Overseas in 2011

FCCI organized Business Council

Participation at International Workshops / Conferences by FCCI representatives

FCCI organized International Conferences, Workshops and Seminars

FCCI – CBI Partnership

Issuing of Certificate of Origin



International Affairs Division

All international related matters including trade promotions are overlooked by the International Affairs Division.

The division has extensive international connections and is the focal point in Sri Lanka for the:

- SAARC Chamber of Commerce and Industry (SCCI)
- Confederation of Asia Pacific Chambers of Commerce and Industry (CACCI)
- World Association for Small and Medium Enterprises (WASME)
- China Council for the Promotion of International Trade (CCPIT)

Membership of the above international organizations is open to any individual or company from the Sri Lankan business community on the recommendation of FCCISL.

Members are entitled to many privileges. One such valuable benefit is the SAARC visa. On the recommendation of the FCCISL, they can obtain multiple SAARC visas on their passports, thus facilitating easy travel to all SAARC nations.

Another important activity is arranging inward and outward trade delegations from numerous countries in order to provide wider interaction for the Sri Lankan business community.

Facilitating participation for the foreign trade fair is another major activity. In this regard, we arrange Sri Lanka trade delegations to many trade fairs around the world, including the South Asian Countries Trade Fair, Kunming, Canton fair (China Import and Export Fair), Guangzhou in China, Medical expo in Chennai, Re-Sale (used machinery) Fair in Germany, on a regular basis.

The division also performs the signing of MOUs and Cooperation Agreements with foreign chambers and similar organizations, thus providing great opportunities for the Sri Lankan business community to derive privileges conducive to smooth trade and economic transactions.



We also conduct International seminars for trade facilitation and awareness programs on international trade policies and rules. Also, bilateral and multilateral trade agreements such as SAFTA, ISFTA, PSFTA, GSP+ coupled with lobbying of import and export issues.

The division is also involved in promotion of Foreign Direct Investment (FDI).

Membership Services

• SAARC Chamber of Commerce & Industry -

SAARC Forum Lifetime & Annual Members were enrolled, Seminars on Regional Consultation on Tourism Potential in South Asia & Round Up on 16th SAARC Summit were held in Sri Lanka, organized a delegation for 4th SAARC Business Leaders Conclave and SAARC Young Entrepreneurs Forum, Kathmandu, Nepal. Participated in Capacity Building program for SAARC CCI Desks in Kathmandu, SAARC CCI information circulation, SAARC visa exemption for businessmen was initiated by this division.

• Confederation of Asia Pacific Chamber of Commerce and Industry (CACCI) -

Lifetime Members were enrolled, CACCI Conference & Sri Lanka Economic Summit, Conducted the Workshop on UCP 600 & URDG 758, attended to product & service related activities/ circulation of information/ enhancement of awareness of CACCI/ organized a delegation to coincide with CACCI President's visit to Iran, President, FCCISL participated in Planning Committee meeting and the 25th CACCI Conference in Turkey.



CACCI Summit meeting 13th of October 2012, Vice President Mr. Vincent Siew with Mr. Mallimaratchi

FCCISL entertained International Trade and Investment Promotion Delegations from the following Bodies

- Center for the Promotion of Imports from Developing Countries (CBI) Mission led by Ms. Mineka Vorstenbosh, Regional Coordinator, Asia and Eastern Europe. CBI visited FCCISL on 24th January 2011 to conduct an internal evaluation of different services CBI offers. After evaluation, CBI counterpart funded to conduct programs, training sessions for promoting exports to the European Markets.

CBI is an Agency of the Ministry of Foreign Affairs and part of the development cooperation effort of the Netherlands.

- Delegation from Tamil Nadu Small & Tiny Industries Association (TANSTIA) for Sri Lanka from 23rd to 27th Jan. 2011
- Deputy CEO of Malaysian Timber Council (MTC) led official delegation to visit President and officials of FCCISL in January 2011.

- Young Indian trade delegation from South India met FCCISL officials and invited businessmen on 11th February 2011 at the FCCISL.
- The Governor of Yunnan Province, P.R. China extended the Invitation to Mr. Tissa Jayaweera, President, FCCISL to lead a trade delegation to the 6th China-South Asia Business Forum and to the 4th South Asian Countries Trade Fair in Kunming, P.R. China from June 5-10, 2011 through the official delegation led by Chairperson, CCPIT Yunnan Sub-Council for the Promotion of International Trade (CCPIT) who visited FCCISL on 23rd March 2011. China – South Asia Business Forum is the only nation-level business platform between China and SAARC countries jointly organized by Peoples Government of Yunnan Province, CCPIT and SAARC Chamber of Commerce and Industry (SCCI).
- Confederation of Asia Pacific Chambers of Commerce and Industry (CACCI) Secretariat Executives, FCCISL welcome CACCI Director General Dr. Webster Kiang and the CACCI secretariat delegation to Colombo.
- Representatives of M/S Ramo Group of Companies (Moscow, Russia) visited Sri Lanka & met FCCISL delegation with a view to importing garments from Sri Lanka.

FCCISL organized Sri Lankan Trade Missions to Overseas in 2011

TEXTREND India 2011, New Delhi

February 2nd – 4th 2011

FCCISL organized a successful delegation.

109th China Import and Export Fair, Guangzhou, P.R. China (Canton fair)

April 14th – 19th 2011

FCCISL organized a business delegation comprising importers to this fair.

6th South Asian Countries Trade Fair, Kunming, P.R. China

June 04th–10th 2011

FCCISL organized exhibitors business delegation to this fair. The FCCISL was appointed as the promoter/agent in Sri Lanka for this international trade fair for which exhibitors to exhibit their products for the particular SAARC countries pavilions allocated by the China Council for the Promotion of International Trade (CCPIT) – Yunnan Sub Council of Peoples Republic of China.

6th China-South Asia Business Forum, Kunming, P.R. China

June 05th -06th 2011

This was a golden opportunity for the FCCISL business delegation who participated in Kunming Fair. One to one business discussions were arranged with leading businessmen from China and South Asia.

7th Edition Medical 2011, Chennai, India

August 11th – 14th 2011

A delegation organized by the FCCISL comprising medical professionals and importers visited hospital needs expo.

4th SAARC Business Leaders Conclave, Kathmandu, Nepal

September 20th -22nd 2011

SAARC Chamber of Commerce and Industry (SCCI) organized 4th SAARC Business Leaders Conclave with a theme “Peace and Prosperity through Regional Connectivity” in collaboration with Federation of Nepalese Chamber of Commerce and Industry, the Federations of National Chambers of Commerce and Industry of the SAARC member countries.

110th China Import and Export Fair, Guangzhou, P.R. China (Canton fair)

October 15-19, 2011

FCCISL organized a successful delegation.



FCCISL delegates in CANTON Fair



Participation at International Workshops / Conferences by FCCISL representatives

Mr. Tissa Jayaweera, President – FCCISL attended the 25th CACCI Conference held on March 6-8, 2011 in Istanbul, Turkey.

FCCISL official (SAARC Desk In-charge/Head IA) participated in Institutional Capacity Building Workshop Program for Strengthening SAARC Chamber of Commerce & Industry (SCCI) – Exploring new areas of cooperation, at Kathmandu, Nepal from 19-20 September 2011 organized by SAARC Chamber of Commerce and Industry (SCCI)

Head IA FCCISL representative participated in Commonwealth Alliance of Asia Young Entrepreneurs (CAAYE) Forum In New Delhi



Head IA FCCISL representative participated in CAAYE

FCCISL organized international conferences, workshops and seminars

Seminar on Accreditation & its impact on International Trade
January 24th 2011 at FCCISL

The seminar was jointly organized by FCCISL, Sri Lanka Accreditation Board (SLAB) and Sri Lanka Standard Institution (SLSI).

Seminar on Regional connectivity in South Asia: Prospects for Cooperation in Transport & Communication
July 28th 2011 in Colombo

The seminar was jointly organized by FCCISL, SAARC Chamber of Commerce and Industry (SCCI) in partnership with Friedrich Numann Stiftung, India.

Workshop on SME Access to Finance
March 26th 2011 in Colombo

The workshop was jointly organized by the Confederation of Asia Pacific Chambers of Commerce and Industry (CACCI) in cooperation with Association of Development Financing Institutions in Asia and the Pacific (ADFIAP).

FCCISL – CBI Partnership

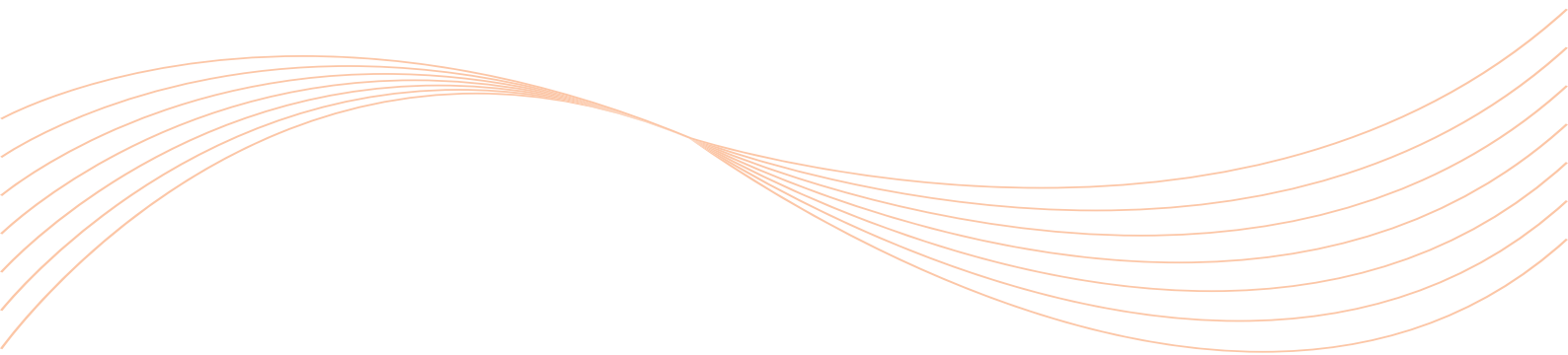
The Federation of Chamber of Commerce and Industry of Sri Lanka (FCCISL) signed partnership agreement with the Center for the Promotion of Imports from Developing countries (CBI) of the Netherlands to provide exports support services to Sri Lankan businesses involved in exports specially Small and Medium Enterprises.

This agreement is built on the common mission of the two organizations to contribute to trade – led development by strengthening the competitiveness of SMEs and promoting their participation in international trade.

Issuing of Certificate of Origin

The division was issued considerable count of Certificates of Origin during the year 2011 also an contributed enjoyable productive service to the Sri Lankan export community.

Federation of Syrian Chamber of Commerce extends their willingness to accept FCCISL Certification for the Certificate of Origin from Sri Lanka.





Research and Policy Advocacy >>

Research papers published in the print & electronic media

Research Papers

කේ කෝප්පයේ කුණාටුව

June 14, 2012 by upul · Leave a Comment
Filed under: Trade Watch



පිරවවින් කේ ආනයනය කර ලාකාරව පුපිරිසිදු කේ සමඟ මිශ්‍ර කර ආනයනය කිරීම සිදු වී ලැබී යන බව මත පළ වී ඇත. එකේම මතයට ප්‍රතිවිරුද්ධවද ආනයනය කරනු ලබන කර ආනයනය කිරීම මගින් සිදු ලාකාරව කේ කරවනන්තරේ ආවසානතරේ පළනු පියවරට වී ද

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83% වමකේ ලාකාරව කේ ආනයනය කරනු ලබන ආනයනකරුවන්ගේ යමකේ වක කේ ආනයන ලාකාරව කේ ආනයනය කර ලාකාරව පුපිරිසිදු කේ යමඟ මිශ්‍ර කර ආනයනය කළ යුතු යැයි යැවීරි මම ලෝජනාව කේ කරවනන්තරේ යම ආනයනය වරි හානිදායක වරි කේ වැවීලිකරුවන්ගේ යම

Sri Lanka's Cement Industry, Trade, Standard of Cement and Import Inspection Scheme

August 16, 2011 by blogstarter · 1 Comment
Filed under: Trade Watch



Ordinary Portland Cement (OPC), commonly known as cement is once again dominates headlines of the Sri Lankan print and electronic media due to its preserved or real temporary shortage of supply in the domestic market. The media attributes the supply shortage to the variety of factors. When there is a temporary or seasonal shortage of cement in the market, the tendency for making quick profit by selling the cement above the controlled price has become a natural trade phenomenon though unethical and illegal. The current temporary shortage will be over soon and the market will reach the stability accordingly. However, there are issues which have to be addressed to meet the future challenges of the industry.

Cement is an essential ingredient to the construction industry which is growing at a phenomenal space due to post-conflict growth trajectory of the economy. The demand for cement has been increasing at a high rate recently due to new infrastructure projects initiated by the Government and the Private Sector, reconstruction and rehabilitation projects launched in the conflict-affected areas in the Northern and Eastern Provinces as well as growing trend witnessed in the Housing Development Programmes. [Read more](#)

Tags:

Seminar on Regional Connectivity in South Asia: Prospects for Cooperation in Transport & Communication

August 3, 2011 by blogstarter · Comments Off
Filed under: Trade Watch

A Seminar on Regional Connectivity in South Asia jointly organized by the

<p>Review on Revision of Import Tariffs and Excise Duties on Import of Motor Vehicles June 14, 2012 by upul · Comments Off Filed under: Trade Watch</p>	<p>RECENT TRADE POLICY DEVELOPMENTS OF INDIA AND ITS IMPLICATIONS ON SRI LANKA November 10, 2011 by blogstarter · Comments Off Filed under: Trade Watch</p>	<p>Seminar on Regional Connectivity in South Asia: Prospects for Cooperation in Transport & Communication August 3, 2011 by blogstarter · Comments Off Filed under: Trade Watch</p>	<p>FCCISL How we see the Budget Proposal 2012 November 23, 2011 by blogstarter · Comments Off Filed under: Trade Watch</p>
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Research and Policy Advocacy

The newly established (year 2010) Research and Policy Advocacy Unit continued to conduct need-based, demand-driven and objective research on all aspects of national economy and on government's macro-economic policies and its impact on business community, particularly, on SMEs. The unit actively engaged in public policy advocacy on important issues pertaining to the business community with a view to promoting and safeguarding the interests of the trade, business and small industry sectors. The unit also served as an in-house policy advocacy arm of the Federation.

In the sphere of macro-economic policy analysis and public policy advocacy, the unit continued to engage in public policy dialogue through print and electronic media by publishing a series of research papers under the title of "FCCISL Trade Watch". These research papers attempted to generate active public policy dialogue on evolving macro-economic policy dynamics of the government, its implications on the business community, while proposing and advocating best possible policy alternatives to enhance and improve the business environment conducive for trade and industry.

The division also conducted an extensive consultations exercise with all National, Regional Trade Chambers and Trade Associations to gather proposals, suggestions and views to be presented to policy formulators prior to preparation of the budget proposal 2012. After studying and evaluating the merits of these proposals, the division compiled a consolidated document and submitted to the Ministry of Finance for their considerations. Some of the proposals pertaining to easy access for micro finances have been implemented by the government by establishing special branches/sections for SME financing through the public sector commercial banks



The unit represented the FCCISL at a number of government and semi-governmental organisations providing inputs on various trade issues to obtain best policy formulation for the SME sector. These representations included inter alia issues pertaining to revision of EU GSP rules of origin, proposed revision to the EU GSP scheme, proposed South Asian Agreement on Trade in Services etc. The unit also engaged in consultation on Electricity Tariff, Energy Policy, Regional Development, etc

The unit also maintained close interaction with research institutions and think tanks in Sri Lanka and exchanged views with the view to enriching the resource inputs between the FCCISL and those institutions. As a part of inhouse policy support, the research unit provided technical assistance to all the divisions of the FCCISL on a number of policy issues.

The following research papers have been published in the print media and subsequently in the electronic media through the FCCISL Trade Watch Blog during the period under review.

1. "How we see the budget proposals 2012"

A comprehensive analysis of the Budget Proposals 2012, its implications on the Sri Lankan Business Community and user friendly guide to the revisions made to the Taxation System

2. "Recent Trade Policy Developments of India and its implications on Sri Lanka"

Indian Trade and Economic Policies are changing rapidly due to the fast growing economy with far reaching consequences to its neighbours.

This paper examines as to how Sri Lanka could respond in the context of the changing external trade policies and evolving economic dynamics of India).

3. "A brief appraisal of Sri Lanka's Trade Agreements"

A critical review of Sri Lanka's current Regional and Bilateral Trade Agreements and some suggestions for improvement of those arrangements for enhanced regional and bilateral connectivity

4. "Sri Lankans Cement Industry, trade, standard of cement and import inspection scheme"

This paper proposes how to achieve a balance between the best methods for application of technical standards to maintain the quality of the cement and uninterrupted supply of cement to the growing construction industry in the island.

5. "Seminar on Regional Connectivity in South Asia: Prospects for cooperation in Transport and Communication"

A research paper compiled on the basis of regional seminar organized by the FCCISL on regional trade integration and proposal to strengthen the SAARC regional corporation.

6. "Triple Cheers for Ceylon Cinnamon (*Cinnamomum Ceylani cum*)"

This paper reviews the recent government policy introduced for improvements of export quality of cinnamon by imparting technical standards and brand promotions

7. "A review on proposed reform of the EU GSP scheme"

The EU proposed to revise its current GSP scheme from 2014. Sri Lanka is the beneficiary of the EU standard GSP scheme. This paper discusses some proposals as to how Sri Lanka could reap maximum benefit from the proposed revisions.

8. "Random Observations on the foreign exchange rates movements in Sri Lanka"

The paper evaluates the disproportionate gap between buying and selling of exchange rates of the commercial banks and its implications on import and export trade

9. "Promoting a conducive climate for trade and investment in infrastructure development"

The article discusses the basic principles for infrastructure investment, market access, infrastructure development challenges and associated issues

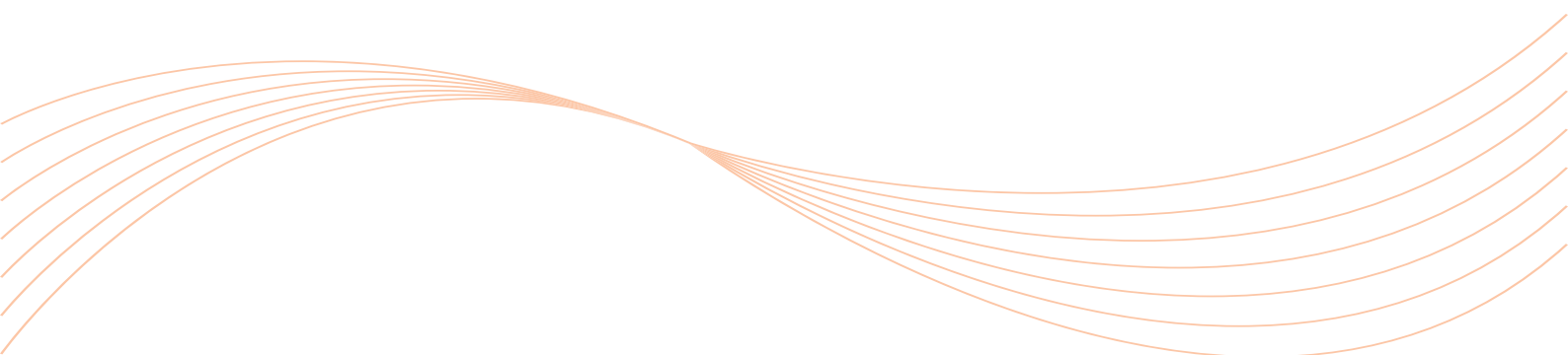
10. "Improving business environment and export competitiveness through trade facilitation"

An analysis of appropriate policies and measures suitable for Sri Lanka to improve business environment through trade facilitation. This study was based on the research conducted by Commonwealth Secretariat

11. "Multilateral Trade Rules (WTO Rules) on export subsidies and its implications on Sri Lanka"

Policy options and space available for Sri Lanka under the WTO Rules on application of export subsidies

These articles are available on www.blog.fccisl.lk for further interactive discussions.





Information Technology >>

The Team

Chamber Marketing

Web Development



Featured Topic **Recent News** **FOLLOW US ON**    

KEY PERSONS FORUM
Dialogue Platform for Key Policy Makers and Business Community

FCCISL show-case the 'SME 2012, Machinery, Technology & Services exhibition' for the 7th successive year
Federation of Chambers of Commerce and Industry of Sri Lanka

Sri Lankan Entrepreneur of the year
12th Annual Awards



Information Technology Division

The Team

IT Division facilitates the Federation with the support service of Information Technology, which is a key function that fuels the smooth operation of the FCCISL secretariat and branches islandwide. Owing a dedicated team we are competent in System Engineering, System Development and Database Management. Also our young and passionate team is involved in Graphic Designing, Website Development, email marketing. IT Division provides it's services in a more innovative manner thus delivering a cost effective and an efficient service. IT Division facilitates a sophisticated IT infrastructure such as Wi-Fi and Wired Network including high-end Windows and Linux servers that ensures effective and uninterrupted services at FCCISL.

Chamber Marketing



Chamber Marketing is a new and a mammoth initiative undertaken by the IT Division in the year 2011. The E-Marketing services which were introduced to the Sri Lankan Business Community under the Chamber Marketing are Website designing, Creation of Corporate blog, Social Media Marketing, SMS Marketing, Search Engine Optimization and Email Marketing. Chamber Marketing serves as an important part of FCCISLs trade facilitation measures.

One of the main objectives of this service is to assist Business Community by marketing and introducing their products and services to the discerning and targeted buyers and consumers. We reach genuine Sri Lankan customers through a large and extensive network of email marketing database.

Being an Apex body of Chamber movement in Sri Lanka, we have an advantage of reaching the Business Community throughout the length and breadth of Sri Lanka through our extensive Chamber and Business Associations network. Furthermore, our customers will have an advantage over other similar service providers as they are assured to reach authentic, responsible and trustworthy clientele.



Web Development and Maintenance

Re-launched FCCISL Corporate Website with new interactive features

FCCISL re-launched its corporate website which is www.fccisl.lk, revamping with new features. The newest design, structure and the modifications will ensure a greater attraction of the target visitors and provide most up-to-date information of FCCISL affairs, joint exercises with other business and trade associates, chambers and public sector and private sector entities. Further an analysis on macro-economic policy and public policy advocacy is available under the “Featured Topic” which generates active dialogue on macro-economic policy dynamics of the government and its implications on the Business Community. The website facilitates most of the important business linkages too.

Re-launch the website of the Sri Lankan Entrepreneur of the Year

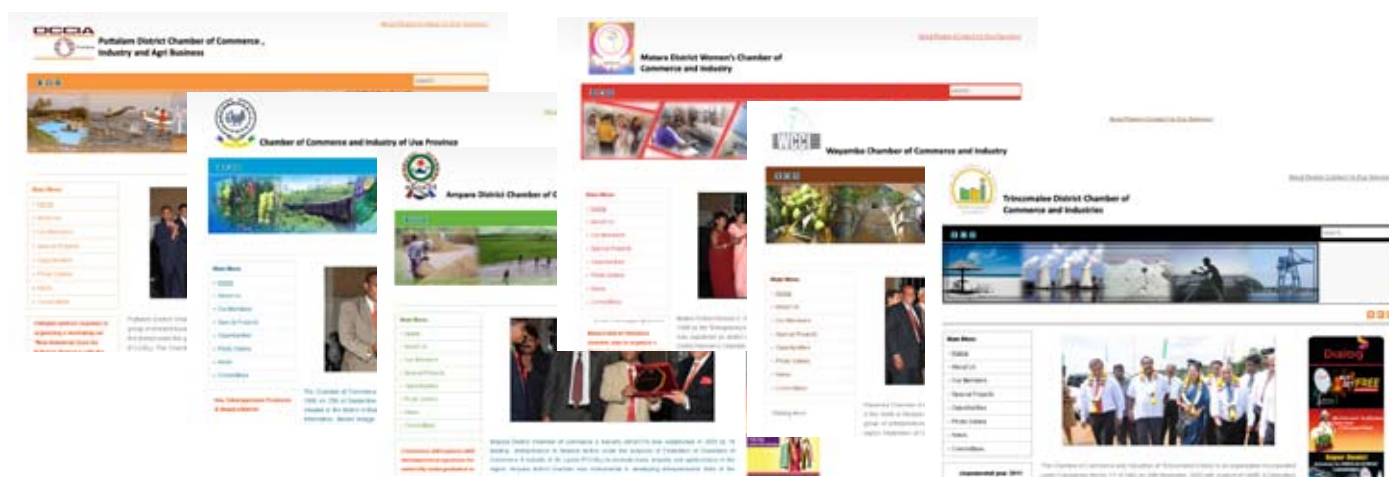
Official website of the Sri Lankan Entrepreneur of the Year 2011, www.entrepreneur.fccisl.lk was re-launched in the year 2011. Redesigning the website of the most prestigious and glamorous national event which recognizes and rewards Sri Lankan Entrepreneurship, is a challenge and a tribute to the IT Division.

The website facilitated an online application, which most of the applicants of suburbs benefitted from.

Develop New Websites for Regional Chambers

The Division developed and launched websites for six Regional Chambers; Ampara, Trincomalee, Uva, Puttalam, Matara Women’s and Wayamba. This initiative was a fulfillment of a long felt need of Regional Chambers. The website opens a new window for the chambers and its activities to the outer world.

Further plans are ahead to integrate all the information of members and their businesses where prospective buyers and partners will be able to find the linkages to the Regional Chamber members easily. The Division is engaged in developing websites for the rest of the Regional Chambers and thereby all 29 Regional Chambers will have their own websites.





The Blog www.blog.fccisl.lk, continued with a series of economic reviews on international trade and its impact on Sri Lankan Business Community. Holding the title of “Developing Business through Knowledge”, the online discussion forum enables the public to share their concerns, opinions and thoughts on related topics.

Training of Trainers - Microsoft Unlimited Potential Partnership

Unlimited Potential (UPP) is a multi-stakeholder initiative by USAID, Microsoft and implementing partner Infoshare. The program is committed to workforce development in 4 specific industries -Tourism, Apparel, Media & Journalism and Agriculture and bringing together leading public and private sector partners and donors.

FCCISL Training Division held the administrator center status for conducting of ICT for media and Journalism curricular. A Training of Trainers (TOT) session was organised by the division for 24 E-Villages. Entire technical sessions were facilitated by the IT division. Offering trainings to develop industry specific skills is an important part of the mandate of FCCISL and support industries by disseminating the latest ICT knowledge is expected herewith.



Head, IT Division delivering a lecture



Participants at the TOT programme



Designing E-Flyers, Brochures, Newsletters, News Paper Advertisements and Promotional Materials

The team is engaged in designing e-flyers, brochures, newsletters, paper advertisements and developing promotional materials for activities and events conduct by the FCCISL. The Division is assisting the corporate advertising and branding activities done by the other divisions of the Federation.



Strategic Communication, Information Management and Marketing >>

Corporate Communication Tools Developed and
Maintained by the Division

Forums Organized by the Division

Management of FCCISL Library

Media Coordination

Marketing



A New Architecture by FCCISL and the Southern Gujarat Chamber of Commerce to promote bilateral trade

The Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) and The Southern Gujarat Chamber of Commerce & Industry signed a Memorandum of Understanding (MoU) on 29th March 2012 at Business Center, EXPO 2012, BMMI to promote bilateral trade, technology transfer and investment promotion between the two chambers considering mutual interest in promoting Small & Medium Industry.

Inspired by the strong desire to strengthen the ties of relationship and the cooperation between the two chambers, the MoU determine to exchange trade & investment related information, publications of bilateral trade, develop and promote joint ventures and investment. The MoU also covers the exchange of business information and expertise through joint meetings and visits of trade delegations. Links of the two organizations will be shared for seamless information sharing and technology transferring.

Mr. Kumar Mallamaratchi, president of FCCISL; and Mr. Rishi Mehta, President of Gujarat Chamber, signed the MoU with the endorsement of Hon. Rajiv Bhatwadekar, Minister of Industry and Commerce who witnessed the MoU signing.

The initiative marks the commitment of the FCCISL to strengthen the small and medium industry by exchanging experiences, information, technology and investment opportunities with Gujarat Chamber and raise the levels of excellence and performance of small and medium industrialists in Sri Lanka.

Mr. Mallamaratchi stated, "The MoU underlines our commitment to further



Mr. Mallamaratchi, President FCCISL and Mr. Rishi Mehta, President Gujarat Chamber are exchanging the MoU, in the presence of Minister Hon. Rajiv Bhatwadekar, Ministry of Industry and Commerce

strengthen the economic and business standards of the SMEs. FCCISL is working closely with partner chambers of commerce and other trade promotion organizations to achieve the best business opportunities and boost bilateral trade relations. We are confident that the MoU will bring tangible benefits to both organizations".

Mr. Mehta stated "We are pleased to sign the MoU with the Federation of Chambers of Commerce, which will contribute to enhance the level of services provided to our members by exchanging information



Strategic Communication, Information Management and Marketing

Facilitate to achieve organizational responsibilities in a co-operative and collaborative environment is the main objective of the division. During the year of 2011, the division was rebranded as Strategic Communication, Information Management and Marketing and its scope was widened to handle the corporate communication, articulating the architecture of information management system, developing marketing strategies to achieve corporate goals, event promotions, managing FCCISL Library, media co-ordinating and promoting organizational image.

Corporate Communication Tools Developed and Maintained by the Division

FCCISL Newsletter

FCCISL Newsletter is a quarterly based publication. 1000 printed materials are released and e-version is been shared with the entire network of FCCISL council members, members of SAARC forum, partner organizations, embassies, university libraries and selected government ministries and offices. Printing and distribution has been successfully completed by the division in year 2011. The Newsletter consisted of articles of major events and activities, FCCISL highlights, event calendar, advocacy issues and research findings.

FCCISL News Alert in English and Sinhala

FCCISL Library circulated a number of e-circulars in English and Sinhala, once a week informing members latest business news, up coming events, economic trends, theoretical and technical information, local and foreign trade fairs and exhibitions. Ninety seven (97) News Alerts were circulated for the period review.

FCCISL Annual Report 2010

Annual Report was constructed with comprehensive details of the affairs of the organization throughout the preceding year. Submission of the annual report with the financial statement for the year ended 31st December 2010 was concluded by the division effectively.

Forums Organized by the Division

Investor Forum at the Jaffna International Trade Fair on 21st to 23rd January 2011

The Jaffna International Trade Fair was successfully concluded on January 23. The second annual Trade Fair was organized by the Lanka Exhibition and Conference Services (Put) Ltd, in association with the Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) at the grounds of Subramaniam Park, in Jaffna from January 21-23, 2011.

The highlight of the fair was the two and a half day Investor Forum organized by the division with the focus on SMEs development in the Northern Province, directed towards investment opportunities in the North, following the end of the North and East conflict. The forum created a platform for diversified companies, service providers and many other traders who were looking for investment opportunities and expansions to meet at one venue. An excellent program was formulated to provide SMEs in Jaffna with essential knowledge on important business topics in order to enhance and further develop their business capacity.

The topics discussed ranged from Economic & Business Environment in Northern Province, Potential Investment Opportunities in Northern Province on agriculture, fisheries/aquatic, travel/tourism, dairy, animal husbandry and industrial sectors. Financial and Credit Tools for Investment & Business Development was another topic discussed. Resource Persons from BOI, Land Commissioner Office, District Secretariat Jaffna, Sri Lanka Export Development Board and Officials from leading Commercial Banks participated.

High-profile business delegation from Colombo organized by the division also joined this forum. Furthermore, the delegates were afforded the opportunity to conduct one-to-one business meetings with interested counterparts from the North.



Presentation at the Forum



Participants

Investor and Financial Facilitator Forum at the Mannar Agriculture, Livestock, Technology and Machinery Exhibition on 12th & 13th November 2011

Two day Forum was organized by the division with the focus on Investment Promotion and Financial Facilitator areas. The forum created a platform for investors to discuss on Economic & Business Environment in Mannar District and Facilitation for Investment & Business by the District Secretariat in Mannar, Potential Investment Opportunities in Mannar District and Investment Incentives by BOI, Future Development Plan for Mannar District & Current Investment Opportunities through Uthuru Wasanthaya. On the second day a program was formulated to make available financial facilities to SMEs through commercial banks in Mannar district.



Presentation at the Forum, Mannar Exhibition



Participants at the Forum

Expo Forum at the Automobile, Fabric and Garment Industry Expo on 23-25th June 2011

Pico Sri Lanka and Sri Lanka Exhibitions and Conventional Center (SLECC) organized two concurrent international Exhibitions, Auto Expo and Fabric and Garment Industry Expo at SLECC, Colombo. The division arranged Expo Forum concurrent to Automobile and Fabric and Garment Industry Expo Exhibition 2011. Tax Structure and Customs Duties, Market Situation and Investment Opportunities in Sri Lanka are some of the themes discussed at the forum. This helped the exhibitors to understand the Sri Lankan market and thus attract potential investments towards Sri Lanka. The exhibition recruited Exhibitors from China, India and Thailand.

SME Forum at the Machinery, Technology and Services Exhibition on 10th to 13th June 2011

Three day SME Forum organized by the division with the focus on SMEs development in Policy, Technology and Machinery areas. The forum created a platform for SMEs spread across the island, diversified companies, service providers and many other traders. An excellent program was formulated to provide SMEs with a good basic knowledge on important business topics in order to enhance and further develop their business and capacity.



Presentation at the SME Forum



Participants

Management of the FCCISL Library

The Library and Information unit of the FCCISL was set up in January 2009 under the Regional Chamber Sri Lanka Project supported by the Norwegian and Swedish Governments. FCCISL Library mainly caters to FCCISL affiliated Chambers, Associations, FCCISL staff, E-banking Network and stakeholders to meet their information needs.

The collection of the information contains, books published on different subjects, workshop reports, local and foreign product profiles, magazines, trade directories, CD collection, brochures, trade agreements and regulations and other publications. All Library operational activities are handled by the Library Information Management Software Package which was developed by the FCCISL IT unit. The processed, up to date information in the FCCISL Library is also made available to diplomatic, foreign delegations, government officials, university students, researchers and other information users.



Media Coordination

The media division has maintained an excellent relationship with all leading print and electronic media institutions in the country. All press articles were uploaded to a computer based E-desk System and access is available to all FCCISL staff members. 310 press releases were published during the period of January to December 2011. Following are some of the main activities that were organized under media coordination arm.

FCCISL Trade Watch Series published in Daily Financial Times

- Review of reforms on EU GSP scheme's rules of origin
- Round Up on the 16th SAARC Summit: Is SAARC a half - empty train journey?
- Multilateral trade rules on export subsidies and implications for Sri Lanka
- Improving Business Environment & Export Competitiveness through Trade Facilitation
- Promoting a Conducive Climate for Trade & Investment in Infrastructure Development
- Review on proposed reform of EU GSP scheme
- Three Cheers for "Ceylon Cinnamon"
- A brief appraisal of Sri Lanka's trade agreements
- Recent trade policy developments of India and implications for Sri Lanka

Media Coverage and Press Conferences

Media Coverage

Media coverage for the following activities was co-ordinated by the Division.

- Series of Key Persons Forum held at the Galadari Hotel
 - Creating Favorable Business Environment Role of Sri Lanka Police by Mr. Ravindra Wadyalankara SSP on 25th of January 2011
 - Strengthen Sri Lanka - Japan Relationship by Mr. Kuniko Thakahashi, the Ambassador of Japan in Sri Lanka on 24th of February 2011
 - Prospects for Sri Lanka's Economy in a New Global Environment by Dr. Koshi Mathai the Country Representative of IMF on 24th of March 2011
 - Sri Lanka –Seizing the Opportunity by Mr. Ajith Nivard Cabraal, Governor Central Bank of Sri Lanka on 22nd of June 2011
 - Port User Benefits Through Port Projects by Dr. Priyath Bandu Wickrama, Chairman, Port Authority on 25th of October 2011
- Workshop on Accreditation & its Impact on International Trade on 12th January 2011 at FCCISL
- Workshop on SME Access to Finance Program on 26th of March 2011 at Taj Samudra Hotel
- SME Machinery ,Technology & Services Exhibition 2011 on at the Sirimavo Bandaranayake Exhibition Center
- Seminar on Regional Connectivity in South Asia for Enhanced Co-operation in Transportation and communication on 28th July 2011 at Galle Face Hotel
- "ISO International Standards and its Impact on Trade and Conflict Affected Economics" on 15th September 2011 at Taj Samudra

Press Conference

Following press conference were organized successfully by the division

- Kelaniya University enters into a new vista, Launch of 'Future Entrepreneurs'" Programme on 14th of March 2011 at Kelaniya University Auditorium
- Launch of the Sri Lankan Entrepreneur of the Year Awards on 6th of July 2011 and second Media Briefing on 7th September at FCCISL

Highlights of Press Releases

- Series of Key Persons Forums – January to December 2011
- Trade Delegations –Malaysia,Tamilnadu,Republic of Korea, Coimbatore, Ethiopian, Kunming, Chennai, Canton, Perth, China, Nepal, New Delhi

- SAARC CCI Summit- High Level Seminar on Regional Connectivity in South Asia for Enhanced co-operation in Transportation and Communication
- FCCISL-CHEER crop Insurance facilitation brings relief to farmers affected by flood in the Eastern Province
- FCCISL-CHEER Batticaloa facilitation re-scheduling of flood affected cultivation loans for Yala
- FCCISL Welcome Development Oriented Budget 2012
- Malaysian Timber Council Visits FCCISL
- Business Delegation from Colombo to Jaffna attends FCCISL Investor Forum in parallel to Jaffna International Trade Fair 2011
- Kelaniya University enters a new vista
- FCCISL Launched Sri Lankan Entrepreneur of the Year Awards 2011
- HNB Assurance Renew Partnership with FCCISL for Sri Lankan Entrepreneur of the Year Awards 2011
- Fishing to take more business oriented shape, Training Series for fishery community by FCCISL through FAO Project 2010
- Sri Lankan Entrepreneur of the Year boost up with NOLIMIT Silver Partnership
- Wijeya News Paper unblemished association with Sri Lankan Entrepreneur of the Year marks a decade
- FCCISL ILO Re-launch Chamber in Killinochchi
- NEDA, FCCISL and Regional Chambers Network joined hands together to reinforce the effectiveness of District enterprise Forums
- Regional Awards kicked off the sixteenth edition of FCCISL Sri Lankan Entrepreneur of the Year
- Lal Keerthi Gunawardena crowned as the Sri Lankan Entrepreneur of the Year 2011
- Mr. Wickramasinghe, Chairman of the CBL Group is conferred Entrepreneur Hall of Fame Award by FCCISL
- Kumar Mallimaratchi -17th President of FCCISL
- A Collaborative Endeavor of FCCISL, SLFFA and AITT to jointly develop and promote professional capacity building programs for international trade and transport and allied subject areas.
- FCCISL /Amcham confident of US GSP re-authorize

Marketing

The division is responsible for promoting organizational image, developing promotional materials and canvassing sponsorships for major events. Following are the event and activities undertaken by the division.

Sri Lankan Entrepreneur of the Year 2011

Event Profile, Docket, Application, Brochure, Letterhead, Envelope, Souvenir, Invitation, tickets, Press advertisements and Press releases were developed by the division. Also the Division was able to canvass sponsorships from HNB Assurance, Bank of Ceylon and Nolimit. A tremendous boost was infused to the event from the assistance and the association of these prominent corporate bodies.

The division coordinated with the Wijeya Newspapers, who marks its decade-long association with the Sri Lankan Entrepreneur of the Year Awards as the exclusive "Print Media Partner" for Sinhala and English newspapers and with Thinakural who linked as the Tamil print media partner, Sri Lanka Rupavahini Corporation and Neth FM, who joined as electronic media partners.

SME Machinery, Technology & Services Exhibition 2011

Event brochure, invitation, backdrop, press advertisements, paper supplements and electronic media advertisements were developed by the division. The division canvassed sponsorship from Hatton National bank for the SME Forum held concurrent to the exhibition. Print and Electronic media Sponsorships canvassed from Sri Lanka Rupavahini Corporation and Associated Newspapers of Ceylon Ltd.

Mannar Agriculture and Livestock and Machinery and Technology Exhibition 2011

Event brochure, invitation, backdrop, and electronic media advertisements were developed by the division. Sponsorships were canvassed from Peoples Bank, Sampath Bank and HNB Assurance for the Forum held concurrent to the exhibition. Stalls from Peoples Bank, Bank of Ceylon and Amana Bank for the Banking Sector also canvassed by the division.

The division was able to canvass press sponsorship from the Associated Newspapers of Ceylon Ltd for the Forums and Seminars organized by the Federation.





CHEER Project >>

FCCISL CHEER Trincomalee

FCCISL CHEER Batticaloa

FCCISL CHEER Ampara

FCCISL CHEER Vavuniya

FCCISL CHEER Mannar

CHEER Project

In 2009 Oxfam GB was contracted by the European Union as an implementer of the project 'Socio-economic development for conflict affected communities in North and East Sri Lanka'. The project period is 2009/2013. The project aims at contributing to Improved access to infrastructure and enhanced capacity to significantly improve household income and food security of conflict affected families; so that

- Women and men of formerly displaced families, have capacity to pursue their choice of economic activities to significantly improve their household income and food security
- Producer organisations (especially women managed) have capacity and skills necessary to represent their members effectively

Oxfam implements the project with national and regional partners and the Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) is the key national partner representing the private sector. On the other hand FCCISL works with the Trincomalee, Batticaloa, Ampara, Vavuniya and Mannar District Chamber of Commerce and Industry and Agriculture in implementing the project at the district level. FCCISL identifies its component of the Project as "CHEER" (CHAMBER-NETWORK ENGAGEMENT IN ECONOMIC REHABILITATION).

30 years of war restrained vulnerable and conflict affected communities of remote villages, being accessible to the formal financial sectors. Their poverty has been aggravated by being indebted to money lenders and traders.

During the year 2011 project has focused towards financial inclusivity of these people, which could significantly contribute towards project objectives.



FCCISL- CHEER Trincomalee

Trincomalee District Financial Working Group Forum

Trincomalee District Financial Working Group Forum was organized by FCCISL-CHEER-Trincomalee in 2010 by involving Central Bank of Sri Lanka Provincial Officers and other following state and non state officials.

- i. Secretary, Ministry of Agriculture Eastern Province (Chairman)
- ii. Provincial Director, Department of Agriculture EP
- iii. Deputy Director of Agriculture, Department of Agriculture (Ext)
- iv. Chairman, Chamber of Commerce and Industries of Trincomalee District (CCITD)
- v. Assistant Governor & Officers, Central Bank of Sri Lanka Provincial
- vi. Assistant Director, Agriculture and Agrarian Insurance Board (AAIB)
- vii. Assistant General Manager, Bank of Ceylon
- viii. Regional Manager and Manager, People's Bank
- ix. Manager, Hatton National Manager
- x. Sanasa Development Bank
- xi. Other Micro Finance Institutions
- xii. Oxfam GB
- xiii. SEDOT
- xiv. Sarvodaya Trincomalee

Outputs

- After the initial meeting service point of BOC was opened and is functioning two days a week in Verugal Pradesia Saba.
- With the request of financial working group forum and the effort of Regional Manager People's Bank opened 689th People's Bank Branch on 11th of August 2011 in Co-Operative building Eachilampathai, Verugal.
- Government banks have conducted field level credit facilitation after the 30 years conflict in Sri Lanka.
- It was mentioned by Provincial Manager of Central Bank that more than 1,800 loans have been sanctioned with the support of all the banks for cultivation, which is three times higher than earlier.



Opening of People's Bank branch at Verugal



Meeting with AGM Bank of Ceylon



Discussion with Deputy Director of Agriculture



District Financial Working Group Forum

Field Level Credit Facilitation

More than 20 awareness programs had been conducted in Seruvila, Verugal, Muthur and Kanthale DS divisions regarding the loan facilities in the banks and the agriculture insurance facilities, with the support of Department of Agriculture, People's Bank, Bank of Ceylon, Hatton National Bank and Agriculture and Agrarian Insurance Board and our EU-ACAP partners SEDOT and Sarvodaya.

Outputs

- 142 loans worth of Rs. 8 million were issued by Hatton National Bank in Muthur DS division
- In 2011 People's bank sanctioned more than 7.9 million amount of loan for the paddy cultivation in Muthur DS division for 98 farmers, most of them were women
- More than 300 new accounts were opened in Verugal DS division



Village level credit facilitation meetings





Disbursement of cultivation loans

Marketing Linkage for Producers Organizations with Hotels

Through our FCCISL-CHEER project's intervention Producers Organization in Kumpurupity in Kuchchaveli DS division linked with Wecombe Hotel in Trincomalee town to supply vegetables and fruits and other hotels like Chaya Blue, Nilaveli beach hotels interested to support the local farmers in Trincomalee. Mrs.J.Saraswathy was one of the beneficiaries who was appreciated by Provincial Manager CBSL and Chairman CCITD. The marketing linkage was built by the Kumpurupity South Producers Organization.



Market linkage for producer organization members

District Enterprises Forum (DEF)

District Enterprises Forum for Trincomalee District had been organized by FCCISL-CHEER project with the support of Chamber of Commerce and Industries of Trincomalee District. The DEF shared by Major General T.T.Ranjith De Silva, Government Agent/ District Secretary, Trincomalee District.

The following issues had been shared with GA in the DEF

- Certifying the land ownership in most of the area even though they are cultivated more than 50 years without any deeds or permits
- While the small business people go for a business registration in the respective DS offices they might ask the deed or permit for the land, but these businesses belong to the property of the Temple Trusty.



DEF Chaired by GA Trincomalee

FCCISL-CHEER Batticaloa

Commercial Crop cultivation promotion and review meeting with department of agriculture for Maha 2011 in Batticaloa district, Under CHEER project. 21st & 22nd March 2011.

Department of Agriculture is very much supportive on promoting the marketing oriented commercial cultivations in Batticaloa District. Three review meetings were conducted with the Agriculture Instructors of three Agriculture Officer's divisions. Respective AO's were heading the meeting. Overall outcome of this activity is to facilitate the farmers for the market drive thereby increase the production of Subsidiary Food crops, which will enhance the income level of the farming community.

With the support of the Agriculture Instructors, implementation plan was formulated for Yala 2011. Farmers were given the financial support by the banks, crops were insured and both the company and the department of Agriculture has given the technology transfer support to succeed in this project. It's a sustainable approach which leads the farmers to enjoy higher income scale.



Planning meeting with agriculture instructors

FCCISL CHEER BATTICALOA Facilitates re-scheduling of flood affected cultivation loans and new loans for Yala-2011

Banks operating in Batticaloa district expressed their willingness to re-schedule cultivation loans of 2010 Maha season affected by floods and issue new loans for the current Yala 2011 season at a district credit review meeting organized by FCCISL CHEER Batticaloa recently. This was in response to a collective request made by Batticaloa District Farmer Federation members and other divisional farmer organizations including EU-ACAP villages made to extend their loan re-payment period. They also requested the Agriculture Insurance Board (AIB) to accelerate the payments for insurance claims.

Though focus of the meeting was the relief for CHEER project facilitated loans, the outcome is expected to benefit all farmers in the district who were affected by the floods and find it difficult to repay the loans. This re-scheduling will be done with the guidance of Central Bank of Sri Lanka.

It was a collective effect of District Farmer Federation, Batticaloa, Batticaloa District Chamber of Commerce Industry and Agriculture (BDCCIA) and the CHEER Project of FCCISL.

R. Sri Pathmanathan, Team Leader – Poverty Alleviation Micro Finance Project (PAMP) -II of Central Bank of Sri Lanka explained to those present, including representatives of the State and Private Banks, Department of Agriculture, Agriculture Insurance Board (AIB), district farmer federation, divisional farmer organizations and Oxfam GB Batticaloa, about the provisions available on loan re-scheduling.

Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) along with Batticaloa District Chamber of Commerce Industry and Agriculture (BDCCIA) is one of the implementing partners of EU-ACAP (European Union - Assistance for Conflict Affected People (EU-ACAP –2009-2013) Project in Batticaloa district with Oxfam GB and its partners. FCCISL component is known as CHEER (CHamber Engagement in Economic Rehabilitation - CHEER).

Deputy Director, Department of Agriculture, Batticaloa R. Hariharan, highlighted the importance of the crop Insurance to safeguard the farmers against any natural disasters and highlighted those benefited by obtaining such insurance coverage and expressed his gratitude to CHEER Project for facilitating same.



The payment of compensation for the insured cultivations under AIB are being processed and would be released to the respective banks very soon according to Assistant Director, Agriculture Insurance Board, Batticaloa, Mr. M. Vinayagamorthy, who was present at the meeting.

Meeting was chaired by Mr. Ranjithamoorthy, President, BDCCIA who requested all the financial institutions, Agriculture Insurance Board and representatives from farmer organizations to work as a team for the benefit of our farmers and added that BDCCIA will be working with all the stake holders closely to support the growth of the regional economy.



Meeting to facilitate the re-scheduling of CBSL supported credit schemes, chaired by CBSL representative

Second meeting on District Enterprise Forum in Batticaloa district under CHEER project. 07th June 2011

2nd District Enterprise Forum was conducted on 7th June 2011 at District Secretariat, Batticaloa with the Chairmanship of Government Agent of Batticaloa. Batticaloa District chamber of Commerce, Industry and Agriculture represented the business community of Batticaloa and they have presented several issues for the discussion. With the guidance of GA, relevant departments were instructed to take action to resolve the issues with immediate effect. Pending issues were forwarded for the next meeting. Representatives from National Enterprise Development Authority (NEDA) also presented for the meeting. It's a good public-private dialog forum to resolve the district development issues.



DEF, chaired by GA Batticaloa

Target Fixing Meeting on Central Bank approved credit schemes held on 18th & 19th August 2011 in Batticaloa

FCCISL CHEER Project has assigned targets for both state and commercial banks along with the Central Bank of Sri Lanka for the Central Bank supported credit schemes for Maha 2011 in August 2011.

Implementation strategy and the way forward were designed with the support of the Department of Agrarian Development, District Farmer Organization members, Divisional level farmer organization representatives, EU-ACAP partners.

Mr. E.A.Hettiarachchi – Director, Regional Development Department, Central Bank of Sri Lanka, Mr.R.Sri Pathmanathan – Team Leader, PAMP-2, CBSL, Mr.K.Arumainayaham, Government Agent of Batticaloa also were presented for this event. Regional Managers and Managers of all the banks were present for this occasion.

Government Agent has made an announcement to all the bankers to extend facilities on a Development Schemes rather than the general commercialized method as such necessary collateral and documentation required can not be provided by these parties. He also informed that he will take action if this new practices was not carried out. In the presence of the Central Banks discussed their practical difficulties and certain issues were sorted out by the way forward strategy formulated collectively. Also banks have agreed certain concrete decisions in this forum.

In Paddy cultivation

- All Bankers agreed to support at least 50% of the farmers through NCRCS schemes for Maha-2011 – Based on Farmers organization’s request
- Banks agreed to release NCRCS loans with 8% interest rates per annum for the farms recommended by Divisional officers.
- District Farmer organization and all the farmer organizations agreed to mobilize all the farmers and support to fulfil the requirement of banks to obtain the NCRCS loans schemes - Based on agreed deadlines.
- Both Bank of Ceylon and Peoples Bank agreed to participate for the awareness creation meetings organized by the Farmer Organization in the field level.
- Meeting with Asst. commissioner – Department of Agrarian Services to introduce a credit scheme model with the support of Divisional offices and the farmer organization office bearers in the Agrarian Service Centre level to expand the credit scheme. Meeting date – 24th August 2011.

Livestock credit scheme session

- CBSL will support with a Special loan schemes for Establishment of three nos. of CBSL funded and monitored Livestock Resource Centers upon special request of CBSL Governor.
- CBSL will support to obtain the livestock species from CBSL funded and monitored Resource Centers when necessary.
- Government Officer Guarantee is not required for loan amount less than LKR 100,000 of Livestock loans.(PAMP-II & ALDL) & the requirement for a LKR 100,000 loans – Recommendation certificate from LDO.
- Bank Managers agreed to provide the list of loans released during the month to Department of Animal Production and Health at the end of that particular month for reference.
- CBSL will support on establishment of 300 new livestock units in 2011
- BOC – Area manager agreed to meet all the livestock societies and create awareness among the Society members.
- Meeting with Meeting with Mamunai West Livestock breeders society with CBSL representatives on credit facilitation – 19th August 2011.

Fisheries credit scheme session

- Chief Manager – Development Banking from BOC head office agreed to response within two weeks time on submitted applications on “Diyavara Deriya” Loans.
- Fishery sector people agreed and showed their willingness to contribute 10% of the loan amount of “Diyavara Diriya”.
- Department of Fisheries will organize the societies for meeting with Banks to sort out the issues of “Diyavara Diriya”.
- District Fishery co-operative society agreed to mobilize the community to support the banks to conduct the meeting in the field level.

Discount Input Supply Outlet Opening Naripulthotam in Vavunathivu division of Batticaloa district, under CHEER project. 21st October 2011.



Opening of agro inputs supply outlet for farmer organization members and credit facilitation with banks



Discount input supply outlet jointly with the Farmer Organization was opened to support the farmers with easy access for all kind of cultivation inputs. Lankem Ceylon Company has joined hands with the process and they have initially supplied the inputs for the shops on a credit basis to facilitate the process.

Cultivation loan (NCRCS) scheme enables the farmers to purchase their inputs at their door steps on cash basis with a special discount, gradually cutting down their cost of cultivation. Farmer Organization also benefits through this system and they can sustain on this process. Easy access has eliminated the wastage of extra money for traveling and time wastage too.

FCCISL-CHEER Ampara



Field level credit facilitation meeting



Meeting to facilitate the commercial crop cultivation



DEF chaired by GA Ampara

Financial Inclusiveness Programme

The FCCISL-CHEER project, Ampara District is facilitating the formal financial inclusiveness programmes for EU-ACAP project areas beneficiaries of the Ampara District. CHEER project is closely working with the State and private Banks and organized several rounds of meetings and discussions along with the farmer leaders and other relevant stakeholders to form the scenario for easy access credit and other financial services.

At beginning of the program more than 90% of beneficiaries didn't have any bank account and they were highly dependent on the middle man to fulfil their financial requirements for cultivation and consumption purposes. This situation is been revised by the financial linkages programme.

CHEER project has linked 268 farmers to the formal banking system to obtain the credit facilitation for cultivations of Yala and Maha season of 2011. The total loans amount was Rs: 22.33 million.

Forward Sales Contract for Commercial Corps with Agriculture Companies

CHEER project is working with the corporate sector to convert the dependent agriculture as market driven commercial cultivation among the pro-poor farming community. Higher demanded crops such as Maize, Soya Bean, Ground Nuts, Sesame, Green grams, Black Grams, Papaya and Pineapple are being cultivated in the project area. Based on the market demands, farmers are gradually adopting to change their cultivation patterns and closely working with the companies for their marketing purposes with minimum market risk.

In 2011, Both CIC Agribusiness and Anoma Agro Base has launched the forward sales contract program in Project area of the Ampara District. 150 farmers were linked with the Anoma Agro Base (pvt) Ltd to pilot the out grower program of pineapple cultivation and 75 farmers were linked with CIC Agribusiness for maize cultivation program.

District Enterprise Forum – Ampara

The FCCISL – CHEER project, Ampara has supported to strengthen the District Enterprise Forum in Ampara district along with the chairmanship of Government Agent. This multi stakeholder forum was established to strengthen the public – private partnership for the district development. Issues faced by the private sector mainly business community, farmers and other SME sectors will overcome their issues smoothly with the guidance of the District Secretary. Not only the project beneficiaries but also others in the district will be benefited through this forum.

In 2011, three DEF meetings were facilitated by the project to take up the relevant issues to support business community.

Crop Insurances claims awarding for year 2011

During Maha season of 2011 crops of Ampara district had been severely damaged by the un-expected flooding. Fortunately the project beneficiaries were sensitized on the crop insurance in the financial linkage forms and they managed to compensate their damages through insurance claims. Agriculture and Agrarian Insurance Board has compensated these damages with 1.6 million for 81 farmers from the project area.

Issues Identification workshop for the Rice Millers of Ampara District.

The FCCISL-CHEER Project, Ampara has organized the workshop with the rice millers of the District to identify the issues related to this sector in order to establish the mechanism to address these identified issues. Issues which can be addressed with the support of Government authorities will be taken up at District Enterprise Forum (DEF).

FCCISL-CHEER Vavuniya

The awareness program on Basic health and hygiene practices and Labor law.

The workshop targeted milk producer organization executive members with 38 participants (male-15, Female-23) and was held on 23rd of December 2011 at Conference Hall, RDF from 9.00am to 4.30 pm.

The partner in the Vavuniya district FOSDO has been estimated that selected target beneficiary (Dairy producer) in the district need to be aware on health and hygiene practices and Labor Law. CHEER-Vavuniya had organized and provided the awareness program on Basic health and hygiene practices and Labor law. District level awareness focused on the Basic health and hygiene practices and Labor law and it expected the milk producer to be functioning as sustainable in future.

The department of labor allocated the resource to do the morning session, highlighting on basic labor law and shop act, the Assistant Commissioner of Labor Department conducted the morning session and participants clearly insisted on the basic labor requirement which is available in the labor law and they understood labor maintenance is needed the working place.



DPC - CHEER delivering the opening remarks



Assistant Commissioner, Department of Labour conducting the session

District Enterprise Forum in Vavuniya

Found a permanent solution for the prolonged issue of Business Registration. Mrs. Charles G A Vavuniya in her statement very clearly stated that the Business names registration should not be mixed with building approval and at the same time relaxation of any regulations should not give room for any misappropriations. All businesses were categorized according to its nature and any special requirements for Business Names Registration according to its category should be obtained from the respective authorities. Responsibility for the Preparation of final draft with the categorized business schedule was given to the Accountant of Vavuniya South Divisional Secretariat.

- Scarcity for drinking water due to encroachment in the catchment areas of tanks in the Vavuniya town. G A assured to take serious action.
- Installation of CTC Scanner at the General hospital, Vavuniya to avoid deaths due to head injuries. Medical Officer of Health – Vavuniya was present and requested the GA and the donor communities to facilitate in this connection.



- Removal of stickers from the back glass window of the three wheelers. Inspector of Police -Traffic agreed to take necessary action in this regard.
- Initiative for the Trail plots with market linkages for the cultivation of Basumathy rice during Maha Season at Pavatkulam and Nedunkerni was highly appreciated by the G A and the audience.



DEF Chaired by GA, Vavuniya

Private sector engagement in Gherkin cultivation

CHEER project of FCCISL along with the support of the Department of Agriculture collaborated with Hayles Agriculture Holdings PLC to support farmers of Vavuniya district to get enhanced income by integrating to global supply chain. CHEER team is working with selected farmers in Kurugal Puthugulam, Vavuniya, as a pilot project, to promote gherkin cultivation under this initiative.

The pilot project was at Kurugal Puthugulam, 13 farmers (4female, 9male) are involved in the gherkin cultivation, the Hayles Agriculture Holdings PLC had provided the seeds and fertilizer on credit terms and farmers began cultivation on 20th September 2011, and harvesting is in progress from 20th October 2011. Daily, 200 to 400 Kgs of gherkins are being collected from the farmers by the collecting centre and transported to Colombo. All logistical arrangements are being provided by Hayles Agriculture Holdings PLC.

“The gherkin cultivation is good for self employment and it could bring us good earning and saving, but we lack experience to get the full potential” said farmers involved in the cultivation.

One of the females said “Previously I went for labor work to another village and I was not able to provide protection to my daughter, now with the cultivation of gherkins we are together, safe & secured. My daughter is also part time involved in the cultivation supporting me. Now I feel this is a good opportunity.

- To provide market linkages
- To provide insurance linkages

All these objectives were achieved by forming a single platform where the community could access all these services in one place.

This process was further supported by the Investor forum and the financial linkage forum which is organized parallel with the exhibition. Many investors from Colombo and Southern part were invited and guest speakers were Representatives from Board of Investment, Ministry of Economic Development and District Secretariat, Mannar.

In the Financial linkage forum, all the banks were invited and community was given a chance to interact with various banks to facilitate the easy access of credit for their livelihood purposes.



Gherkin cultivation

Vavuniya District Women Entrepreneurs' Association Inauguration Ceremony

The CHEER – FCCISL, with the active participation of the Vavuniya district partners **NGAGDO** and **FOSDO** initiated the Inauguration Ceremony of the **Vavuniya District Women Entrepreneurs Association (VDWEA)** on October 10th 2011, at the auditorium of the Vavuniya District Chamber, under the EU – ACAP Project, which is funded by the European Union and implemented by Oxfam.

Participants were 30 Women Entrepreneurs of the following Villages:

Pavtkulam, Weerapuram, Sinnathampanai, Thonikkal, Ukkulankulam, Katkulam, Thirunavatkulam, Poonthoddam Rasenthirankulam, and Soosaipillaiyarkulam

Articles of Association of the **VDWEA** was explained to the general body. Founder Board of Directors were given the responsibility to amend the Articles of Association before December with changes suggested by the general body to enable the VDWEA to be registered early January 2012 under the Companies Act.



Inauguration Ceremony of the Vavuniya District Women Entrepreneurs Association

FCCISL-CHEER Mannar

Mannar Agriculture, Livestock, Machinery and Technology exhibition

Historically remarkable event after three decades of conflict occurred to uplift the sectors of agriculture, livestock, micro, small and medium enterprises in Mannar on 12th & 13th November 2011 at Murunkan MMV in Murunkan, Mannar. Mannar Agriculture, Livestock, Machinery and Technology exhibition (MALE) was organized by The Small and Medium Enterprise Developers (SMED) of the Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL) and Mannar District Chamber of Commerce, Industry and Agriculture (MDCCIA) and endorsed by the Ministry of Industry and Commerce, Northern Provincial Department of Agriculture, Mannar and Northern Provincial Department of Animal Production & Health, Mannar. Diesel and Motor Engineering PLC (DIMO) has sponsored the exhibition by providing the main gold sponsorship. Exhibition as supported by the FCCISL-CHEER component of the "Socio Economic Development for conflict affected Communities of North and East Sri Lanka" project funded by EU and implemented by Oxfam GB. FCCISL CHEER project has supported this activity to ensure following objectives, which will contribute for the sustainable development of its beneficiaries and others too.

- To provide an exposure for appropriate agro and livestock technology and support services
- To provide exposure for high yielding seeds and livestock breeds and other agro inputs
- To provide financial linkages
- To provide market linkages
- To provide insurance linkages



Inauguration of Mannar Agriculture, Livestock, Machinery and Technology exhibition by Hon Minister Rishard Bathiudeen and proceedings



Awareness creation on Consumer law, rules and regulations for the community

EU-ACAP FCCISL CHEER project beneficiaries were sensitized on the Consumer law, rules and regulation through the awareness programme conducted by relevant PHI and the officers from consumer affairs authority. After the long displacement traders in the village are not practicing the rules and regulations properly and they were given clear understanding on this. In four divisions there were 425 traders and consumers who participated in the programme. As a result of this programme, now we could clearly see the change in the traders especially considering expired date and visibility of the price board.



Inauguration Ceremony of the Vavuniya District Women Entrepreneurs Association

SWOT analysis for business sector

The implementing partner in the Mannar district has estimated that selected industrial holders affiliated to local Producer Organizations focusing on issues identification methodology to more commercial type of product are facing difficulties to get loan facilities and markets for the products. In this scenario there is a need to develop BDS providers. Issues identify Initiation workshops on business start-up on identified enterprises.

Target Group

The workshop targeted industrial business holders and was held on 25th February 2011 at Conference Hall, Chamber of Commerce from 9.00 am to 2.30 pm.

Participants

Industrial business holders - 27 (Welding- 06, Grinding mill-10, Mixer- 04, cement, Block stone making- 07)

Objectives of the Workshop

- To form a separate group for each industrial business holder,
- To identify the major issues in the industrial sector.
- To increase women participation in the industrial sector.
- To implement all industrial activity through the producer group.
- Easy to identify the farmers needs and problems through the industrial group.
- To identify the way to link the industrial business group with the private sector to sustainable marketing, access to farmer's facilities (loan, agriculture inputs)

Out put

Objectives of the workshop was clearly explained by President of Chamber, Mannar. Continually, some remarks were added by DPC, CHEER. Afterwards, the purpose of workshop and how it will be conducted was presented by CEO to the participant. Then the session of SWOT was conducted by DPC, and then participants were divided into 4 groups for the group work. SWOT analyzed by the participants themselves with the assistant of staff, went until lunch. After that they have presented their analyzed points to the participants.



Participants engaged in SWOT analysis

Financial Facilitation

To have effective net work between the financial working groups stake holders such as state and private banks, insurance companies, producer organization and department of agriculture to support farmers to get loans and insurance services for them in the district to support to increase the livelihood income of the MG farmers. By the above intervention the state and private service providers involved in increasing the facilities for the farmers through their CSR. Also support to expand by such institutions for technical advancements and loan facilities extended for more commercial type of cultivation,

Objective

- To identify the financial access and financial requirement from banks
- To identify the major issues in the financial access.
- To increase women friendly financial access.
- To implement all financial related activity through the working group under Central Bank.
- Easy to identify the credit organization requirements and legal documents.
- To identify the way to link the farmer group with the financial institution to get the loan facilities to cultivation and livelihood activities (Tank, Irrigation channels, Internal road)

Commercial Gherkin Cultivation

The CHEER in the Mannar district have estimated that selected farming households affiliated to local Producer Organizations focusing on cultivation methodology to more commercial type of cultivation.

In this situation newly resettled farmers are facing much difficulty to get better productivity and constant access for markets for the products. Therefore FCCISL CHEER team considered this critical situation and accompanied with private companies and financial institutions made a path to the based on access demand.

With much expectation HEYLES Company brought to the grassroot level through gherkin cultivation with the concern of department of agriculture. Brief discussions held with relevant Farmer Organizations according to the Department of Agriculture and finalized the areas for cultivation. In addition to that, the farmers want to have an exposure visit to the field where Gherkin plant is cultivating.

We arranged with dept and took them to Vavuniya for exposure visit to understand of the crops' yield marketing access and how they are handling.



Stakeholder awareness meeting on gherkin cultivation and exposure visits for farmers

“ISO International Standards and its Impact on Trade and Conflict Affected Economies”

FCCISL CHEER project organized Evening Discussion with Mr. Rob Steele, Secretary General ISO International on “ISO International Standards and its Impact on Trade and Conflict Affected Economies” on 15th September 2011 at Hotel Taj Samudra, Colombo.

International Organization for Standardization (ISO) is the world’s largest developer and publisher of International Standards. ISO is a network of the national standards institutes of 162 countries, one member per country, with a Central Secretariat in Geneva, Switzerland, that coordinates the system.

The discussion targeted for ISO certified companies, companies who are interesting to obtained ISO, Entrepreneurs, Corporate Heads, Consultants, Professional Bodies who are issuing ISO certificates, Public and Private Sector top management and the general public. Evening Discussion provided the opportunity for the audience to interact with the Guest Speaker. After a precise address by the Guest Speaker the room was opened for questions from the audience.





Mr. Rob Steele, Secretary General ISO International and members of the head table



Participants

Project Management Practices Workshop

This training programme organized by CHEER Project with the participation of CHEER staff and regional chambers to enhance the knowledge on project management concepts to perform services in an effective manner and also to strengthen the capacity of district chambers to provide suitable business support services. Therefore providing a basic concepts & practices of project management, is a vital requirement which was fulfilled to chamber CEOs as well to CHEER staff along with FCCISL staff whom, specifically needed the relevant skills.

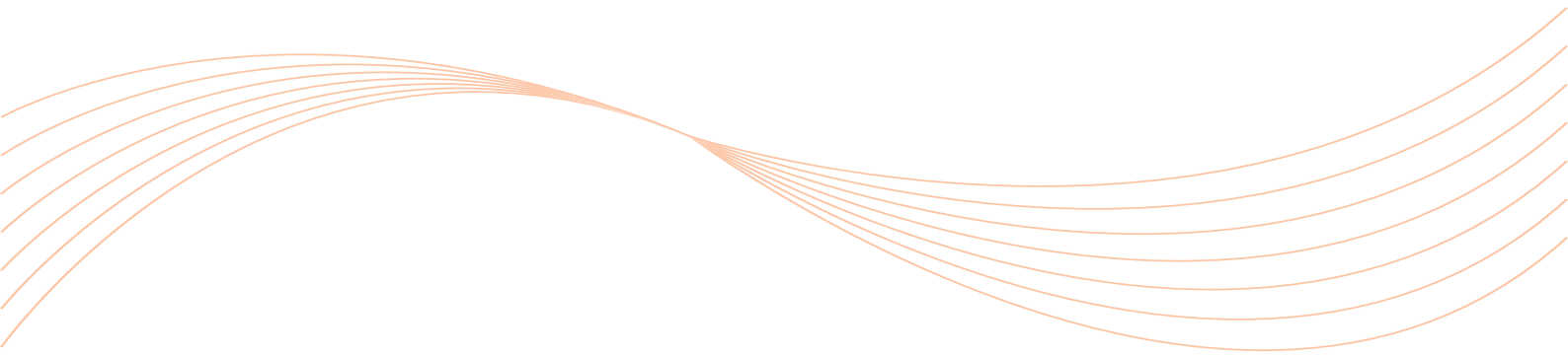
These participants will go back & share their knowledge with other colleges, business partners & etc, which will be a major impact on practical aspects of project management. Moreover these participants will be using the skills & knowledge they acquired during the workshop in their day to day activities.



Resource person Chrisnan de Mel



Participants of the workshop





Human Resources Management & Administration >>

Staff Welfare

Training and development

The future position

Human Resource Management and Administration Division

Human Resource and Administration Division recruit the right persons to the right positions and develop them through training programmes to derive maximum benefit to the organization while creating an environment where employees can thrive to greater heights, be innovative and adoptive. The division ensures a decent working environment where staff are nurtured and treated with respect and dignity. FCCISL consider that the people factor is the vital element in an organization. Human Resource Management and Administration Division plays a key role in assisting the Divisions and Projects in recruiting the most competent and potential candidates for the organization and ensure that they are appraised properly and offered proper reward.

Administration focus on supporting HR function while contributing towards many aspects of organization such as implementing controls systems, maintenance of proper disciplinary standards, ensuring proper management of funds and assets owned by the organization. Therefore the division is an essential arm which balances mainly HR function and all other key functions and may assist implementation of best HR and Policy practices within the organisation.

Staff Welfare

Annual Staff Performance Appraisal

The Annual Staff Performance Appraisal was carried out in year 2011. The salary revisions, training and development and career prospects of individuals were determined afterward.

Salary Revisions

Remuneration package of employees who were under a certain limits was taken into consideration by the Board of Directors and measures have been taken to increase their salaries to motivate each employee.

Staff Satisfaction Survey

The survey was carried out in order to determine the level of staff satisfaction. The main objective of the survey was to ascertain how employees feel about the organization, structure, infrastructures and work environment. This exercise paved way to take constructive actions to create a more favorable work environment for employees.

Staff Welfare

The Welfare Committee was resurrected and reconstituted with a view to enhancing the welfare facilities for the staff.

A Pirith Chanting event was organized by the welfare committee, well wishing to the staff of FCCISL ,the organization and it's members.



Pirith Chanting Event

Planning, Training and Development

Progress Review Meetings & Activity Plan

The HRM and Administration Division was instrumented in compiling and presenting the Progress Reports of the preceding month and the Activity Plan for the succeeding month of Divisions and Projects, for the Executive Council Meetings and Board of Directors Meetings.

Progress Review Meetings were conducted regularly to evaluate and monitor targets set by the management and to verify implementation of same by each division. In order to obtain better results from every employee, a progressive and successful activity plan for each department were set in consultation with each Head of the Division. In this context, the identification of issues and weak areas which were non productive and not supportive were highlighted and corrective measures have been taken in order to streamline the activities of each division and fulfill the set objectives.



In addition, divisional meetings and the meetings with Regional Chambers were organized to address their issues and to honour their suggestions and ideas which is a key to success of any organization in collective management decision making.

Staff Meetings

Monthly Staff Meetings were conducted during the year. The main objective was to communicate the management decisions to the staff and also provide opportunities for the members of the staff to express their views on matters pertaining to employment and work environment.

Training and Development

The organisation continued to send employees for training and development workshops and seminars through various divisions and projects.

Head of the International Affairs Division participated at a workshop organized by the Commonwealth Youth Programme Asia Centre, Commonwealth Secretariat in collaboration with Young Indians of the Confederation of Indian Industry (CII). All divisional Heads and another ten employees participated at the Project Management Practices, an external training programme organized by FCCISL-CHEER Project with the participation of CHEER staff and regional chambers to enhance the knowledge on project management concepts to perform services in an effective manner and also to strengthen the capacity of district chambers to provide suitable business support services. Another employee participated at the Institutional Capacity Building Workshop organized by the SAARC-CCI in Katmandu, Nepal. Another training programme participated by the Library Assistant is National Conference on Library and Information Science.



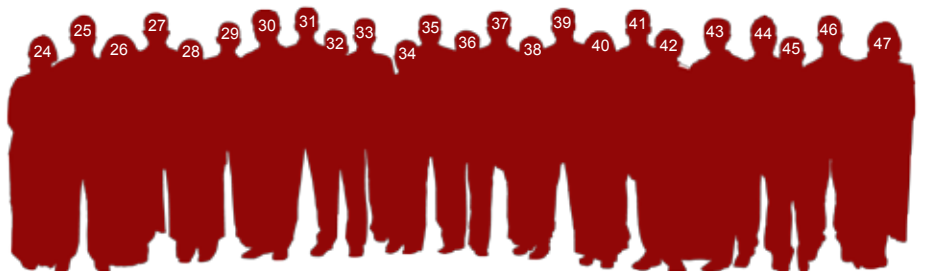
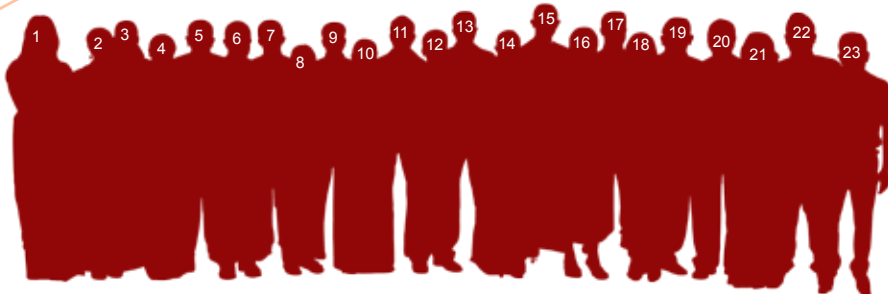
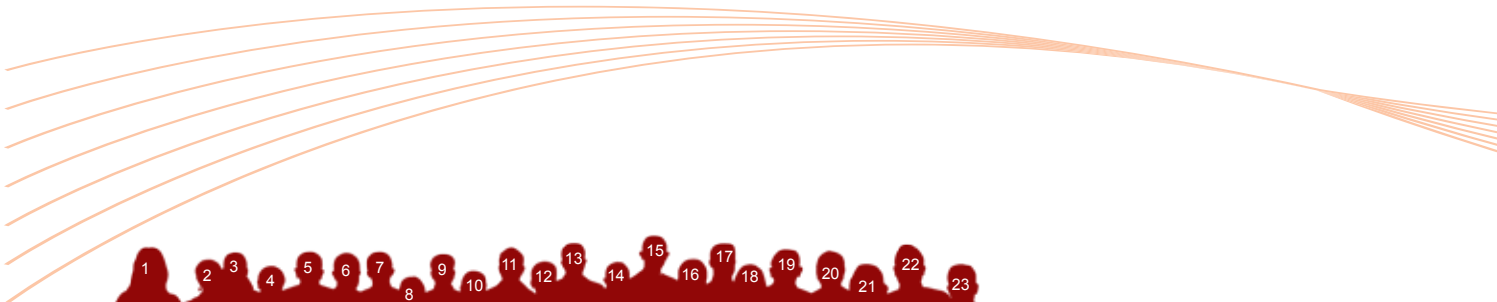
participants at the Project Management Practices workshop

An Annual Get-together

An annual get-together was held at end of the year with a view of relaxing and preparing for 2012. Employees enjoyed the one day outing, which further welded the team into a cohesive unit.

The Future Position

The future prospect of the division is considered seriously by continuing the training and development of employees, increasing welfare activities, adding new proceedings for the employee betterment while facilitating planning, coordinating, directing and controlling activities across all functional areas in the organisation.



The Staff



Left Page

1. Roshen Weeraratne 2. Dilrukshi Pathirana 3. Suranjika Sriyani 4. Champika Shyamalee 5. K Nanthakumaran
6. Kulatunga Perera 7. Chaminda Premaratne 8. Hasini Rathnamalala 9. Isuru Edirisinghe 10. Niranjala Velathanthrige
11. Dhanushka Rambukwella 12. Chandana Wickramarachchi 12. Nuwan Vipula 13. Malka Sudarshani
14. Krishantha Wisenthige 15. Rasika Masinghe 16. Rohan Suriyapperuma 17. Krishna Wijesundara 18. Sam Stembo
19. SWB Wijekoon 20. Pavithri Peiris 21. Samith Undugoda 22. K.Vinopavan

Right Page

24. Chathurika Pindeniyaa 25. Gerard De Silva 26. Upendrini Senanayake 27. Bandara Kapugedera 28. Ravindi Nawarathne
29. Rohan Mendis 30. Abeyratne Muthugala 31. Dilshan Munasinghe 32. Anura Wijeweera 33. Srinath Perera
34. Jeewani Kaggoda Arachchi 35. SW Lakshman 36. WM Thilanga Manjula 37. Indika Padukka
38. Nandanie Paranamana 39. Nadeeja Ashubodha 40. Shyamali Subasinghe 41. N Puwaneswaran
42. TN Sellarajah 43. MIS Fathima 44. Madhura Hettige 45. Buddhi Seneviratne 46. Indika Pathmakumara
47. Carmen Kumaranayake



Financial Report >>

Independent Auditor's Report

Income Statement

Balance Sheet

Statement of Changes in Funds

Statement of Cash Flow

Notes to the Financial Statements

INDEPENDENT AUDITORS' REPORT



KPMG
(Chartered Accountants)
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Colombo 00300,
Sri Lanka.

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TO THE MEMBERS OF FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY OF SRI LANKA

Report on the Financial Statements

We have audited the accompanying financial statements of Federation of Chambers of Commerce and Industry of Sri Lanka (the "Chamber"), which comprise the balance sheet as at 31st December 2011, and the statement of income and expenditure, statement of changes in funds and cash flow statement for the year then ended, and notes to the financial statements set out on pages 96 to 110.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

1. As per Note 13.1 to the financial statements, the Chamber has recognized an amount of Rs. 7,859,791/- as receivable from one of former employee of the Chamber as at 31st December 2011 for which the legal case of recovery is still in progress. However, the Chamber has not made a provision for bad and doubtful debts for this receivable balance in the financial statements for the year ended 31st December 2011.
2. As per Notes 12 and 14 to the Financial Statements, the Chamber has recognized long term investments and fixed deposits of Rs. 629,430/- and Rs.3,540,544/- respectively with Sterling Merchant Investments Limited as at 31st December 2011. The recoverability of these balances is doubtful. However, the Chamber has not made the provision for bad debts for these balances in the Financial Statements for the year ended 31st December 2011.

In our opinion, except for the matters discussed in the preceding paragraphs, so far as appears from our examination, the Chamber has maintained proper accounting records for the year ended 31st December 2011 and the financial statements give a true and fair view of the Chamber's state of affairs as at 31st December 2011 and its deficit and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Report on Other Legal and Regulatory Requirements

These financial statements also comply with the requirements of Section 151(2) of the Companies Act No. 07 of 2007.

Chartered Accountants
Colombo
12th October 2012

KPMG, a Sri Lankan Partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International cooperative ("KPMG International"), a Swiss entity.

M.R. Mihular FCA	Ms. M.P. Perera FCA	P.Y.S. Perera FCA
C.P. Jayatilake FCA	T.J.S. Rajakarier FCA	W.W.J.C. Perera FCA
Ms. S. Joseph FCA	Ms. S.M.B. Jayasekara ACA	W.K.D.C Abeyrathne ACA
S.T.D.L. Perera FCA	G.A.U. Karunaratne ACA	R.M.D.B. Rajapakse ACA
Principals - S.R.I. Perera ACMA, LLB, Attorney-at-Law, H.S. Goonewardene ACA		

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 ST DECEMBER	Note	2011 Rs.	2010 Rs.
Income			
Membership Fees	5	5,227,795	4,630,701
Grant Income		23,986,558	63,194,370
Other Income	6	50,780,633	65,275,538
		79,994,986	133,100,609
Less : Expenditure			
Staff Expenses		(25,003,995)	(35,067,775)
Depreciation on Property, Plant and Equipment		(6,813,433)	(10,629,841)
Other Operating Expenses		(68,020,853)	(114,554,059)
Finance Expenses	7	(2,450,941)	(845,109)
		(102,289,222)	(161,096,784)
Deficit Before Taxation	8	(22,294,236)	(27,996,175)
Income Tax Expenses	9	(465,274)	(4,222,414)
Deficit for the Year		(22,759,510)	(32,218,589)

The financial statements are to be read in conjunction with the related notes, which form a part of the financial statements of the Chamber set out on pages 96 to 110.




BALANCE SHEET

AS AT 31ST DECEMBER

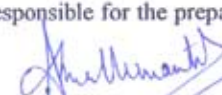
	Note	2011 Rs.	2010 Rs.
Assets			
Non Current Assets			
Property, Plant and Equipment	10	55,544,006	57,184,582
Investment Property	11	6,960,000	6,960,000
Investment in Shares	12	629,430	629,430
		63,133,436	64,774,012
Current Assets			
Inventories		81,526	75,276
Trade and Other Receivables	13	18,829,886	17,808,618
Investment in Fixed Deposits	14	21,144,237	32,836,603
Investment in Treasury Bills	15	14,469,369	17,991,771
Cash and Cash Equivalents	16	40,689,798	57,164,839
		95,214,816	125,877,107
Total Assets		158,348,252	190,651,119
Funds and Liabilities			
Accumulated Fund			
Unrestricted Funds		(20,922,644)	3,068,609
Restricted Funds	17	43,734,360	68,240,381
Other Funds	18	48,085,803	47,909,403
		70,897,519	119,218,393
Non Current Liabilities			
Deferred Income	19	18,215,837	19,287,357
Deferred Gain	20	4,950,684	-
Retirement Benefit Obligation	21	2,471,250	4,615,750
Lease Payable after One Year	23	4,329,960	-
Loan Payable after One Year	24	1,799,500	-
		31,767,231	23,903,107
Current Liabilities			
Other Payables	22	23,456,851	23,320,446
Lease Payable within One Year	23	670,040	-
Loan Payable within One Year	24	462,000	-
Income Tax Payable		3,620,891	4,727,167
Bank Overdrafts	16	27,473,720	19,482,006
		55,683,502	47,529,619
Total Liabilities		87,450,733	71,432,726
Total Funds and Liabilities		158,348,252	190,651,119

The financial statements are to be read in conjunction with the related notes, which form a part of the financial statements of the Chamber set out on pages 96 to 110.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.


.....
Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Approved and signed for and on behalf of the Board;


.....
Kumar Mallimarachchi
President


.....
Ajith Wattuhewa
Director

12th October 2012
Colombo.

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31 ST DECEMBER 2011	Unrestricted Funds Rs.	Restricted Funds Rs.	Other Funds Rs.	Total Rs.
Balance as at 1 st January 2010	34,720,512	109,705,825	47,554,203	191,980,540
Prior year Adjustment	566,686	(566,686)	-	-
Deficit for the Year	(32,218,589)	-	-	(32,218,589)
Transfer to Statement of Income and Expenditure	-	(62,651,701)	-	(62,651,701)
Funds Received during the Year	-	21,752,943	-	21,752,943
Fund Transfers	-	-	355,200	355,200
Balance as at 31st December 2010	3,068,609	68,240,381	47,909,403	119,218,393
Balance as at 1 st January 2011	3,068,609	68,240,381	47,909,403	119,218,393
Deficit for the Year	(22,759,510)	-	-	(22,759,510)
Transfer during the Year	(1,231,743)	1,231,743	-	-
Transfer to Statement of Income and Expenditure	-	(24,428,506)	-	(24,428,506)
Funds Received during the Year	-	18,728,502	176,400	18,904,902
Refund during the year	-	(20,037,760)	-	(20,037,760)
Balance as at 31st December 2011	(20,922,644)	43,734,360	48,085,803	70,897,519

The financial statements are to be read in conjunction with the related notes, which form a part of the financial statements of the Chamber set out on pages 96 to 110.



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 ST DECEMBER	2011 Rs.	2010 Rs.
Cash Flows from Operating Activities		
Deficit for the year	(22,294,236)	(27,996,175)
Adjustments for;		
Depreciation on Property, Plant and Equipment	6,813,433	10,629,841
Profit on Disposal of Property, Plant and Equipment	(4,810,268)	-
Finance Income	(4,592,149)	(6,120,049)
Finance Expenses	2,450,941	845,109
Transfers from Restricted fund	(24,428,506)	(62,651,701)
Deferred Income Written Back	(1,071,520)	(1,071,520)
Deferred Disposal Gain Amortization	(49,316)	-
Provision for Retirement Benefit Obligation	(1,578,250)	(176,925)
Operating Deficit before Working Capital Changes	(49,559,871)	(86,541,420)
Increase in Inventories	(6,250)	(2,350)
Increase/ (Decrease) in Trade and Other Receivables	(2,174,008)	27,470,075
Increase/ (Decrease) in Other Payables	136,405	(3,771,965)
Net Cash Generated from Operations	(51,603,724)	(62,845,660)
Tax paid	(418,810)	(600,751)
Interest Paid	(2,450,941)	(845,109)
Gratuity paid	(566,250)	(36,750)
Net Cash Flows Used in Operating Activities	(55,039,725)	(64,328,270)
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(172,857)	(389,050)
Proceeds from Disposal of Property, Plant and Equipment	4,810,268	-
Net Investment in Fixed Deposits	11,692,366	3,710,517
Net Investment in Treasury Bills	3,522,402	-
Interest Received	4,592,149	6,120,049
Net Cash Flow Generated from Investing Activities	24,444,328	9,441,516
Cash Flow from Financing Activities		
Repayment of Leases	-	(615,048)
Proceeds from Sale and Lease Back Arrangement	5,000,000	-
Loans Obtained During the Year	2,261,500	-
Receipt of Restricted Funds	18,728,502	21,752,943
Receipt of Other Funds	176,400	-
Refund of Unutilized Funds	(20,037,760)	-
Net Cash Generated from Financing Activities	6,128,642	21,137,895
Net Decrease in Cash and Cash Equivalents	(24,466,755)	(33,748,859)
Cash and Cash Equivalents at the beginning of the Period	37,682,833	71,431,692
Cash and Cash Equivalents at the end of the Period (Note 16)	13,216,078	37,682,833

The financial statements are to be read in conjunction with the related notes, which form a part of the financial statements of the Chamber set out on pages 96 to 110.

NOTES TO THE FINANCIAL STATEMENTS

1. REPORTING ENTITY

1.1 Domicile and Legal Form

Federation of Chambers of Commerce and Industry of Sri Lanka (“the Chamber”) is a Company Limited by Guarantee incorporated on 3rd December 1973 under the Companies Ordinance No. 51 of 1938 and re-registered under the Companies Act No. 07 of 2007 and domiciled in Sri Lanka. The registered office of the Chamber is located at No.53, Vauxhall Lane, Colombo 02.

The Chamber is a Trade Promotion Organization.

1.2 Principal Activities and Nature of Operation

The Chamber is engaged in creating and maintaining conducive business Environment in the Sri Lanka and assisting individual businesses in their development needs. The activities of the Chamber include;

- (a) Playing proactive role in evolving the Economic Policies of the Nation
- (b) Providing solutions to the business community and to suggest pragmatic policies to the Government
- (c) Providing professional approach for evolving quick solutions to economic and industrial issues

The Chamber operates following Divisions in order to conduct its principal activities.

- (a) Projects and Services Division
- (b) Small and Medium Enterprise Developers Division
- (c) International Labor Organization Division
- (d) Socio Economic Development for Conflict Affected Communities of Sri Lanka Division
- (e) International Affairs Division
- (f) Regional Chamber Development Project of Sri Lanka
- (g) Entrepreneur Division
- (h) Human Resource Management and Administration Division

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards (SLAS) adopted by the Institute of Chartered Accountants of Sri Lanka (ICASL) and the requirements of the Companies Act No. 07 of 2007.

The Board of Directors is responsible for the preparation and fair presentation of the Financial Statements.

2.2 Basis of Measurement

The Financial Statements of the Chamber has been prepared on accrual basis and under historical cost convention and accounting policies are applied consistently with no adjustments being made for inflationary factors affecting the financial statements.

2.3 Functional and Presentation Currency

The Financial Statements of the Chamber has been prepared and presented in Sri Lankan Rupees which is the Chamber’s functional currency. All financial information presented in Sri Lankan Rupees has been rounded to the nearest rupees, unless stated otherwise.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS OF PREPARATION (CONTINUED)

2.4 Use of Estimates and Judgments

The preparation of Financial Statements in conformity with Sri Lanka Accounting Standards requires the Board to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimate and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the results of which form the basis of making the judgment about carrying amount of Assets and Liabilities that are not readily apparent from other source. Actual results may differ from those estimates and judgmental decisions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, and have been applied consistently by the Chamber.

3.1 Transactions in foreign exchange

Transactions in foreign currencies are translated at the foreign exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Sri Lanka Rupee equivalents using year-end spot foreign exchange rates. Non-monetary assets and liabilities are translated using exchange rates that existed when the values were determined. The resulting gains and losses are accounted in the income statement.

3.2 Assets and Bases of their Valuation

Assets classified as current assets on the balance sheet are cash and bank balances and those which are expected to be realized in cash during the normal operating cycle or within one year from the balance sheet date, whichever is shorter. Non-current assets are those which the Chamber intends to hold beyond a period of one year from the balance sheet date.

3.2.1 Property, Plant and Equipment

The Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The carrying values of Property, Plant and Equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

All items of Property, Plant and Equipment are initially recorded at cost. The cost of Property, Plant and Equipment includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labor any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Items of Property, Plant and Equipment are derecognized upon replacement, disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of the asset is included in the statement of income and expenditure in the year the asset is de recognized.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Assets and Bases of their Valuation (Continued)

3.2.1 Property, Plant and Equipment (Continued)

a) Depreciation

Provision for depreciation is calculated by using straight-line method on the cost of all Property, Plant and Equipment other than freehold land, in order to write off such amounts over the estimated useful economic life of such assets.

The estimated useful life of assets is as follows:

Class of Asset	Useful Lifetime
Machinery and Tools	10 years
Office Equipment	10 years
Motor Vehicles	04 years
Furniture, Fixtures and Fittings	05 years
Computers Equipment	05 years
Sundry Assets	10 years
Leased Motor Vehicles	04 years
Buildings	20 years

Depreciation is provided on all Property, Plant and Equipment from the date the assets are available for use, up to the date of disposal. The useful life and residual value of assets are reviewed and adjusted if required, at the end of each financial year.

b) Subsequent Expenditure

The cost of replacing a part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Chamber and its cost can be measured reliably. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition policy.

The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in the statement of income and expenditure.

3.2.2 Equity Investments

All quoted and unquoted securities, which are held as Non-Current Investments, are valued at cost. The cost of investment is the cost of acquisition inclusive of brokerage and costs of transaction. The carrying amounts of long term investments are reduced to recognize a decline which is considered other than temporary, in the value of investments, determined on an individual investment basis.

3.2.3 Finance Leases

Property, Plant and Equipment on finance leases, which effectively transfer to the Chamber substantially all the risk and benefits incidental to ownership of the leased items, are capitalized and disclosed as finance leases at their cash price and depreciated over the period the Chamber is expected to benefit from the use of the leased assets.

The corresponding principal amount payable to the lessor is shown as a liability. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the outstanding balance of the liability. The interest payable over the period of the lease is transferred to an interest in suspense account. The interest element of the rental obligations pertaining to each financial year is charged to the income statement over the period of lease.



3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Assets and Bases of their Valuation (Continued)

3.2.4 Investment Property

Investment property is a property held either to earn rental income or for capital appreciation or both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is initially measured at its cost including related transaction costs and is therefore carried at its cost less any accumulated depreciation and any accumulated impairment losses.

3.2.5 Impairment of Assets

The Chamber assesses at each reporting date whether there is an indication that an Asset may be impaired. If any such indication exists, or when annual impairment testing for an Asset is required, the Chamber makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future Cash Flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Impairment losses are recognized in the statement of income and expenditure.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. Previously recognized impairment losses, are reversed only if there has been an increase in the recoverable amount of the asset. Such increase is recognized to the extent of the carrying amount had no impairment losses been recognized previously.

3.2.6 Inventories

Inventories are stated at lower of cost and net realizable value.

3.2.7 Trade and Other Receivables

Trade and Other Receivables are stated at their estimated realizable value net of provisions.

3.2.8 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash and bank balances. Bank overdrafts that are repayable on demand and form an integral part of the Chamber's cash management are included as a component of Cash and Cash Equivalents for the purpose of the Statement of Cash Flows.

3.3 Liabilities and Provisions

Liabilities are recognized in the balance sheet when there is a present obligation arising from past event, the settlement of which is expected to result in an outflow of resources embodying economic benefits. Obligations payable at the demand of the creditor or within one year of the balance sheet date are treated as current liabilities in the Balance Sheet. Liabilities payable after one year from the balance sheet date are treated as non-current liabilities in the balance sheet.

3.3.1 Defined Benefit Plan - Gratuity

Provision has been made in the Financial Statements for retiring gratuities which may fall due for payment under the Payment of Gratuity Act No. 12 of 1983 in respect of all employees including those who have less than 5 years continued service.

In order to meet this liability a provision is carried forward in the balance sheet, based on a half month's salary as of the last month of the financial year, for all employees for each completed year of service, commencing from the first year of service. The resulting difference between the provision carried forward at the end of a year and the brought forward provision is dealt within the Income Statement.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.3 Liabilities and Provisions (Continued)

3.3.1 Defined Benefit Plan - Gratuity (Continued)

However, as per the Payment of Gratuity Act No. 12 of 1983 this liability only arises upon completion of 5 years of continued service.

This liability is neither externally funded nor actuarially valued.

3.3.2 Defined Contribution Plans - Employees' Provident Fund and Employees' Trust Fund

All employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective Statutes and regulations. The Chamber contributes 12% of gross emoluments of employees to an approved Employees' Provident Fund and 3% of gross emoluments of employees to the Employees' Trust Fund.

3.3.3 Provisions, Contingent Assets and Contingent Liabilities

Provisions are made for all obligations existing as at the balance sheet date when it is probable that such an obligation will result in an out flow of resources and reliable estimate can be made of the quantum of the out flow.

All contingent liabilities are disclosed as a note to the Financial Statements unless the outflow of resources is remote.

All contingent assets are disclosed where inflow of economic benefits is probable.

3.3.4 Trade and Other Payables

Trade and other payables are stated at their cost.

3.3.5 Capital Commitments

Capital commitments of the Chamber are disclosed in the respective Notes to the Financial Statements.

3.4 Statement of Income and Expenditure

3.4.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Chamber and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of value added taxes. The following specific criteria are used for recognition of revenue.

3.4.2 Grant Income

3.4.2.1 Unrestricted Funds

Unrestricted funds are those that are available for use by the Chamber at the discretion of the Board, in furtherance of the general objectives of the Chamber and which are not designated for any specific purpose.

Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant Donor agreements or with subsequent approval of the Donor.

3.4.2.2 Restricted Funds

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of income and expenditure to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund in the balance sheet until such time as they are required.

Where approved grant expenditure exceeds the income received and there is certainty that the balance will be received such amount is recognized as receivable in the balance sheet.



3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.4 Statement of Income and Expenditure (Continued)

3.4.3 Membership Fees

Membership Fees are recognized on an accrual basis.

3.4.4 Interest Income

Interest Income is recognized on an accrual basis.

3.4.5 Rental Income

Rental Income is recognized on an accrual basis over the term of the lease.

3.4.6 Other Gains and Losses

Net gains and losses of a revenue nature arising from the disposal of Property, Plant and Equipment and other Non-Current Assets including investments are accounted for in the statement of income and expenditure, after deducting from the proceeds on disposal, the carrying amount of such assets and the related selling expenses.

Gains and losses arising from activities incidental to the main revenue generating activities, and those arising from a group of similar transactions which are not material and aggregated, reported and presented on a net basis.

3.4.7 Other Income

Other income is recognized on an accrual basis. Other Income consists of Reimbursement of expenses, Training Programme income, Seminar and Workshop income, Co-ordination fees, Income from sale of vehicles, Exhibition income, Sponsorship income etc.

3.4.8 Expenditure Recognition

Expenses are recognized in the statement of income and expenditure on the basis of a direct association between the cost incurred and the earning of specific items of income.

All expenditure incurred in the running of the Chamber and in maintaining the Property, Plant and Equipment in a state of efficiency has been charged to statement of income and expenditure.

For the purpose of presentation of the Income Statement, the "function of expense" method has been adopted on the basis that it represents fairly the elements of Chamber's performance.

3.4.9 Finance Costs

Finance cost comprises interest payable on leases and borrowings. The interest expense component of finance lease payments is recognized in the statement of income and expenditure using the effective interest rate method.

3.5 Cash Flow Statement

The Cash Flow Statement has been prepared using the "indirect method". Interest paid is classified as an Operating Cash Flow.

3.6 Income Tax Expense

Income tax expense comprises current and deferred tax. Income tax expense is recognized in Statement of Income and Expenditure except to the extent that it relates to items recognized directly in funds, in which case it is recognized in funds.

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Section 101 (2) of Inland Revenue Act No.10 of 2006 and subsequent amendments thereon.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.7 Events Occurring after the Balance Sheet Date

All material events occurring after the balance sheet date is considered and where appropriate, adjustments or disclosures are made in the Financial Statements.

4. NEW ACCOUNTING STANDARDS ISSUED BUT NOT EFFECTIVE AS AT THE BALANCE SHEET DATE

The Institute of Chartered Accountants of Sri Lanka has issued new volume of Sri Lanka Accounting standards which will become applicable for financial periods beginning on or after 1st January 2012. Accordingly, these standards have not been applied in preparing these financial statements as they were not effective for the year ended 31st December 2011.

These Sri Lanka Accounting standards comprise accounting standards prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS). Application of Sri Lanka Accounting Standards prefixed SLFRS and LKAS for the first time shall be deemed to be an adoption of SLFRSs.

The Chamber has not quantified the potential effects of these standards on the financial statements as at the balance sheet date.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 ST DECEMBER 2011	2011 Rs.	2010 Rs.
5 Membership Fees		
Entrance Fee	845,927	276,104
Membership Subscription Income	4,381,868	4,354,597
	<u>5,227,795</u>	<u>4,630,701</u>
6 Other Income		
Reimbursement of Expenses	17,063,777	13,342,117
Deferred Income Written Back	1,071,520	1,071,520
Advertising Income	768,500	-
Training Programme Income	8,850,049	23,100,375
Hiring of Board Room and Multimedia	330,825	4,086,582
Application Income	797,375	-
Registration Fees	121,827	975,624
Sale of Publications	31,900	-
Seminar and Workshop Income	2,953,762	11,576,954
Sponsorship Income	1,398,125	-
Co-ordination Fees	2,887,096	526,843
Project related Income	83,918	-
Certificate of Origin Income	1,427,831	2,999,204
Consultancy Income	23,400	34,631
Other Income	9,135	461,609
Income from Sale of Vehicles	4,810,268	-
Exhibition Income	2,047,986	-
Jaffna Trade Fair income	540,107	-
Foreign Tours Coordination Income	163,924	-
Subsidy Income - CACCI	757,843	874,030
Project Income	-	106,000
Amortization of Deferred Gain	49,316	-
Foreign Exchange Gain	25,822	-
Interest Income	4,566,327	6,120,049
	<u>50,780,633</u>	<u>65,275,538</u>
7 Finance Expenses		
Loan Interest	17,959	-
Lease Interest	157,550	41,685
Overdraft Interest	2,275,432	803,424
	<u>2,450,941</u>	<u>845,109</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 ST DECEMBER 2011	2011 Rs.	2010 Rs.
8 Deficit from Operations		
<i>Deficit before taxation is stated after charging all expenses including the following:</i>		
Auditors' Remuneration	400,000	325,000
Legal Fees	483,470	1,020,675
Personnel Costs (Note 8.1)	24,988,995	35,067,775
Donations	20,410	20,410
8.1 Personnel Costs		
Salaries, Overtime, Bonus, etc.	23,295,504	31,833,580
Defined Contribution Plan Cost- EPF and ETF	3,271,741	3,411,120
Reversal for Retirement Benefit Obligation	(1,578,250)	(176,925)
	24,988,995	35,067,775
9 Income Tax Expenses		
Income Tax for the Year (Note 9.1)	465,274	1,253,641
Under Provision in respect of Previous Year	-	2,968,773
	465,274	4,222,414
<p>The Chamber is liable for Income Tax under Section 101(2) of the Inland Revenue Act No.10 of 2006 on either Investment Income or Profit from business whichever is higher at the rate of 10%.</p>		
9.1 Reconciliation between the tax expense and deficit for the year		
Deficit Before Taxation	(22,294,236)	(27,996,175)
Aggregate Disallowed Expenses	6,991,393	13,871,761
Aggregate Deductible Expenses	(8,029,823)	(8,097,096)
Aggregate Disallowed Income	(10,209,576)	(6,864,316)
Taxable Loss from Business	(33,542,242)	(29,085,826)
Investment Income		
Gross Interest Income	4,652,737	6,268,205
	4,652,737	6,268,205
Total Statutory Income	4,652,737	6,268,205
Taxable Income	4,652,737	6,268,205
Income Tax at 10% (2010 : 20%)	465,274	1,253,641
9.2 Accumulated Tax Losses		
Tax Losses Brought Forward	69,988,079	40,902,253
Tax Losses incurred during the Year	33,542,242	29,085,826
Tax Loss claimed during the Year	-	-
Tax Losses Carried Forward	103,530,321	69,988,079



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY OF SRI LANKA NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Property, Plant and Equipment

AS AT 31 ST DECEMBER 2011	Freehold Land	Buildings	Office Equipment	Freehold Motor Vehicles	Leasehold Motor Vehicles	Furniture and Fittings	Computer Equipment	Other Assets	Total 2011	Total 2010
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost										
Balance as at 1 st January	1,600,000	44,638,584	8,625,665	23,074,020	4,826,967	13,389,170	16,642,564	17,779,205	130,576,175	137,147,125
Additions during the Year	-	-	6,000	-	5,000,000	97,857	69,000	-	5,172,857	389,050
Transfers during the year	-	-	-	-	-	-	-	-	-	(6,960,000)
Disposals during the Year	-	-	-	(13,524,817)	-	-	-	-	(13,524,817)	-
Balance as at 31 st December	1,600,000	44,638,584	8,631,665	9,549,203	9,826,967	13,487,027	16,711,564	17,779,205	122,224,215	130,576,175
Accumulated Depreciation										
Balance as at 1 st January	-	6,186,116	5,281,627	23,074,020	4,826,967	12,613,641	14,377,967	7,031,255	73,391,593	62,761,752
Charge for the year	-	2,231,929	706,849	-	61,644	865,363	1,173,091	1,774,557	6,813,433	10,629,841
Depreciation for Disposals	-	-	-	(13,524,817)	-	-	-	-	(13,524,817)	-
Balance as at 31 st December	-	8,418,045	5,988,476	9,549,203	4,888,611	13,479,004	15,551,058	8,805,812	66,680,209	73,391,593
Carrying Amounts										
As at 31 st December 2011	1,600,000	36,220,539	2,643,189	-	4,938,356	8,023	1,160,506	8,973,393	55,544,006	
As at 31 st December 2010	1,600,000	38,452,468	3,344,038	-	-	775,529	2,264,597	10,747,950		57,184,582

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 ST DECEMBER 2011		2011 Rs.	2010 Rs.
11 Investment Property			
Freehold Land		6,960,000	6,960,000
		6,960,000	6,960,000

The Investment Property represents the cost of acquisition of a land in Galle in extent of 1 acre, 1 root and 9.74 perches.

12 Investment in Shares	No. of Shares	Directors' Valuation	Cost Rs.	Cost Rs.
Sterling Merchant Investments Limited	62,943	629,430	629,430	629,430
			629,430	629,430

13 Trade and Other Receivables			
Prepayments		1,257,648	95,210
Other Receivables		4,972,238	6,261,404
Advances and Deposits (Note 13.1)		14,141,329	11,452,004
		20,371,215	17,808,618
Less: Provision for Doubtful debts		(1,541,329)	-
		18,829,886	17,808,618

13.1 Advances and Deposits include a long outstanding receivable of Rs. 7,859,791 from one of former employee of Federation of Chambers of Commerce and Industry of Sri Lanka for which the legal case for recovery is in progress as at the balance sheet date.

14 Investment in Fixed Deposits			
Commercial Bank of Ceylon PLC		7,798,693	18,412,380
DFCC Vardhana Bank PLC		9,805,000	9,805,000
Sampath Bank PLC		-	1,000,000
Sterling Merchant Investments Limited		3,540,544	3,619,223
		21,144,237	32,836,603

15 Investment in Treasury Bills			
Commercial Bank of Ceylon PLC		14,469,369	14,000,000
Sampath Bank PLC		-	3,991,771
		14,469,369	17,991,771



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 ST DECEMBER 2011	2011 Rs.	2010 Rs.
16 Cash and Cash Equivalents		
Favourable Balances		
Cash at Bank	40,530,227	57,008,839
Petty Cash	159,571	156,000
	40,689,798	57,164,839
Unfavourable Balances		
Bank Overdrafts	(27,473,720)	(19,482,006)
Cash and Cash Equivalents for Cash Flow Purpose	13,216,078	37,682,833

17 Restricted Funds

	ILO* Rs.	RCSL** Rs.	SEDCCSL*** Rs.	Total Rs.
Balance as at 1 st January 2010	-	75,756,031	33,383,108	109,139,139
Funds Received during the Year	-	-	21,752,943	21,752,943
Transfer to Statement of Income and Expenditure	-	(26,941,790)	(35,709,911)	(62,651,701)
Balance as at 31st December 2010	-	48,814,241	19,426,140	68,240,381
Balance as at 1 st January 2011	-	48,814,241	19,426,140	68,240,381
Funds Received during the Year	2,142,000	-	16,586,502	18,728,502
Transfer to Statement of Income and Expenditure	(1,640,118)	-	(22,788,388)	(24,428,506)
Surplus for the year	-	1,231,743	-	1,231,743
Paid back to project granters	-	(20,037,760)	-	(20,037,760)
Balance as at 31st December 2011	501,882	30,008,224	13,224,254	43,734,360

* International Labor Organization

** Regional Chamber of Sri Lanka

*** Socio Economic Development for Conflict affected Communities in Sri Lanka

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31ST DECEMBER 2011

18 Other Funds

	Building Fund	Corpus Fund	Research and Consultancy Fund	IRMP Revolving Fund	Endowment Fund	Regional Chamber Development Fund	Welfare Fund	Operational Fund	Chamber Development Fund	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 1 st January 2010	6,000,000	35,264,813	539,560	283,978	2,872,789	1,184,519	948,850	61,217	398,477	47,554,203
Receipts during the Year	-	-	-	-	-	-	355,200	-	-	355,200
Balance as at 31st December 2010	6,000,000	35,264,813	539,560	283,978	2,872,789	1,184,519	1,304,050	61,217	398,477	47,909,403
Balance as at 1 st January 2011	6,000,000	35,264,813	539,560	283,978	2,872,789	1,184,519	1,304,050	61,217	398,477	47,909,403
Receipts during the Year	-	-	-	-	-	-	176,400	-	-	176,400
Balance as at 31st December 2011	6,000,000	35,264,813	539,560	283,978	2,872,789	1,184,519	1,480,450	61,217	398,477	48,085,803



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY OF SRI LANKA NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 ST DECEMBER 2011	2011 Rs.	2010 Rs.
19 Deferred Income		
Balance as at 1 st January	19,287,357	20,358,877
Deferred Income written back	(1,071,520)	(1,071,520)
Balance as at 31 st December	18,215,837	19,287,357

The above amount represents the value of the Thirukkivil Training Center building which was a donation from Handwerkskammer Koblenz, Germany. The value of the building amounting to Rs.21,430,397 is based on the value confirmed by the donor. The building was constructed on land purchased by the Chamber on 12th September 2007.

The confirmed value has been recognized as deferred income and property, plant and equipment and written back to Statement of Income and Expenditure over the useful life of the building effective from 1st January 2009.

20 Deferred Gain		
Sales Proceeds	5,000,000	-
Less: Carrying value of the Motor Vehicle	-	-
Deferred gain	5,000,000	
Less: Amortization during the Year	(49,316)	-
	4,950,684	

The Chamber has entered into a sale and lease back arrangement for two motor vehicles during the year. The gain arising from this sale lease back transaction has been recognized as a deferred gain and amortized over the lease period.

21 Retirement Benefit Obligation		
Balance as at 1 st January	4,615,750	4,829,425
Reversal for the Year	(1,578,250)	(176,925)
Payments during the Year	(566,250)	(36,750)
Balance as at 31 st December	2,471,250	4,615,750

22 Other Payables		
Accrued Expenses	20,054,387	20,257,873
Other Payables	3,402,464	3,062,573
	23,456,851	23,320,446

23 Lease Creditors		
Balance as at 31st December	-	-
Leases obtained during he year	7,375,380	-
Repayment during the year	-	-
	7,375,380	
Interest in suspense	(2,375,380)	-
Lease Outstanding During the Year	5,000,000	-

23.1 Lease Payable after one year		
Rental Payable	5,900,256	-
Less : Interest in Suspense	(1,570,296)	-
	4,329,960	-

23.2 Lease Payable within one year		
Rental Payable	1,475,064	-
Less : Interest in Suspense	(805,024)	-
	670,040	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 31 ST DECEMBER 2011		2011	2010
		Rs.	Rs.
24	Long Term Loans		
	Balance as at 1 st January	-	-
	Borrowings during the year	2,300,000	-
	Repayments during the Year	(38,500)	-
	Balance as at 31 st December	2,261,500	-
24.1	Maturity Analysis		
	Payable after one year	1,799,500	-
	Payable within one year	462,000	-
		2,261,500	-

This loan has been obtained to carry out day to day activities of the Chamber from Commercial Bank of Ceylon PLC at an annual interest rate of 9.5% repayable over a period of five years. The Chamber has pledged Fixed Deposits of Rs.2,562,811/- as security for this loan facility.

25 Related Party Disclosure

25.1 Transactions with Related Parties

Name of the Related Party	Relationship	Nature of the Transactions	Balance as at 31 st December	
			2011 Rs.	2010 Rs.
International Chamber of Commerce	Member	Rent Income	1,002,038	504,000
	Member	Electricity Expense	267,770	-

25.2 Transactions with Key Management Personnel

Key Management Personnel include all the members of the Board of Directors of the Chamber having authority and responsibility for planning, directing and controlling the activities of the Chamber. There were no transactions with Key Management personnel during the year.

26 Events Occurring after the Balance Sheet date

There are no material events occurring after the balance sheets date that require adjustment to/ disclosure in the Financial Statements.

27 Commitments

There were no material capital expenditure commitments as at the balance sheet date.

28 Contingent Liabilities

The donors have ceased funding for Regional Chamber of Sri Lanka ("RCSL), a division of Chamber, due to alleged misappropriation of funds by a former employee of the Federation of Chamber of Commerce and Industry of Sri Lanka. The donors of RCSL have requested the Chamber to reimburse the funds allegedly misappropriated amounting to Rs. 7,859,791/-, and balance remaining funds of RCSL amounting to Rs. 30,008,225/- as at 31st December 2011, in order to continue funding for the project. The Chamber is currently in negotiation with the donors on the continuation of the funding of the project and the return of restricted funds advanced by the donors. In the event of failure of the negotiations with the donors for continuation of the project, the Chamber is required refund the restricted fund balance of Rs. 30,008,225/- as at 31st December 2011 to the donors.

29 Comparative Figures

Comparative information has been reclassified to confirm with current year presentation.

30 Directors Responsibility

Board of Directors is responsible for the preparation and presentation of Financial Statements



Corporate Information

Name of the Company	: Federation of Chambers of Commerce and Industry of Sri Lanka
Legal Form	: Company Limited by Guarantee
Company Registration No.	: GA 446 dated 27/10/2009
Registered Office	: Federation House, 53, Vauxhall Lane, Colombo 02, Sri Lanka
Nature of Business	: Trade Promotions and Providing Services to the Business Community
Board of Directors	: Kumar Mallimaratchi, Ajith Wattuhewa W K H Wegapitiya, Kosala Wickramanayake S T S Arulananthan, Shiran Karunaratne, Vidyani Hettigoda
Branch Offices	: Chamber Academy Kurunegala No. 56, Town Centre Building, Mihindu Mawatha, Colombo Road, Kurunegala Chamber Academy Kandy No. 155, 2nd Floor, William Gopallawa Mawatha, Kandy Chamber Academy Vavuniya Sathya Building, 1st Cross Street, Vavuniya Chamber Academy Gampaha No 49, 1/2 Gampaha Yakkala Road, Gampaha Handwerk Centre Western Province – Kalutara Dodangoda Road, Malegoda, Payagala, Kalutara Handwerk Centre Eastern Province – Thirukkivil Near Udaysooriyan Ground, Thirukkivil 01 Gampaha District Chamber of Commerce, Industry and Agriculture 2nd Floor, Pradeshiya Sabha Building, Miriswatta Junction, Mudungoda
Bankers	: Commercial Bank of Ceylon PLC Bank of Ceylon Hatton National Bank PLC
Auditors	: KPMG Ford, Rhodes, Thornton & Co. – Audit Services Chartered Accountants 32A, Sir Mohamed Macan Markar Mawatha, Colombo 03 P. E. Mathew & Company – Tax Services 94 ¼, York Building, York Street, Colombo 01
Secretaries	: BDO Secretaries (Pvt) Ltd “Charter House”, 65/2, Sir Chittampalam A Gardiner Mawatha, Colombo 02
Lawyers	: F. J. & G. De Saram, Attorneys-at-Law 216, De Saram Place, Colombo 10 Mr . Kalinga N Indatissa, Attorney-at-Law Corporate Chambers 325 ½, Thimbirigasyaya Road, Colombo 05 Mr. Kushan de Alwis, Senior Counselor Chambers of Mr. Kushan de Alwis 40A, Castle Street, Colombo 08

